ASML - Summary US GAAP Consolidated Statements of Operations

| | Three months ended, | | Nine months ended, | | |
|---|-----------------------------------|-------------|--------------------|-----------|--|
| | Oct 1, | Sep 29, | Oct 1, | Sep 29, | |
| (unaudited, in millions €, except per share data) | 2023 | 2024 | 2023 | 2024 | |
| | | | | | |
| Net system sales | 5,308.2 | 5,926.0 | 16,256.1 | 14,652.8 | |
| Net service and field option sales | 1,364.8 | 1,541.3 | 4,065.4 | 4,347.3 | |
| Total net sales | 6,673.0 | 7,467.3 | 20,321.5 | 19,000.1 | |
| | | | | | |
| Total cost of sales | (3,211.4) | (3,673.9) | (9,902.7) | (9,297.9) | |
| Gross profit | 3,461.6 | 3,793.4 | 10,418.8 | 9,702.2 | |
| | | | | | |
| Research and development costs | (991.4) | (1,055.2) | (2,939.3) | (3,187.7) | |
| Selling, general and administrative costs | (287.8) | (297.0) | (829.1) | (847.3) | |
| Income from operations | 2,182.4 | 2,441.2 | 6,650.4 | 5,667.2 | |
| | | | | | |
| Interest and other, net | 7.1 | (0.8) | 36.0 | 13.5 | |
| Income before income taxes | 2,189.5 | 2,440.4 | 6,686.4 | 5,680.7 | |
| | | | | | |
| Income tax expense | (343.7) | (441.2) | (1,050.2) | (956.8) | |
| Income after income taxes | 1,845.8 | 1,999.2 | 5,636.2 | 4,723.9 | |
| | | | | | |
| Profit related to equity method investments | 47.6 | 77.3 | 154.7 | 154.3 | |
| Net income | 1,893.4 | 2,076.5 | 5,790.9 | 4,878.2 | |
| | | | | | |
| Basic net income per ordinary share | 4.81 | 5.28 | 14.71 | 12.40 | |
| Diluted net income per ordinary share | 4.81 | 5.28 | 14.70 | 12.39 | |
| | | | | | |
| | | | | | |
| Weighted average number of ordinary shares used in computing per shares | re amounts (in millions |) <i>:</i> | | | |
| Weighted average number of ordinary shares used in computing per shares | are amounts (in millions 393.4 |): 393.2 | 393.8 | 393.3 | |

ASML - Ratios and Other Data

| | Three months ended, | | Nine months er | nded, |
|--|---------------------|---------|----------------|---------|
| | Oct 1, | Sep 29, | Oct 1, | Sep 29, |
| (unaudited, in millions €, except otherwise indicated) | 2023 | 2024 | 2023 | 2024 |
| | | | | |
| Gross profit as a percentage of net sales | 51.9 % | 50.8 % | 51.3 % | 51.1 % |
| Income from operations as a percentage of net sales | 32.7 % | 32.7 % | 32.7 % | 29.8 % |
| Net income as a percentage of net sales | 28.4 % | 27.8 % | 28.5 % | 25.7 % |
| Income taxes as a percentage of income before income taxes | 15.7 % | 18.1 % | 15.7 % | 16.8 % |
| Shareholders' equity as a percentage of total assets | 32.0 % | 38.7 % | 32.0 % | 38.7 % |
| Sales of lithography systems (in units) ¹ | 112 | 116 | 325 | 286 |
| Value of booked systems ² | 2,602 | 2,633 | 10,854 | 11,811 |
| Number of payroll employees in FTEs | 39,850 | 42,372 | 39,850 | 42,372 |
| Number of temporary employees in FTEs | 2,416 | 1,417 | 2,416 | 1,417 |

^{1.} Lithography systems do not include metrology and inspection systems.

Net bookings include all system sales orders and inflation-related adjustments, for which written authorizations have been accepted.

