

**Notification of transactions by Primary Insiders and Close Associates**

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|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| <b>1</b> | <b>Details of the Primary Insider/Close Associate</b>                                                                                                                                                    |                                   |
| a)       | Name                                                                                                                                                                                                     | Marco Beenen                      |
| <b>2</b> | <b>Reason for the notification</b>                                                                                                                                                                       |                                   |
| a)       | Position/status                                                                                                                                                                                          | CEO of BW Offshore                |
| b)       | Initial notification/Amendment                                                                                                                                                                           | Initial notification              |
| <b>3</b> | <b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>                                                                                    |                                   |
| a)       | Name                                                                                                                                                                                                     | BW Offshore Ltd                   |
| b)       | LEI                                                                                                                                                                                                      | 2138008LFKH8V2EOA915              |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                   |
| a)       | Description of the financial instrument, type of instrument<br>Identification code                                                                                                                       | Stock option                      |
| b)       | Nature of the transaction                                                                                                                                                                                | Acceptance of stock options       |
| c)       | Price(s) and volume(s)                                                                                                                                                                                   | <b>Price(s)</b>                   |
|          |                                                                                                                                                                                                          | <b>Volume(s)</b>                  |
|          |                                                                                                                                                                                                          | 0                                 |
|          |                                                                                                                                                                                                          | 303 780                           |
| d)       | Aggregated information<br>— Aggregated volume<br>— Price                                                                                                                                                 | 303 708 shares<br>0 NOK per share |
| e)       | Date of the transaction                                                                                                                                                                                  | 2022-03-08                        |
| f)       | Place of the transaction                                                                                                                                                                                 | Outside a trading venue           |

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| <b>1</b> | <b>Details of the Primary Insider/Close Associate</b>                                                                                                                                                    |                                  |
| a)       | Name                                                                                                                                                                                                     | Ståle Andreassen                 |
| <b>2</b> | <b>Reason for the notification</b>                                                                                                                                                                       |                                  |
| a)       | Position/status                                                                                                                                                                                          | CFO of BW Offshore               |
| b)       | Initial notification/Amendment                                                                                                                                                                           | Initial notification             |
| <b>3</b> | <b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>                                                                                    |                                  |
| a)       | Name                                                                                                                                                                                                     | BW Offshore Ltd                  |
| b)       | LEI                                                                                                                                                                                                      | 2138008LFKH8V2EOA915             |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                  |
| a)       | Description of the financial instrument, type of instrument<br>Identification code                                                                                                                       | Stock option                     |
| b)       | Nature of the transaction                                                                                                                                                                                | Acceptance of stock options      |
| c)       | Price(s) and volume(s)                                                                                                                                                                                   | <b>Price(s)</b>                  |
|          |                                                                                                                                                                                                          | <b>Volume(s)</b>                 |
|          |                                                                                                                                                                                                          | 0                                |
|          |                                                                                                                                                                                                          | 99 810                           |
| d)       | Aggregated information<br>— Aggregated volume<br>— Price                                                                                                                                                 | 99 810 shares<br>0 NOK per share |
| e)       | Date of the transaction                                                                                                                                                                                  | 2022-03-08                       |
| f)       | Place of the transaction                                                                                                                                                                                 | Outside a trading venue          |

