

MONTHLY VOLUME REPORT: FREIGHT LOWER AS UK STOCKBUILDING BOOSTED 2020 VOLUMES

Ferry – freight: Total volumes in October 2021 were 7.6% below 2020. Net adjustments for structural route changes reduced growth 2.3 ppt to -9.9%.

The decrease in total volumes was due to lower volumes on UK routes compared to 2020 as stockbuilding in the UK ahead of Brexit started to boost volumes in October 2020. In addition, the current supply chain bottlenecks have led to a slowdown in UK volumes as some importers and exporters temporarily capped volumes during the month to avoid further congestion of supply chains. Channel and North Sea volumes were thus below 2020 in October.

The Mediterranean business unit continued to carry volumes above 2020 while Baltic Sea volumes were below 2020 as capacity on one route was reduced from two ferries in 2020 to one ferry in October 2021.

Volumes for the Mediterranean and Baltic Sea business units were above 2019 in October 2021 while the supply chain bottlenecks impacting the UK decreased volumes in Channel and North Sea to below 2019.

Ferry – passenger: The total number of passengers in October 2021 was 89.6% above 2020. The increase was largest between Norway and Denmark where travel restrictions to a large extent were abolished in October. The number of passengers on UK routes is also picking up but at lower pace as travel restrictions are still in place for travel on these routes.

DFDS ferry volumes

	October			LTM*			
Freight	2020	2021	Change	2019-20	2020-21	Change	
Lane metres, '000	4,131	3,817	-7.6%	39,508	43,501	10.1%	
Passenger	2020	2021	Change	2019-20	2020-21	Change	
Passengers, '000	64	122	89.6%	1,969	824	-58.2%	

^{*}Last twelve months

DFDS reports monthly ferry volumes for freight and passengers to provide insight into the development of volume trends in DFDS' European route network.

DFDS' ferry routes enable trade and travel in and around Europe. Click on the link to see a map of the entire network. The November volume report is expected to be published on 13 December 2021.

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About DFDS

DFDS provides ferry and transport services in and around Europe, generating annual revenues of DKK 19bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For five million passengers, we provide safe overnight and short sea ferry services.

Our 10,000 employees are located on ferries, terminals, distribution centres and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments may diverge significantly.