ASML - Summary US GAAP Consolidated Balance Sheets

| ASSETS Cash and cash equivalents Cash assets Cash and cash equivalents Cash and cash and cash equivalents Cash and | | Dec 31, | Sep 29, |
|---|--|----------|----------|
| Cash and cash equivalents 7,004.7 4,979.3 Short-term investments 5.4 5.2 Accounts receivable, net 4,334.1 5,160.6 Finance receivables, net 1,379.2 640.7 Contract assets 1,001.2 324. Contract assets 240.1 553.6 Contract assets 240.1 553.6 Inventories, net 8,850.7 11,414.1 Other assets 1,578.5 1,785.5 Total current assets 24,393.9 24,864.0 Finance receivables, net 60.6 370.5 Deferred tax assets 1,872.3 1,939.0 Loan receivables, net 60.6 370.5 Obther assets 651.8 733.5 Equity method investments 919.6 1,083.6 Goodwill 4,588.6 4,588.6 Other assets 30.6 393.1 Goodwill of the intention of the in | (unaudited, in millions €) | 2023 | 2024 |
| Cash and cash equivalents 7,004.7 4,979.3 Short-term investments 5.4 5.2 Accounts receivable, net 4,334.1 5,160.6 Finance receivables, net 1,379.2 640.7 Contract assets 1,001.2 324. Contract assets 240.1 553.6 Contract assets 240.1 553.6 Inventories, net 8,850.7 11,414.1 Other assets 1,578.5 1,785.5 Total current assets 24,393.9 24,864.0 Finance receivables, net 60.6 370.5 Deferred tax assets 1,872.3 1,939.0 Loan receivables, net 60.6 370.5 Obther assets 651.8 733.5 Equity method investments 919.6 1,083.6 Goodwill 4,588.6 4,588.6 Other assets 30.6 393.1 Goodwill of the intention of the in | | | |
| Short-term investments 5.4 5.2 Accounts receivable, net 4,334.1 5,160.6 Finance receivables, net 1,379.2 640.1 Current tax assets 1,001.2 324.4 Contract assets 240.1 553.6 Inventories, net 8,850.7 11,414.5 Other assets 1,578.5 1,785.5 Total current assets 24,393.9 24,864.6 Finance receivables, net 60.6 370.5 Deferred tax assets 1,872.3 1,393.0 Loan receivable 929.2 928.6 Other assets 651.8 733.5 Good will 4,588.6 4,588.6 Other intangible assets, net 741.7 652.5 Property, plant and equipment, net 5,493.2 6,211.5 Right-of-use assets 30.6 393.7 Total non-current assets 15,563.6 16,902.1 LIABILITIES AND SHAREHOLDERS' EQUITY 200.0 4,631.5 4,692.4 Contract liabilities 16,274.7 16,025.6 | ASSETS | | |
| Accounts receivable, net 4,334.1 5,160.6 Finance receivables, net 1,379.2 640.3 Current tax assets 1,001.2 324.4 Contract assets 240.1 555.6 Contract assets 240.1 555.6 Contract assets 1,578.5 1,785.7 11,414.6 Cotter assets 1,578.5 1,785.7 11,414.6 Cotter assets 24,339.9 24,864.6 Contract assets 24,339.9 24,864.6 Cotter assets 1,872.3 1,393.6 Cotal current assets 1,872.3 1,393.6 Cotal current assets 1,872.3 1,393.6 Cotal current displication of the contract assets 1,872.3 1,393.6 Cotal current displication of the contract assets 1,872.3 1,393.6 Cotal assets 919.6 1,083.3 Cotal inon-current assets 919.6 1,083.3 Cotal non-current assets 15,563.6 16,902.5 Cotal assets 39,957.5 41,766.5 Cotal assets 15,563.6 16,902.5 Cotal current liabilities 16,274.7 16,025.8 Contract liabilities 10,230.4 9,588.5 Cotal liabilities 401.2 445.5 Cotal non-current liabilities 10,230.4 9,588.5 Cotal liabilities 26,505.1 25,614.5 | Cash and cash equivalents | 7,004.7 | 4,979.3 |
| Finance receivables, net 1,379.2 640.7 Current tax assets 1,001.2 324.4 Contract assets 240.1 553.6 Inventories, net 8,850.7 11,414.5 Other assets 1,578.5 1,785.7 Fotal current assets 24,393.9 24,864.6 Finance receivables, net 60.6 370.5 Deferred tax assets 1,872.3 1,393.0 Loan receivable 929.2 298.6 Other assets 651.8 733.5 Equity method investments 919.6 1,083.3 Goodwill 4,588.6 4,588.6 Other intangible assets, net 741.7 652.5 Property, plant and equipment, net 5,493.2 6,211.5 Right-of-use assets 306.6 393.7 Total non-current assets 15,563.6 16,902.5 Total assets 39,957.5 41,766.5 LABILITIES AND SHAREHOLDERS' EQUITY 200.0 4,631.5 4,692.2 Contract liabilities 16,274.7 16,025.8 | Short-term investments | 5.4 | 5.2 |
| Current tax assets 1,001.2 324.4 Contract assets 240.1 553.6 nventories, net 8,850.7 11,414.5 Other assets 1,578.5 1,785.7 Total current assets 24,393.9 24,864.0 Finance receivables, net 60.6 370.5 Deferred tax assets 1,872.3 1,939.0 Loan receivable 929.2 928.6 Other assets 651.8 733.5 Equity method investments 919.6 1,083.4 Goodwill 4,588.6 4,588.6 Other intangible assets, net 741.7 652.5 Property, plant and equipment, net 5,493.2 6,211.3 Right-of-use assets 306.6 393.7 Total non-current assets 15,563.6 16,902.5 LIABILITIES AND SHAREHOLDERS' EQUITY 2 Current liabilities 16,274.7 16,025.6 Total current liabilities 4,631.5 4,692.2 Long-term debt 4,631.5 4,692.2 Contract liabilities 4,2 | Accounts receivable, net | 4,334.1 | 5,160.6 |
