

Update on the Share Buyback Program and the Liquidity Agreement

Period from 12 January 2023 to 18 January 2023

Share Buyback Program

On [25 February 2022](#), Bekaert announced a € 120 million program to buy back its own shares (the "Program"). The Program was split into four equal tranches of € 30 million and all shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

The fourth and last tranche of the Program started on [18 November 2022](#).

Bekaert announces today that during the period from 12 January 2023 to 18 January 2023, Kepler Cheuvreux on behalf of Bekaert has bought 47 728 shares.

The table below provides an overview of the transactions under the fourth tranche of the Program during the period from 12 January 2023 to 18 January 2023:

Repurchase of shares

Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
12 January 2023	Euronext Brussels	5 397	39.04	39.28	38.66	210 699
	MTF CBOE	2 250	39.05	39.24	38.78	87 863
	MTF Turquoise	939	39.07	39.44	38.68	36 687
	MTF Aquis	1 729	39.06	39.26	38.76	67 535
13 January 2023	Euronext Brussels	6 910	39.10	39.24	38.84	270 181
	MTF CBOE	2 946	39.11	39.22	38.90	115 218
	MTF Turquoise	—	—	—	—	—
	MTF Aquis	—	—	—	—	—
16 January 2023	Euronext Brussels	4 962	39.02	39.26	38.72	193 617
	MTF CBOE	4 022	38.98	39.28	38.66	156 778
	MTF Turquoise	0	—	—	—	0
	MTF Aquis	0	—	—	—	0
17 January 2023	Euronext Brussels	6 152	39.30	39.48	39.04	241 774
	MTF CBOE	3 748	39.32	39.48	39.02	147 371
	MTF Turquoise	—	—	—	—	—
	MTF Aquis	—	—	—	—	—
18 January 2023	Euronext Brussels	4 936	39.20	39.46	38.72	193 491
	MTF CBOE	3 737	39.20	39.48	38.72	146 490
	MTF Turquoise	—	—	—	—	—
	MTF Aquis	—	—	—	—	—
Total		47 728	39.13	39.48	38.66	1 867 704

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on [2 September 2022](#), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 4 800 shares during the period from 12 January 2023 to 18 January 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 4 122 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 12 January 2023 to 18 January 2023:

Purchase of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
12 January 2023	800	38.90	39.00	38.80	31 120
13 January 2023	1 600	38.94	39.00	38.90	62 304
16 January 2023	1 200	38.80	38.90	38.70	46 560
17 January 2023	0	0.00	0.00	0.00	0
18 January 2023	1 200	38.90	39.00	38.80	46 680
Total	4 800	—	—	—	186 664

Sale of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
12 January 2023	0	0.00	0.00	0.00	0
13 January 2023	400	39.20	39.20	39.20	15 680
16 January 2023	400	39.20	39.20	39.20	15 680
17 January 2023	800	39.35	39.40	39.30	31 480
18 January 2023	2 522	39.43	39.70	39.20	99 442
Total	4 122	—	—	—	162 282

The balance held by Bekaert under the liquidity agreement at the end of the period is 43 836 shares.

On 18 January 2023 after closing of the market, Bekaert holds 4 515 383 own shares, or 7.65% of the total number of the outstanding shares.

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

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