

H. Lundbeck A/S

Ottiliavej 9
DK-2500 Valby, Copenhagen
CVR number: 56759913
LEI code: 5493006R4KC2OI5D3470

Tel +45 36 30 13 11
Fax +45 36 30 19 40

E-mail investor@lundbeck.com
www.lundbeck.com



Corporate Release

Transactions with shares and linked securities in H. Lundbeck A/S made by executives and their closely associated parties

Valby, Denmark, 20 May 2019 – H. Lundbeck A/S (Lundbeck) hereby publishes and reports transactions made by executives and persons closely associated with them with shares and linked securities in Lundbeck.

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Jacob Tolstrup	
2.	Reason for the notification		
a)	Position/status	Executive Vice President, Commercial Operations	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	H. Lundbeck A/S	
b)	LEI code	5493006R4KC2OI5D3470	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	DK 0010287234	
b)	Nature of the transaction	Sale of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		266.70	4,000
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2019-05-20	
f)	Place of the transaction	NASDAQ Copenhagen XCSE	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Lars Bang	
2.	Reason for the notification		
a)	Position/status	Executive Vice President, Product Development & Supply	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	H. Lundbeck A/S	
b)	LEI code	5493006R4KC2OI5D3470	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Warrant	
	Identification code	DK 0010287234	
b)	Nature of the transaction	Other transaction (exercise of warrants in accordance with long-term incentive programme)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		113	23,741
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2019-05-20	
f)	Place of the transaction	Outside a trading venue (the shares will be listed on NASDAQ Copenhagen XCSE)	

Persons under an obligation to report are defined as members of the Executive Management, members of the Board of Directors and other executives of H. Lundbeck A/S and persons/entities closely associated to them.

Closely associated persons/entities means inter alia:

- spouse or cohabitant
- dependent children
- legal entities in which the executive has a controlling influence.



Lundbeck contacts

Investors:

Palle Holm Olesen

Vice President, Investor Relations

palo@lundbeck.com

+45 30 83 24 26

Media:

Mads Kronborg

Senior Director, Corporate Communication

mavk@lundbeck.com

+45 36 43 40 00

About H. Lundbeck A/S

H. Lundbeck A/S (LUN.CO, LUN DC, HLUYY) is a global pharmaceutical company specialized in brain diseases. For more than 70 years, we have been at the forefront of neuroscience research. We are tirelessly dedicated to restoring brain health, so every person can be their best.

An estimated 700 million people worldwide are living with brain diseases and far too many suffer due to inadequate treatment, discrimination, a reduced number of working days, early retirement and other unnecessary consequences. Every day, we strive for improved treatment and a better life for people living with brain diseases – we call this Progress in Mind.

Read more at www.lundbeck.com/global/about-us/progress-in-mind.

Our approximately 5,000 employees in more than 50 countries are engaged in the entire value chain throughout research, development, production, marketing and sales. Our pipeline consists of several late-stage development programs and our products are available in more than 100 countries. Our research center is based in Denmark and our production facilities are located in Denmark, France and Italy. Lundbeck generated revenue of DKK 18,1 billion in 2018 (EUR 2,4 billion; USD 2,8 billion).

For additional information, we encourage you to visit our corporate site www.lundbeck.com and connect with us on Twitter at [@Lundbeck](https://twitter.com/Lundbeck) and via [LinkedIn](https://www.linkedin.com/company/lundbeck).