| Contract assets 240.1 553.6 Inventories, net 8,850.7 11,414.5 Other assets 1,578.5 1,785.5 Total current assets 24,393.9 24,864.0 Finance receivables, net 60.6 370.5 Deferred tax assets 1,872.3 1,939.0 Loan receivable 929.2 928.6 Other assets 651.8 733.5 Equity method investments 919.6 1,083.3 Goodwill 4,588.6 4,588.6 Other intangible assets, net 741.7 652.5 Property, plant and equipment, net 5,493.2 6,211.5 Right-of-use assets 306.6 393. Total non-current assets 15,563.6 16,902.1 Total assets 39,957.5 41,766.1 LIABILITIES AND SHAREHOLDERS' EQUITY 200.0 16,274.7 16,025.6 Long-term debt 4,631.5 4,692.2 36.5 Contract liabilities 372.2 346.5 341.03.4 Contract liabilities 4,825.5 | Finance receivables, net | 1,379.2 | 640.7 |
| Numeritories, net 8,850.7 11,414.5 | Current tax assets | 1,001.2 | 324.4 |
| Other assets 1,578.5 1,785.7 Fotal current assets 24,393.9 24,864.0 Finance receivables, net 60.6 370.5 Deferred tax assets 1,872.3 1,939.0 Coan receivable 929.2 928.6 Other assets 651.8 733.5 Equity method investments 919.6 1,083.4 Goodwill 4,588.6 4,588.6 Other intangible assets, net 741.7 652.5 Property, plant and equipment, net 5,493.2 6,211.5 Right-of-use assets 306.6 393.7 Total non-current assets 15,563.6 16,902.1 Total assets 39,957.5 41,766.1 LIABILITIES AND SHAREHOLDERS' EQUITY 200.00 4,631.5 4,692.2 Contract liabilities 16,274.7 16,025.8 Contract liabilities 372.2 346.9 Contract liabilities 4,631.5 4,692.2 Contract liabilities 401.2 445.7 Total non-current liabilities 10,230.4 9,588.1 | Contract assets | 240.1 | 553.6 |
| Fotal current assets 24,393.9 24,864.6 Finance receivables, net 60.6 370.5 Deferred tax assets 1,872.3 1,939.6 Loan receivable 929.2 928.6 Other assets 651.8 733.5 Equity method investments 919.6 1,083.4 Goodwill 4,588.6 4,588.6 Other intangible assets, net 741.7 652.8 Property, plant and equipment, net 5,493.2 6,211.5 Right-of-use assets 306.6 393.7 Total non-current assets 15,563.6 16,902.7 Total assets 39,957.5 41,766.1 LIABILITIES AND SHAREHOLDERS' EQUITY 5,493.2 4,674.7 16,025.8 Total current liabilities 16,274.7 16,025.8 1,025.8 Cong-term debt 4,631.5 4,692.2 46.5 Contract liabilities 372.2 346.8 2,505.1 25,614.5 Fotal non-current liabilities 401.2 445.2 4,614.5 4,625.5 4,103.5 4,625.5 <t< td=""><td>Inventories, net</td><td>8,850.7</td><td>11,414.5</td></t<> | Inventories, net | 8,850.7 | 11,414.5 |
| Finance receivables, net 60.6 370.5 Deferred tax assets 1,872.3 1,939.0 Loan receivable 929.2 928.6 Other assets 651.8 733.5 Equity method investments 919.6 1,083.4 Goodwill 4,588.6 4,588.6 4,588.6 Other intangible assets, net 741.7 652.5 Property, plant and equipment, net 5,493.2 6,211.5 Right-of-use assets 306.6 339.7 Fotal non-current assets 15,563.6 16,902.6 Fotal assets 39,957.5 41,766.6 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,274.7 16,025.6 Fotal current liabilities 16,274.7 16,025.6 Cong-term debt 4,631.5 4,692.6 Cong-term debt 4,631.5 4,692.6 Contract liabilities 4,825.5 4,103.6 Accrued and other tax liabilities 401.2 445.6 Fotal non-current liabilities 10,230.4 9,588.6 Fotal innon-current liabilities 26,555.1 25,614.6 Fotal shareholders' equity 13,452.4 16,151.6 | Other assets | 1,578.5 | 1,785.7 |
| Deferred tax assets 1,872.3 1,939.0 Loan receivable 929.2 928.6 Other assets 651.8 733.5 Equity method investments 919.6 1,083.4 Goodwill 4,598.6 4,588.6 Other intangible assets, net 741.7 652.5 Property, plant and equipment, net 5,493.2 6,211.5 Right-of-use assets 306.6 393.7 Total non-current assets 15,563.6 16,902.1 Fotal assets 39,957.5 41,766.1 Current liabilities 16,274.7 16,025.8 Fotal current liabilities 16,274.7 16,025.8 Fotal current liabilities 372.2 346.8 Contract liabilities 372.2 346.8 Contract liabilities 4,825.5 4,103.8 Accrued and other liabilities 401.2 445.7 Fotal non-current liabilities 10,230.4 9,588.7 Fotal liabilities 26,505.1 25,614.5 Fotal shareholders' equity 13,452.4 16,151.6 | Total current assets | 24,393.9 | 24,864.0 |
| Deferred tax assets 1,872.3 1,939.0 Loan receivable 929.2 928.6 Other assets 651.8 733.5 Equity method investments 919.6 1,083.4 Goodwill 4,598.6 4,588.6 Other intangible assets, net 741.7 652.5 Property, plant and equipment, net 5,493.2 6,211.5 Right-of-use assets 306.6 393.7 Total non-current assets 15,563.6 16,902.1 Fotal assets 39,957.5 41,766.1 Current liabilities 16,274.7 16,025.8 Fotal current liabilities 16,274.7 16,025.8 Fotal current liabilities 372.2 346.8 Contract liabilities 372.2 346.8 Contract liabilities 4,825.5 4,103.8 Accrued and other liabilities 401.2 445.7 Fotal non-current liabilities 10,230.4 9,588.7 Fotal liabilities 26,505.1 25,614.5 Fotal shareholders' equity 13,452.4 16,151.6 | | | |
