Company announcement no. 9 - 23
21 March 2023

Transactions in connection with share buy-back program

On 8 March 2023 NTG Nordic Transport Group ("NTG") announced a share buy-back program, as described in company announcement no. 6 - 23. The program will be executed in accordance with the principles of Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbor rules.

The purposes of the share buy-back program are to meet obligations relating to acquisition of minority shareholders' shares in NTG subsidiaries under the "Ring-the-Bell" concept, cover obligations arising under share-based incentive programs, and potentially for other purposes such as payment in relation to potential M&A transactions.

Under the share buy-back program NTG will purchase its own shares for an aggregate maximum amount of DKK 75,000,000, up to 250,000 shares (nominally DKK 5,000,000), corresponding to 1.10% of the current share capital of NTG.

The share buy-back program will run from 9 March 2023 to 5 May 2023 at the latest, both days inclusive.

The following transactions have been made under the share buy-back program:

	Number of shares	Average purchase price (DKK)	Transaction value (DKK)
Accumulated, latest announcement	21,500		7,564,244
14 March 2023	8,000	344.7	2,757,995
15 March 2023	7,825	349.6	2,735,353
16 March 2023	7,439	356.0	2,648,200
17 March 2023	8,210	361.7	2,969,427
20 March 2023	9,852	353.5	3,482,523
Accumulated under the program	**62,826**		**22,157,740**

With the transactions stated above, NTG owns a total of 940,688 treasury shares, corresponding to 4.15% of the current share capital of NTG.

Details of each transaction are included as appendix.

Additional information

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