



## Press Release

### Regulated Information

Antwerp, Belgium, 29 April 2021, 7:00 am

### **EBRD invests €67 million in VGP NV green bonds with financing earmarked for Hungary, Latvia, Romania and Slovak Republic**

The European Bank for Reconstruction and Development ("EBRD" or "the Bank") has successfully subscribed to a €67 million ticket as part of the inaugural eight-year €600 million green bond issuance as announced 31 March 2021 by VGP NV ("VGP" or "the Group"), a European provider of high-quality logistics and semi-industrial real estate.

The Bank's investment is earmarked to support the development of sustainable semi-industrial and logistics parks in Hungary, Latvia, Romania and the Slovak Republic.

The EBRD will further support VGP in exploring opportunities arising from the future deployment of renewable and low-carbon hydrogen and e-mobility technologies as well as the advancement of circular design features in order to achieve a low embodied carbon framework at the building level. These solutions are highly innovative in the EBRD regions.

Furthermore, the EBRD engagement will support the Group in creating new opportunities for staff training and education, especially for young people, through a corporate-level training programme consisting of a high-quality and accredited dual learning component and an on-the-job traineeship initiative which will enhance access to skills and employment for young people. The programme will be piloted in Romania and subsequently replicated across other VGP operations, including Hungary, Latvia and the Slovak Republic.

Vlaho Kojakovic, EBRD Director, Property and Tourism, said: *"The Covid-19 pandemic has shown that more resilient, sustainable supply chains and a better logistics infrastructure are needed across the economies where the EBRD invests. VGP is at the forefront of addressing this supply gap, as well as in delivering sustainable real-estate needed to support new consumption patterns and maintain increased inventory levels. By investing in VGP's green bond, the EBRD supports the development of green, high-quality buildings and logistics infrastructure, in line with the objectives of the EBRD's Property and Tourism Strategy 2020-24 and the EBRD's Green Economy Transition approach."*

Jan Van Geet, CEO of VGP, added: *"As a family-owned business we aim to think across generations and therefore intend to operate in a responsible and sustainable manner. We aim to build our business on the basis of mutually prosperous, long term relationships by creating value and being a trusted partner to both our customers and the communities in which we operate. In this context we are delighted to partner with EBRD, in developing sustainable industrial parks in economies where the Bank invests."*

The EBRD is a major investor in Hungary, Latvia, Romania and the Slovak Republic. To date, it has invested €15.5 billion in the four countries combined.

VGP also has a long standing presence in these countries with a focus on the development and operation of large multi-tenant business parks. As of December 2020, VGP had 13 parks in the four countries combined representing a total of over 1.3 million m<sup>2</sup> of gross leasable area including 375,000 m<sup>2</sup> of buildings completed, 75,000 m<sup>2</sup> in buildings under construction and a further 880,000 m<sup>2</sup> in development land.



---

## CONTACT DETAILS FOR INVESTORS AND MEDIA ENQUIRIES

---

Martijn Vlutters (VP – Business Development & Investor Relations)	Tel: +32 (0)3 289 1433
Karen Huybrechts (Head of Marketing)	Tel: +32 (0)3 289 1432
Petra Vanclova (External Communications)	Tel: +42 0 602 262 107

---

### ABOUT VGP

VGP is a pan-European developer, manager and owner of high-quality logistics and semi-industrial real estate. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. The company has a development land bank (owned or committed) of 7.65 million m<sup>2</sup> and the strategic focus is on the development of business parks. Founded in 1998 as a family-owned real estate developer in the Czech Republic, VGP with a staff of over 260 employees today owns and operates assets in 12 European countries directly and through several 50:50 joint ventures. As of December 2020, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 3.84 billion and the company had a Net Asset Value (EPRA NAV) of € 1.35 billion. VGP is listed on Euronext Brussels and on the Prague Stock Exchange (ISIN: BE0003878957).

For more information, please visit: <http://www.vgpparks.eu>