| Loan receivable 929.2 928.6 Other assets 651.8 733.5 Equity method investments 919.6 1,083.4 Goodwill 4,588.6 4,588.6 Other intangible assets, net 741.7 652.9 Property, plant and equipment, net 5,493.2 6,211.9 Right-of-use assets 306.6 393.3 Total non-current assets 15,563.6 16,902.1 Total assets 39,957.5 41,766.1 LIABILITIES AND SHAREHOLDERS' EQUITY 200.0 16,274.7 16,025.8 Total current liabilities 16,274.7 16,025.8 16,025.8 Total current debt 4,631.5 4,692.2 346.8 Deferred and other tax liabilities 372.2 346.8 346.8 Contract liabilities 4,825.5 4,103.8 445.7 Total non-current liabilities 10,230.4 9,588.3 Total liabilities 26,505.1 25,614.8 Total shareholders' equity 13,452.4 16,151.6 | Finance receivables, net | 60.6 | 370.5 |
| Other assets 651.8 733.5 Equity method investments 919.6 1,083.4 Goodwill 4,588.6 4,588.6 Other intangible assets, net 741.7 652.5 Property, plant and equipment, net 5,493.2 6,211.5 Right-of-use assets 306.6 393.7 Total non-current assets 15,563.6 16,902.7 Total assets 39,957.5 41,766.7 LIABILITIES AND SHAREHOLDERS' EQUITY 200.00 16,274.7 16,025.6 Total current liabilities 16,274.7 16,025.6 16,025.6 Long-term debt 4,631.5 4,692.2 346.9 16,025.6 Contract liabilities 372.2 346.9 346.9 16,025.6 10,025. | Deferred tax assets | 1,872.3 | 1,939.0 |
| Equity method investments 919.6 1,083.4 Goodwill 4,588.6 4,588.6 Define intangible assets, net 741.7 652.9 Property, plant and equipment, net 5,493.2 6,211.9 Right-of-use assets 306.6 393.7 Fotal non-current assets 15,563.6 16,902.7 Fotal assets 39,957.5 41,766.7 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,274.7 16,025.8 Fotal current liabilities 16,274.7 16,025.8 Cong-term debt 4,631.5 4,692.2 Cong-term debt 4,831.5 4,692.2 Contract liabilities 372.2 346.9 Contract liabilities 4,825.5 4,103.9 Accrued and other tax liabilities 401.2 445.7 Fotal non-current liabilities 10,230.4 9,588.7 Fotal liabilities 26,505.1 25,614.9 Fotal shareholders' equity 13,452.4 16,151.6 | Loan receivable | 929.2 | 928.6 |
| Goodwill 4,588.6 4,588.6 Other intangible assets, net 741.7 652.9 Property, plant and equipment, net 5,493.2 6,211.9 Right-of-use assets 306.6 393.7 Total non-current assets 15,563.6 16,902.7 Total assets 39,957.5 41,766.7 LIABILITIES AND SHAREHOLDERS' EQUITY 5,493.2 16,274.7 16,025.8 Total current liabilities 16,274.7 16,025.8 16,025.8 Long-term debt 4,631.5 4,692.2 346.9 Deferred and other tax liabilities 372.2 346.9 346.9 Contract liabilities 4,825.5 4,103.9 346.9 346.9 346.9 Fotal non-current liabilities 10,230.4 9,588.7 346.9 | Other assets | 651.8 | 733.5 |
| Other intangible assets, net 741.7 652.9 Property, plant and equipment, net 5,493.2 6,211.9 Right-of-use assets 306.6 393.7 Total non-current assets 15,563.6 16,902.7 Total assets 39,957.5 41,766.7 LIABILITIES AND SHAREHOLDERS' EQUITY 5 41,766.7 Current liabilities 16,274.7 16,025.8 Total current liabilities 16,274.7 16,025.8 Long-term debt 4,631.5 4,692.2 Deferred and other tax liabilities 372.2 346.9 Contract liabilities 4,825.5 4,103.9 Accrued and other liabilities 401.2 445.7 Total non-current liabilities 10,230.4 9,588.7 Total liabilities 26,505.1 25,614.5 Total shareholders' equity 13,452.4 16,151.6 | Equity method investments | 919.6 | 1,083.4 |
| Property, plant and equipment, net 5,493.2 6,211.9 Right-of-use assets 306.6 393.7 Total non-current assets 15,563.6 16,902.7 Fotal assets 39,957.5 41,766.7 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,274.7 16,025.8 Fotal current liabilities 16,274.7 16,025.8 Long-term debt 4,631.5 4,692.2 Cong-term debt 4,825.5 4,103.8 Accrued and other tax liabilities 372.2 346.8 Contract liabilities 401.2 445.7 Fotal non-current liabilities 10,230.4 9,588.7 Fotal liabilities 26,505.1 25,614.8 Fotal shareholders' equity 13,452.4 16,151.6 | Goodwill | 4,588.6 | 4,588.6 |
| Right-of-use assets 306.6 393.7 Fotal non-current assets 15,563.6 16,902.7 Fotal assets 39,957.5 41,766.7 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,274.7 16,025.8 Fotal current liabilities 16,274.7 16,025.8 Long-term debt 4,631.5 4,692.2 Deferred and other tax liabilities 372.2 346.9 Contract liabilities 4,825.5 4,103.9 Accrued and other liabilities 401.2 445.7 Total non-current liabilities 10,230.4 9,588.7 Fotal liabilities 26,505.1 25,614.5 Fotal shareholders' equity 13,452.4 16,151.6 | Other intangible assets, net | 741.7 | 652.9 |
