

Press release

Regulated information 2 February 2024 · 08:15 a.m. CET

Press

Katelijn Bohez T +32 56 76 66 10 katelijn.bohez@bekaert.com

Investor Relations

Guy Marks T +32 56 76 74 73 guy.marks@bekaert.com

bekaert.com

Update on the Share Buyback Program

Period from 25 January 2024 to 31 January 2024

On <u>17 November 2023</u>, Bekaert announced the start of the eighth tranche of its buyback program, for a total maximum consideration of up to € 30 million (the Eighth Tranche). All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 25 January 2024 to 31 January 2024, Kepler Cheuvreux on behalf of Bekaert has bought 48 765 shares.

The table below provides an overview of the transactions under the eighth of the Program during the period from 25 January 2024 to 31 January 2024:

			Repurchase			
		Number of	Average Price	Highest Price	Lowest Price	Total
Date	Market	Shares	paid (€)	paid (€)	paid (€)	Amount (€)
25 January 2024	Euronext Brussels	9 000	45.81	46.10	45.52	412 290
	MTF CBOE	1 000	45.83	46.10	45.60	45 830
	MTF Turquoise					
	MTF Aquis					
26 January 2024	Euronext Brussels	9 000	46.28	46.44	46.02	416 520
	MTF CBOE	1 000	46.28	46.40	46.10	46 280
	MTF Turquoise					
	MTF Aquis					
29 January 2024	Euronext Brussels	8 955	45.68	46.00	45.42	409 064
	MTF CBOE	1 000	45.68	46.00	45.56	45 680
	MTF Turquoise					
	MTF Aquis					
30 January 2024	Euronext Brussels	7 945	46.02	46.28	45.70	365 629
	MTF CBOE	865	46.02	46.26	45.62	39 807
	MTF Turquoise					
	MTF Aquis					
31 January 2024	Euronext Brussels	9 000	45.94	46.52	45.14	413 460
	MTF CBOE	1 000	46.00	46.48	45.76	46 000
	MTF Turquoise					
	MTF Aquis					
Total		48 765	45.95	46.52	45.14	2 240 560

On 31 January 2024 after closing of the market, Bekaert holds 2 371 471 own shares, or 4.33% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

Disclaimer

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