

Coop Pank Group Unaudited financial results for August 2023

11.09.2023

August: Biggest monthly profit – 4,1 mil euros

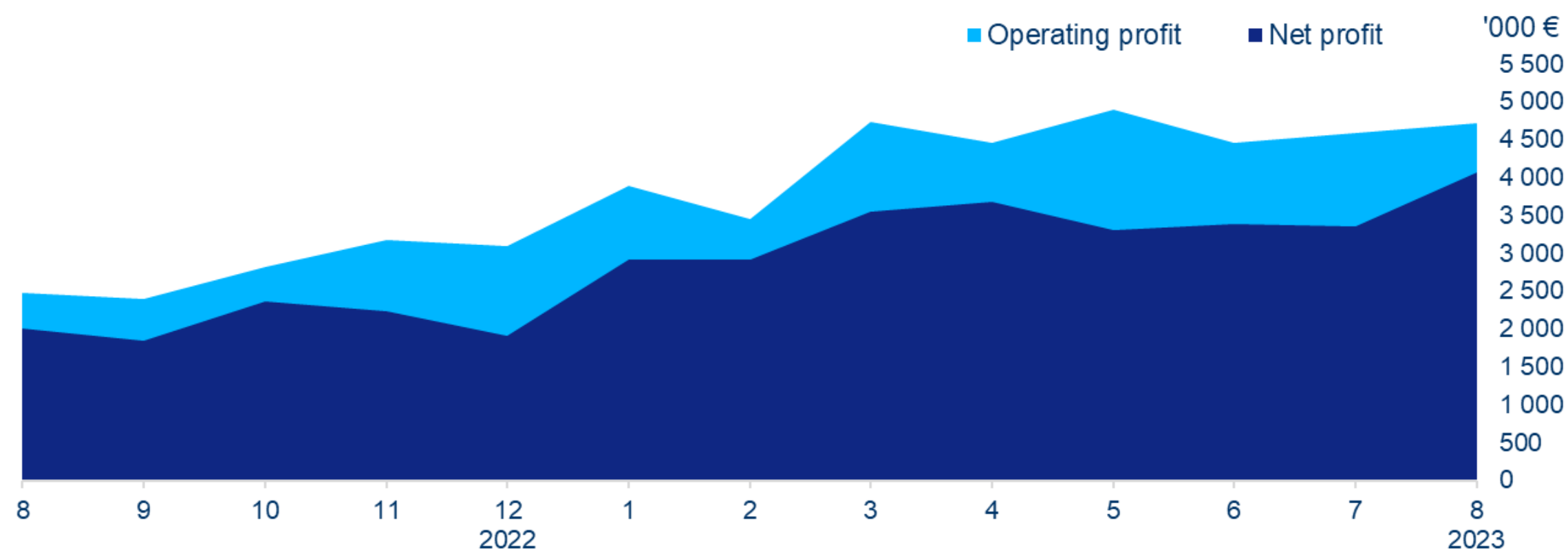
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	08.23	07.23	08.23	08.22	Difference YoY	
Net operating income ('000 €)	7 734	7 543	57 328	33 301	+24 027	+72%
Interest	7 274	7 140	53 830	30 559	+23 271	+76%
Service fee and commissions	410	360	2 981	2 322	+659	+28%
Other	50	43	517	420	+97	+23%
Operating expenses	3 022	2 960	22 143	17 345	+4 798	+28%
Payroll expenses	1 736	1 830	13 008	9 964	+3 044	+31%
Other expenses	1 286	1 130	9 135	7 381	+1 754	+24%
Operating profit	4 712	4 582	35 185	15 956	+19 229	+121%
Financial assets impairment losses	133	803	4 795	2 950	+1 845	+63%
Profit before income tax	4 579	3 779	30 390	13 006	+17 384	+134%
Income tax	510	425	3 225	1 017	+2 209	
Net profit	4 069	3 354	27 164	11 989	+15 175	+127%
Return on equity (ROE)	27,9%	23,5%	25,3%	15,5%	+9,8pp	
Cost / income ratio (CIR)	39%	39%	39%	52%	-13,5pp	
Net interest margin (NIM)	4,4%	4,3%	4,4%	3,4%	+1,0pp	
Cost of financing	2,7%	2,5%	1,9%	0,6%	+1,3pp	
No. of customers in Coop Pank ('000)	172,4	169,9	172,4	136,1	+36,3	+27%
Active customers	74,9	77,4	74,9	59,8	+15,0	+25%
Net loan portfolio (m€)	1 492	1 483	1 492	1 184	+308,0	+26%
Deposits and loans received	1 722	1 777	1 722	1 283	+439,5	+34%
Equity	173	169	173	121	+51,6	+43%