| Total non-current assets 15,563.6 16,902.1 Total assets 39,957.5 41,766.1 LIABILITIES AND SHAREHOLDERS' EQUITY 16,274.7 16,025.8 Total current liabilities 16,274.7 16,025.8 Long-term debt 4,631.5 4,692.2 Long-term debt and other tax liabilities 372.2 346.9 Contract liabilities 4,825.5 4,103.8 Accrued and other liabilities 401.2 445.7 Total non-current liabilities 10,230.4 9,588.7 Total liabilities 26,505.1 25,614.8 Total shareholders' equity 13,452.4 16,151.6 | Property, plant and equipment, net | 5,493.2 | 6,211.9 |
| Total assets 39,957.5 41,766.7 LIABILITIES AND SHAREHOLDERS' EQUITY 16,274.7 16,025.8 Total current liabilities 16,274.7 16,025.8 Long-term debt 4,631.5 4,692.2 Deferred and other tax liabilities 372.2 346.9 Contract liabilities 4,825.5 4,103.9 Accrued and other liabilities 401.2 445.7 Total non-current liabilities 10,230.4 9,588.7 Total liabilities 26,505.1 25,614.8 Total shareholders' equity 13,452.4 16,151.6 | Right-of-use assets | 306.6 | 393.7 |
| LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,274.7 16,025.8 Fotal current liabilities 16,274.7 16,025.8 Long-term debt 4,631.5 4,692.2 Deferred and other tax liabilities 372.2 346.8 Contract liabilities 4,825.5 4,103.9 Accrued and other liabilities 401.2 445.7 Fotal non-current liabilities 10,230.4 9,588.7 Fotal liabilities 26,505.1 25,614.8 Fotal shareholders' equity 13,452.4 16,151.6 | Total non-current assets | 15,563.6 | 16,902.1 |
| LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,274.7 16,025.8 Fotal current liabilities 16,274.7 16,025.8 Long-term debt 4,631.5 4,692.2 Deferred and other tax liabilities 372.2 346.8 Contract liabilities 4,825.5 4,103.9 Accrued and other liabilities 401.2 445.7 Fotal non-current liabilities 10,230.4 9,588.7 Fotal liabilities 26,505.1 25,614.8 Fotal shareholders' equity 13,452.4 16,151.6 | | | |
| Current liabilities 16,274.7 16,025.8 Fotal current liabilities 16,274.7 16,025.8 Long-term debt 4,631.5 4,692.2 Deferred and other tax liabilities 372.2 346.9 Contract liabilities 4,825.5 4,103.9 Accrued and other liabilities 401.2 445.7 Fotal non-current liabilities 10,230.4 9,588.7 Fotal liabilities 26,505.1 25,614.5 Fotal shareholders' equity 13,452.4 16,151.6 | Total assets | 39,957.5 | 41,766.1 |
| Current liabilities 16,274.7 16,025.8 Fotal current liabilities 16,274.7 16,025.8 Long-term debt 4,631.5 4,692.2 Deferred and other tax liabilities 372.2 346.9 Contract liabilities 4,825.5 4,103.9 Accrued and other liabilities 401.2 445.7 Fotal non-current liabilities 10,230.4 9,588.7 Fotal liabilities 26,505.1 25,614.5 Fotal shareholders' equity 13,452.4 16,151.6 | | | |
| Fotal current liabilities 16,274.7 16,025.8 Long-term debt 4,631.5 4,692.2 Deferred and other tax liabilities 372.2 346.9 Contract liabilities 4,825.5 4,103.9 Accrued and other liabilities 401.2 445.7 Fotal non-current liabilities 10,230.4 9,588.7 Fotal liabilities 26,505.1 25,614.8 Fotal shareholders' equity 13,452.4 16,151.6 | LIABILITIES AND SHAREHOLDERS' EQUITY | | |
| Cong-term debt | | | |
| Deferred and other tax liabilities 372.2 346.9 Contract liabilities 4,825.5 4,103.9 Accrued and other liabilities 401.2 445.7 Fotal non-current liabilities 10,230.4 9,588.7 Fotal liabilities 26,505.1 25,614.9 Fotal shareholders' equity 13,452.4 16,151.6 | Total current liabilities | 16,274.7 | 16,025.8 |
| Deferred and other tax liabilities 372.2 346.9 Contract liabilities 4,825.5 4,103.9 Accrued and other liabilities 401.2 445.7 Fotal non-current liabilities 10,230.4 9,588.7 Fotal liabilities 26,505.1 25,614.9 Fotal shareholders' equity 13,452.4 16,151.6 | Long-term debt | 4 631 5 | 4 692 2 |
| Contract liabilities 4,825.5 4,103.5 Accrued and other liabilities 401.2 445.7 Fotal non-current liabilities 10,230.4 9,588.7 Fotal liabilities 26,505.1 25,614.5 Fotal shareholders' equity 13,452.4 16,151.6 | | | |
| Accrued and other liabilities 401.2 445.7 Total non-current liabilities 10,230.4 9,588.7 Total liabilities 26,505.1 25,614.8 Total shareholders' equity 13,452.4 16,151.6 | | | |
| Fotal non-current liabilities 10,230.4 9,588.7 Fotal liabilities 26,505.1 25,614.5 Fotal shareholders' equity 13,452.4 16,151.6 | | | |
| Fotal liabilities 26,505.1 25,614.5 Fotal shareholders' equity 13,452.4 16,151.6 | | | |
| Fotal shareholders' equity 13,452.4 16,151.6 | Total Hon-Culterit liabilities | 10,230.4 | a,500.7 |
| | Total liabilities | 26,505.1 | 25,614.5 |
| | Total shareholders' equity | 13,452.4 | 16,151.6 |
| | Total liabilities and shareholders' equity | | 41,766.1 |