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| <b>1</b> | <b>Details of the Primary Insider/Close Associate</b>                                                                                                                                                    |                                  |
| a)       | Name                                                                                                                                                                                                     | Rune Bjorbekk                    |
| <b>2</b> | <b>Reason for the notification</b>                                                                                                                                                                       |                                  |
| a)       | Position/status                                                                                                                                                                                          | CCO of BW Offshore               |
| b)       | Initial notification/Amendment                                                                                                                                                                           | Initial notification             |
| <b>3</b> | <b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>                                                                                    |                                  |
| a)       | Name                                                                                                                                                                                                     | BW Offshore Ltd                  |
| b)       | LEI                                                                                                                                                                                                      | 2138008LFKH8V2EOA915             |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                  |
| a)       | Description of the financial instrument, type of instrument<br>Identification code                                                                                                                       | Stock option                     |
| b)       | Nature of the transaction                                                                                                                                                                                | Acceptance of stock options      |
| c)       | Price(s) and volume(s)                                                                                                                                                                                   | <b>Price(s)</b>                  |
|          |                                                                                                                                                                                                          | <b>Volume(s)</b>                 |
|          |                                                                                                                                                                                                          | 0                                |
|          |                                                                                                                                                                                                          | 99 810                           |
| d)       | Aggregated information<br>— Aggregated volume<br>— Price                                                                                                                                                 | 99 810 shares<br>0 NOK per share |
| e)       | Date of the transaction                                                                                                                                                                                  | 2022-03-08                       |
| f)       | Place of the transaction                                                                                                                                                                                 | Outside a trading venue          |

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| <b>1</b> | <b>Details of the Primary Insider/Close Associate</b>                                                                                                                                                    |                                  |
| a)       | Name                                                                                                                                                                                                     | Kei Ikeda                        |
| <b>2</b> | <b>Reason for the notification</b>                                                                                                                                                                       |                                  |
| a)       | Position/status                                                                                                                                                                                          | COO of BW Offshore               |
| b)       | Initial notification/Amendment                                                                                                                                                                           | Initial notification             |
| <b>3</b> | <b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>                                                                                    |                                  |
| a)       | Name                                                                                                                                                                                                     | BW Offshore Ltd                  |
| b)       | LEI                                                                                                                                                                                                      | 2138008LFKH8V2EOA915             |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                  |
| a)       | Description of the financial instrument, type of instrument<br>Identification code                                                                                                                       | Stock option                     |
| b)       | Nature of the transaction                                                                                                                                                                                | Acceptance of stock options      |
| c)       | Price(s) and volume(s)                                                                                                                                                                                   | <b>Price(s)</b>                  |
|          |                                                                                                                                                                                                          | <b>Volume(s)</b>                 |
|          |                                                                                                                                                                                                          | 0                                |
|          |                                                                                                                                                                                                          | 99 810                           |
| d)       | Aggregated information<br>— Aggregated volume<br>— Price                                                                                                                                                 | 99 810 shares<br>0 NOK per share |
| e)       | Date of the transaction                                                                                                                                                                                  | 2022-03-08                       |
| f)       | Place of the transaction                                                                                                                                                                                 | <i>Outside a trading venue</i>   |

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| <b>1</b> | <b>Details of the Primary Insider/Close Associate</b>                                                                                                                                                    |                                  |
| a)       | Name                                                                                                                                                                                                     | Magda Vakil                      |
| <b>2</b> | <b>Reason for the notification</b>                                                                                                                                                                       |                                  |
| a)       | Position/status                                                                                                                                                                                          | General Counsel of BW Offshore   |
| b)       | Initial notification/Amendment                                                                                                                                                                           | Initial notification             |
| <b>3</b> | <b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>                                                                                    |                                  |
| a)       | Name                                                                                                                                                                                                     | BW Offshore Ltd                  |
| b)       | LEI                                                                                                                                                                                                      | 2138008LFBKH8V2EOA915            |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                  |
| a)       | Description of the financial instrument, type of instrument<br>Identification code                                                                                                                       | Stock option                     |
| b)       | Nature of the transaction                                                                                                                                                                                | Acceptance of stock options      |
| c)       | Price(s) and volume(s)                                                                                                                                                                                   | <b>Price(s)</b>                  |
|          |                                                                                                                                                                                                          | <b>Volume(s)</b>                 |
|          |                                                                                                                                                                                                          | 0                                |
|          |                                                                                                                                                                                                          | 99 810                           |
| d)       | Aggregated information<br>— Aggregated volume<br>— Price                                                                                                                                                 | 99 810 shares<br>0 NOK per share |
| e)       | Date of the transaction                                                                                                                                                                                  | 2022-03-08                       |
| f)       | Place of the transaction                                                                                                                                                                                 | Outside a trading venue          |