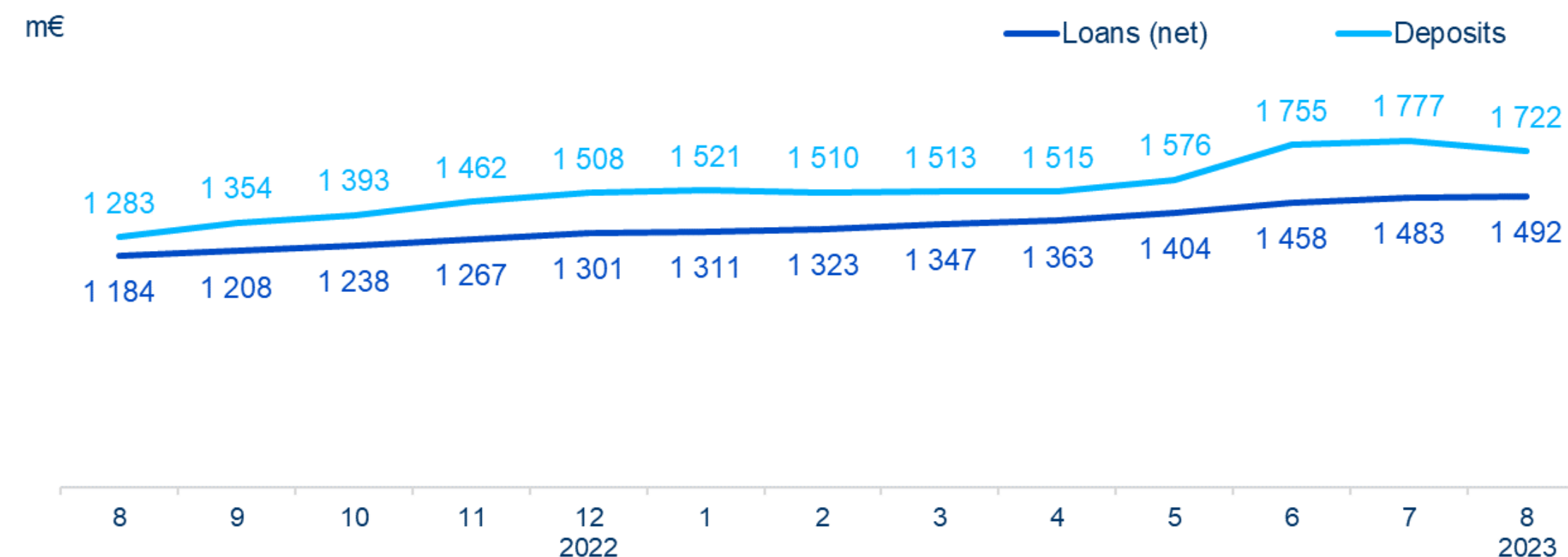
- In August net operating income was 7.7 m€ and net profit was highest in bank's history at 4.1 m€ level.
- Monthly ROE was 27.9% and cost-income ratio 39%.
- The quality of portfolio remains high.
- Net loan portfolio increased by 9 m€ M-o-M. Business loans increased by +6 m€, home loans by +4 m€, leasing decreased by -1 m€ and consumer loans remained unchanged. In total portfolio has increased by 26% Y-o-Y.
- Deposits decreased by -54 m€ M-o-M. Deposits from private clients increased by +1 m€, deposits from business clients decreased by -56 m€. Volume of foreign deposits increased less than +1 m€. Y-o-Y growth of deposits was +34%.
- Coop Pank customer base grew by 2 600, number of active clients decreased by 2 500 clients.