ASML - Summary US GAAP Consolidated Statements of Cash Flows

| | Three months e | nded, | Nine months ended, | | |
|--|----------------|-----------|--------------------|-----------|--|
| | Oct 1, | Sep 29, | Oct 1, | Sep 29, | |
| (unaudited, in millions €) | 2023 | 2024 | 2023 | 2024 | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Net income | 1,893.4 | 2,076.5 | 5,790.9 | 4,878.2 | |
| | | | | | |
| Adjustments to reconcile net income to net cash flows from operating activities: | | | | | |
| Depreciation and amortization | 176.2 | 235.7 | 527.7 | 677.6 | |
| Impairment and loss (gain) on disposal | 20.4 | 6.8 | 27.5 | 24.7 | |
| Share-based compensation expense | 41.5 | 53.3 | 93.2 | 119.6 | |
| Inventory reserves | 102.3 | 154.8 | 274.6 | 387.0 | |
| Deferred tax expense (benefit) | (138.9) | (114.6) | (84.7) | (116.5) | |
| Equity method investments | (53.8) | (81.0) | (171.5) | (165.5) | |
| Changes in assets and liabilities | (913.0) | (1,381.6) | (4,211.3) | (4,183.7) | |
| Net cash provided by (used in) operating activities | 1,128.1 | 949.9 | 2,246.4 | 1,621.4 | |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Purchase of property, plant and equipment | (501.8) | (414.9) | (1,571.6) | (1,363.2 | |
| Purchase of intangible assets | (8.3) | (0.9) | (22.3) | (14.4 | |
| Purchase of short-term investments | (3.9) | (3.8) | (22.6) | (304.3) | |
| Maturity of short-term investments | 3.6 | 203.9 | 124.7 | 304.3 | |
| Loans issued and other investments | (553.0) | 0.7 | (553.0) | 1.2 | |
| Acquisition of subsidiaries (net of cash acquired) | (27.6) | _ | (27.6) | _ | |
| Net cash provided by (used in) investing activities | (1,091.0) | (215.0) | (2,072.4) | (1,376.4 | |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | |
| Dividend paid | (570.4) | (595.8) | (1,777.5) | (1,855.1) | |
| Purchase of treasury shares | (111.1) | (595.6) | (1,000.0) | (500.0 | |
| Net proceeds from issuance of shares | 25.7 | 31.5 | 73.5 | 92.0 | |
| Net proceeds from issuance of shares Net proceeds from issuance of notes, net of issuance costs | 25.1 | 31.3 | 997.8 | 92.0 | |
| Repayment of debt and finance lease obligations | (750.4) | (0.7) | (752.6) | (1.6) | |
| Net cash provided by (used in) financing activities | (1,406.2) | (565.0) | (2,458.8) | (2,264.7) | |
| | | | | | |
| Net cash flows | (1,369.1) | 169.9 | (2,284.8) | (2,019.7) | |
| Effect of changes in exchange rates on cash | 3.3 | (4.2) | (8.0) | (5.7 | |
| Net increase (decrease) in cash and cash equivalents | (1,365.8) | 165.7 | (2,292.8) | (2,025.4 | |
| | 0.244.5 | 4.040.0 | 7,000.0 | 7.00:- | |
| Cash and cash equivalents at beginning of the period | 6,341.3 | 4,813.6 | 7,268.3 | 7,004.7 | |
| Cash and cash equivalents at end of the period | 4,975.5 | 4,979.3 | 4,975.5 | 4,979.3 | |

