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Sydbank A/S
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Dear Sirs

Sydbank's Board of Directors

This afternoon the Bank's Shareholders' Committee elected 2 new board members: Henrik Hoffmann (61), former head of credits, and Søren Holm (62), former group executive. Both have many years of experience within the financial sector.

Consequently the Bank's Board of Directors consists of 8 members elected by the Shareholders' Committee and 4 members elected by the Bank's employees.

At the subsequent board meeting, the Board of Directors elected its Chairman Lars Mikkellaard-Jensen and its Vice-Chairman Jacob Chr. Nielsen.

Sydbank's Chairman Lars Mikkellaard-Jensen comments:

- I am pleased that by electing Henrik Hoffmann and Søren Holm Sydbank's Board of Directors will have 2 new members who between them have 33 years' management experience in the banking sector. In addition their experience is in important areas such as auditing, lending and risk management, which I see as a significant strengthening for Sydbank.

Yours sincerely



Flemming Ramberg Mortensen
Group Executive Vice President