Business volumes and profitability last 13 months

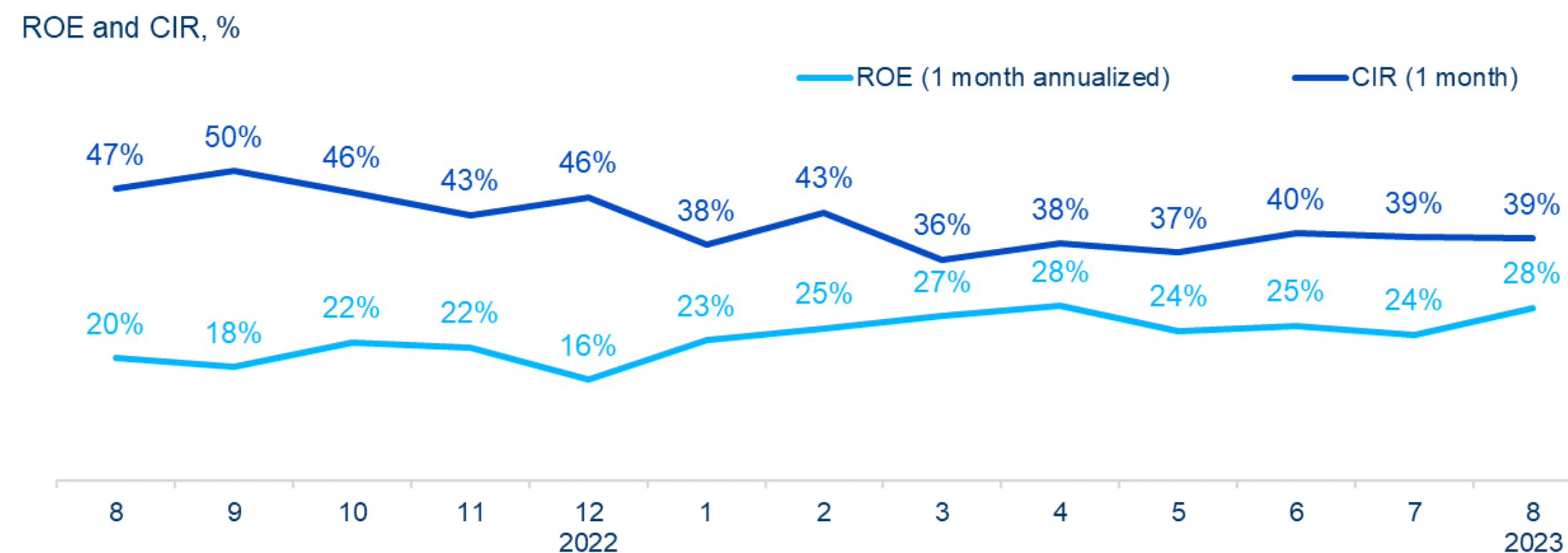
Monthly profit



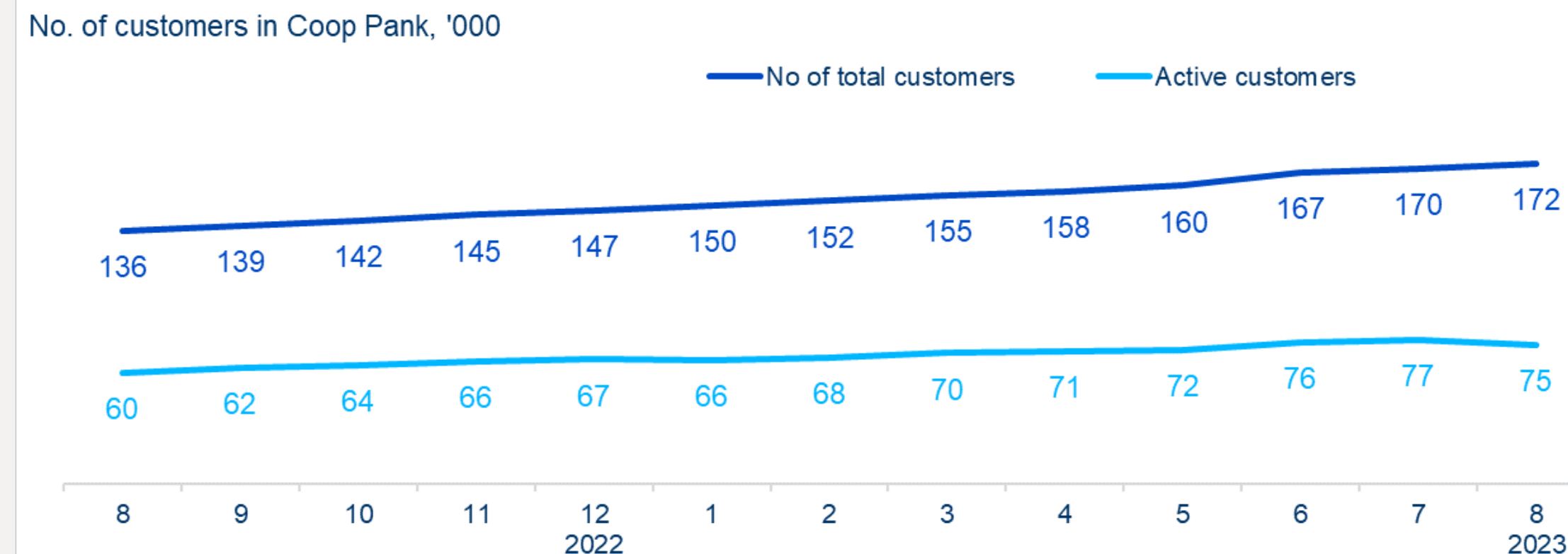
Loans and deposits



Profitability



No. of customers in Coop Pank*



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days