ASML - Quarterly Summary US GAAP Consolidated Statements of Operations

| | Three months ended, | | | | | |
|--|--|--|------------------------------------|----------------------------|----------------------------|--|
| | Oct 1, | Dec 31, | Mar 31, | Jun 30, | Sep 29, | |
| (unaudited, in millions €, except per share data) | 2023 | 2023 | 2024 | 2024 | 2024 | |
| | | | | | | |
| Net system sales | 5,308.2 | 5,682.5 | 3,965.9 | 4,760.9 | 5,926.0 | |
| Net service and field option sales | 1,364.8 | 1,554.5 | 1,324.1 | 1,481.9 | 1,541.3 | |
| Total net sales | 6,673.0 | 7,237.0 | 5,290.0 | 6,242.8 | 7,467.3 | |
| | | | | | | |
| Total cost of sales | (3,211.4) | (3,519.7) | (2,593.4) | (3,030.6) | (3,673.9) | |
| Gross profit | 3,461.6 | 3,717.3 | 2,696.6 | 3,212.2 | 3,793.4 | |
| | | | | | | |
| Research and development costs | (991.4) | (1,041.3) | (1,031.9) | (1,100.6) | (1,055.2) | |
| Selling, general and administrative costs | (287.8) | (284.1) | (273.3) | (277.0) | (297.0) | |
| Income from operations | 2,182.4 | 2,391.9 | 1,391.4 | 1,834.6 | 2,441.2 | |
| | | | | | | |
| Interest and other, net | 7.1 | 5.2 | 26.2 | (11.9) | (0.8) | |
| Income before income taxes | 2,189.5 | 2,397.1 | 1,417.6 | 1,822.7 | 2,440.4 | |
| | | | | | | |
| | | | | | | |
| Benefit from (provision for) income taxes | (343.7) | (385.6) | (224.0) | (291.6) | (441.2) | |
| Benefit from (provision for) income taxes Income after income taxes | (343.7) 1,845.8 | (385.6) 2,011.5 | (224.0) 1,193.6 | (291.6) 1,531.1 | (441.2) 1,999.2 | |
| | . , | . , | . , | | | |
| | . , | . , | . , | | | |
| Income after income taxes | 1,845.8 | 2,011.5 | 1,193.6 | 1,531.1 | 1,999.2 | |
| Income after income taxes Profit related to equity method investments | 1,845.8 47.6 | 2,011.5 | 1,193.6 | 1,531.1 46.8 | 1,999.2 77.3 | |
| Income after income taxes Profit related to equity method investments | 1,845.8 47.6 | 2,011.5 | 1,193.6 | 1,531.1 46.8 | 1,999.2 77.3 | |
| Income after income taxes Profit related to equity method investments Net income | 1,845.8 47.6 1,893.4 | 2,011.5 36.6 2,048.1 | 1,193.6 30.2 1,223.8 | 1,531.1 46.8 1,577.9 | 1,999.2 77.3 2,076.5 | |
| Income after income taxes Profit related to equity method investments Net income Basic net income per ordinary share | 1,845.8 47.6 1,893.4 4.81 | 2,011.5 36.6 2,048.1 5.21 | 1,193.6 30.2 1,223.8 3.11 | 1,531.1 46.8 1,577.9 | 1,999.2 77.3 2,076.5 | |
| Income after income taxes Profit related to equity method investments Net income Basic net income per ordinary share | 1,845.8 47.6 1,893.4 4.81 4.81 | 2,011.5 36.6 2,048.1 5.21 5.20 | 1,193.6 30.2 1,223.8 3.11 | 1,531.1 46.8 1,577.9 | 1,999.2 77.3 2,076.5 | |
| Income after income taxes Profit related to equity method investments Net income Basic net income per ordinary share Diluted net income per ordinary share | 1,845.8 47.6 1,893.4 4.81 4.81 | 2,011.5 36.6 2,048.1 5.21 5.20 | 1,193.6 30.2 1,223.8 3.11 | 1,531.1 46.8 1,577.9 | 1,999.2 77.3 2,076.5 | |

ASML - Quarterly Summary Ratios and other data

| | Oct 1, | Dec 31, | Mar 31, | Jun 30, | Sep 29, |
|--|--------|---------|---------|---------|---------|
| (unaudited, in millions €, except otherwise indicated) | 2023 | 2023 | 2024 | 2024 | 2024 |
| | | | | | |
| Gross profit as a percentage of net sales | 51.9 % | 51.4 % | 51.0 % | 51.5 % | 50.8 % |
| Income from operations as a percentage of net sales | 32.7 % | 33.1 % | 26.3 % | 29.4 % | 32.7 % |
| Net income as a percentage of net sales | 28.4 % | 28.3 % | 23.1 % | 25.3 % | 27.8 % |
| Income taxes as a percentage of income before income taxes | 15.7 % | 16.1 % | 15.8 % | 16.0 % | 18.1 % |
| Shareholders' equity as a percentage of total assets | 32.0 % | 33.7 % | 35.3 % | 36.1 % | 38.7 % |
| Sales of lithography systems (in units) 1 | 112 | 124 | 70 | 100 | 116 |
| Value of booked systems ² | 2,602 | 9,186 | 3,611 | 5,567 | 2,633 |
| Number of payroll employees in FTEs | 39,850 | 40,310 | 40,940 | 41,505 | 42,372 |
| Number of temporary employees in FTEs | 2,416 | 2,107 | 1,773 | 1,584 | 1,417 |

^{1.} Lithography systems do not include metrology and inspection systems.

^{2.} Net bookings include all system sales orders and inflation-related adjustments, for which written authorizations have been accepted.

