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| NASDAQ Copenhagen  17 June 2020 Company Announcement no 17 |
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**Annual General Meeting of Spar Nord Bank A/S**

At the Annual General Meeting held on 17 June 2020, the shareholders:

* adopted the reports submitted and approved the allocation of net profit
* adopted the remuneration policy proposed by the Board of Directors as well as the Board of Directors’ remuneration for 2019 and the level of remuneration for 2020
* adopted the proposed authority granted to Spar Nord Bank to acquire its own shares
* re-appointed Deloitte Statsautoriseret Revisionspartnerselskab as external auditors,
* adopted the proposed amendments to the Articles of association

**Board of Directors**

Henrik Sjøgreen, CEO (Gentofte), was elected as new member of the Board of Directors, whilst Kjeld Johannsen, CEO (Nibe), and Morten Bach Gaardboe, CEO (Slagelse), were re-elected. The Supervisory Board also consists of: Per Nikolaj Bukh, Professor (Risskov), Kaj Christiansen, CEO (Frederikshavn), and John Sørensen, Agency Director (Sæby), and the members elected by the employees: Jannie Skovsen, Senior Workplace Representative, Lene Aaen, Workplace Representative, and Kim Østergaard, Head of digital business development.

Sincerely yours,

Spar Nord

Ole Madsen

SVP Corporate Communication