



Press release

Regulated information

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BEFIMMO ANNOUNCES THE PUBLICATION OF THE PROSPECTUS AND RESPONSE MEMORANDUM FOR THE VOLUNTARY PUBLIC TENDER OFFER BY ALEXANDRITE MONNET BELGIAN BIDCO

Befimmo SA
Public Limited Company
Public regulated real estate company under Belgian law
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- > **The prospectus and response memorandum for the voluntary public tender offer in cash by Alexandrite Monnet Belgian Bidco SA, an entity fully controlled by one of Brookfield's real estate private funds, to acquire all shares of Befimmo, have been published**
- > **The initial acceptance period will open on 7 June 2022 and end on 5 July 2022 (unless extended)**
- > **The Board of Directors has confirmed its unanimous support for the Offer**

Befimmo announces today the publication by Alexandrite Monnet Belgian Bidco SA (the "Bidder"), an entity fully controlled by one of Brookfield's real estate private funds, of the prospectus in which it sets out the details of the voluntary public tender offer in cash filed on 25 February 2022 to acquire all shares of Befimmo SA (Euronext Brussels: BEFB) ("Befimmo") at an offer price of €47.50 per share (the "Offer"), and the publication of the response memorandum in which the Board of Directors of Befimmo sets out its opinion on the Offer.

The prospectus (including the response memorandum and the acceptance form), approved in French and translated in Dutch and English, is available on the following websites:

- www.befimmo.be/en/takeover-offer
- www.bnpparibasfortis.be/epargneretplacer
- www.bnpparibasfortis.be/sparenenbeleggen

A hard copy can be obtained, free of charge, at the at the counters of BNP Paribas Fortis SA, the Paying Agent Bank, or ordered via telephone on +32 2 433 41 13.

The initial acceptance period will start on 7 June 2022 at 9 a.m. CET and end on 5 July 2022 at 4 p.m. CET (unless extended). Alexandrite Monnet Belgian Bidco SA intends to announce the results of the bid on or around 12 July 2022. The Offer price will be made payable on 27 July 2022.

During the initial acceptance period, shareholders of Befimmo can tender their shares to the Offer by following the instructions set out in the prospectus.

The Offer is subject to a 50% + 1 acceptance threshold closing condition. The Bidder reserves the right to waive the acceptance condition at its discretion. The second condition has been met on 6 May 2022 upon the approval of the Belgian Competition Authority of the merger by which Bidder proposes to acquire sole control of Befimmo and its subsidiaries by way of the Offer.

Following a careful evaluation of the terms of the Offer and the prospectus consistent with its fiduciary duties, in the response memorandum, Befimmo's Board of Directors confirmed its unanimous support for the Offer and recommended to shareholders to tender their shares to the Offer.



Disclaimer:

This press release does not constitute and shall not be considered as constituting, an offer to the public to acquire, sell or subscribe, or the solicitation of an order to sell, buy or subscribe, the shares of Befimmo, in any jurisdiction. The Offer will only be made on the basis of the prospectus that has been approved in accordance with the Belgian law of April 1st, 2007 on takeover bids. No steps will be taken to enable a public takeover bid in any jurisdiction other than in Belgium. Neither this press release nor any other information relating to the matters contained herein may be distributed in any jurisdiction where a registration, qualification or any other obligation is in force or would be with regard to the content hereof or thereof. Any failure to comply with these restrictions may constitute a violation of the financial laws and regulations of such jurisdiction.

About Befimmo:

Befimmo is a real-estate investor, operator and developer and a Belgian Real-Estate Investment Trust (SIR-GVV). Focused on offices and mixed-use buildings and coworking spaces, our high-quality and performant portfolio is located in growing BeLux city centres.

Befimmo aims to create, manage and build thriving work & life environments and animate communities for a sustainable future. Our ambition is to create and operate high-quality, mixed-use projects in growing economic, academic and research hubs in BeLux. Our in house coworking partner Silversquare and our partnership with Sparks will allow us to deliver tailor-made coworking spaces and meeting venues. We want to accompany our clients throughout their real estate journey, offering them an ultimate experience, as a one-stop-shop they can entrust with all their needs and expectations in terms of work and living space.

Befimmo's value creation priority is about offering integrated hybrid, sustainable work & life solutions answering to the major trends shaping the world of tomorrow. ESG criteria have become a natural extension to this strategy and drives us towards innovation.

Its portfolio is worth about €2.8 billion (as at 31st March 2022) and comprises 60 offices and mixed-use buildings and 9 coworking spaces.



Befimmo SA

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