

Notification of transaction by Primary Insiders and Close Associates

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|--|--|---|-----------|-----------|-------|--------|
| a) | Name | BW Group Limited, an exempted company limited by shares incorporated under the laws of Bermuda with registration number 39869 (Bermuda Register of Companies). LEI: 549300JXWKFD50H18170 | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | BW Group Limited is closely associated with a Primary Insider. The Primary Insider is the Chairman of the Board of Directors of BW Energy Limited, Andreas Sohmen-Pao. | | | | |
| b) | Initial notification/Amendment | Initial notification | | | | |
| 3 | Details of issuer | | | | | |
| a) | Name | BW ENERGY LIMITED | | | | |
| b) | LEI | 5493004D19CJBN3DLD40 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | The nature of the instrument: Shares ISIN: BMG0702P1086 | | | | |
| b) | Nature of the transaction | Acquisition (acceptances received under mandatory offer) | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>27.00</td> <td>50,318</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 27.00 | 50,318 |
| | | Price(s) | Volume(s) | | | |
| 27.00 | 50,318 | | | | | |
| *Each individual acceptance is show in appendix 1 (Price is NOK 27.00) | | | | | | |
| d) | Aggregated information — Aggregated volume — Price | Aggregate volume: 50,318 Aggregate price: 1,358,586 | | | | |
| e) | Date of the transactions | 28 December 2023, 29 December 2023 and 2 January 2024 *Each individual acceptance is show in appendix 1 | | | | |
| f) | Place of the transactions | Outside a trading venue | | | | |

Appendix 1 – Overview of individual acceptances

| Amount | Date of acceptance |
|---------------|---------------------------|
| 30 | 28.12.2023 |
| 300 | 28.12.2023 |
| 71 | 28.12.2023 |
| 15 | 28.12.2023 |
| 16 | 28.12.2023 |
| 30 | 29.12.2023 |
| 52 | 29.12.2023 |
| 40,000 | 29.12.2023 |
| 537 | 29.12.2023 |
| 3 | 29.12.2023 |
| 3,700 | 29.12.2023 |
| 737 | 29.12.2023 |
| 209 | 29.12.2023 |
| 430 | 29.12.2023 |
| 948 | 29.12.2023 |
| 26 | 29.12.2023 |
| 271 | 29.12.2023 |
| 690 | 29.12.2023 |
| 4 | 29.12.2023 |
| 89 | 02.01.2024 |
| 308 | 02.01.2024 |
| 14 | 02.01.2024 |
| 40 | 02.01.2024 |
| 430 | 02.01.2024 |
| 1,351 | 02.01.2024 |
| 17 | 02.01.2024 |