ASML - Quarterly Summary US GAAP Consolidated Balance Sheets

| ASSETS Cash and cash equivalents Short-term investments S. 4, 4975.5 Cash and cash equivalents Short-term investments S. 4 5.4 S. 305.3 S. 205.3 S. 5. Accounts receivable, net S. 3,910.5 Short-term investments S. 4 5.4 S. 4 305.3 S. 205.3 S. 5. Accounts receivables, net S. 3,910.5 Short-term investments S. 4, 434.1 S. 368.5 Short-term investments S. 4, 334.1 S. 368.5 Short-term investments S. 4, 334.1 Short Sho | | Oct 1, | Dec 31, | Mar 31, | Jun 30, | Sep 29, |
|--|--|----------|----------|----------|----------|----------|
| Cash and cash equivalents 4,975.5 7,004.7 5,100.8 4,813.6 4,979.5 Short-term investments 5.4 5.4 305.3 205.3 5. Accounts receivables, net 3,910.5 4,334.1 3,585.5 4,475.8 5,160. Current tax assets 884.3 1,001.2 649.3 684.8 324. Current tax assets 266.5 240.1 302.6 435.0 553. Inventories, net 8,378.5 8,850.7 9,864.5 10,972.3 11,414. Other assets 1,916.8 1,578.5 1,890.5 1,889.4 1,785. Total current assets 21,655.7 24,393.9 23,139.7 24,453.2 24,864. Finance receivables, net 423.4 60.6 13.8 64.0 370. Deferred tax assets 1,827.4 1,872.3 1,875.2 1,872.4 1,939. Loan receivables, net 423.4 60.6 13.8 64.0 370. Deferred tax assets 1,827.4 1,872.3 < | (unaudited, in millions €) | 2023 | 2023 | 2024 | 2024 | 2024 |
| Cash and cash equivalents 4,975.5 7,004.7 5,100.8 4,813.6 4,979.5 Short-term investments 5.4 5.4 305.3 205.3 5. Accounts receivables, net 3,910.5 4,334.1 3,585.5 4,475.8 5,160. Current tax assets 884.3 1,001.2 649.3 684.8 324. Current tax assets 266.5 240.1 302.6 435.0 553. Inventories, net 8,378.5 8,850.7 9,864.5 10,972.3 11,414. Other assets 1,916.8 1,578.5 1,890.5 1,889.4 1,785. Total current assets 21,655.7 24,393.9 23,139.7 24,453.2 24,864. Finance receivables, net 423.4 60.6 13.8 64.0 370. Deferred tax assets 1,827.4 1,872.3 1,875.2 1,872.4 1,939. Loan receivables, net 423.4 60.6 13.8 64.0 370. Deferred tax assets 1,827.4 1,872.3 < | | | | | | |
| Short-term investments | ASSETS | | | | | |
| Accounts receivable, net 3,910.5 4,334.1 3,585.5 4,475.8 5,160. Finance receivables, net 1,348.2 1,379.2 1,441.2 977.0 640. Courrent tax assets 854.3 1,001.2 649.3 684.8 324. Contract assets 266.5 240.1 302.6 435.0 553. Inventories, net 8,378.5 8,850.7 9,864.5 10,972.3 11,414. Contract assets 1,916.8 1,578.5 1,890.5 1,889.4 1,785. Total current assets 1,916.8 1,578.5 1,890.5 1,889.4 1,785. Total current assets 1,827.4 60.6 13.8 64.0 370. Deferred tax assets 1,827.4 1,872.3 1,872.2 1,872.4 1,939. Loan receivables, net 423.4 60.6 13.8 64.0 370. Deferred tax assets 1,827.4 1,872.3 1,872.2 1,872.4 1,939. Loan receivable 920.7 929.2 929.5 929.3 928. Under receivable 920.7 929.2 929.5 929.3 928. Under receivable 920.7 929.2 329.5 1,872.4 1,939. Condwill 4,582.6 4,588.6 | Cash and cash equivalents | 4,975.5 | 7,004.7 | 5,100.8 | 4,813.6 | 4,979.3 |
| Finance receivables, net 1,348.2 1,379.2 1,441.2 977.0 640. Current tax assets 884.3 1,001.2 649.3 684.8 324. Contract assets 266.5 240.1 302.6 435.0 553. Inventories, net 8,378.5 8,850.7 9,864.5 10,972.3 11,414. Other assets 1,916.8 1,578.5 1,890.5 1,899.4 1,785. Total current assets 21,916.8 1,578.5 1,890.5 1,899.4 1,785. Total current assets 1,916.8 1,578.5 1,890.5 1,899.4 1,785. Total current assets 1,827.4 1,872.3 1,875.2 1,872.4 1,939. Loan receivables, net 423.4 60.6 13.8 64.0 370. Deferred tax assets 1,827.4 1,872.3 1,875.2 1,872.4 1,939. Loan receivable 920.7 929.2 929.5 929.3 928. Contract assets 859.2 651.8 648.5 702.8 733. Equity method investments 1,094.3 919.6 951.5 1,002.3 1,083. Goodwill 4,582.6 4,588.6 4,588.6 4,588.6 4,588.6 4,588. Property, plant and equipment, net 5,093.2 5,493.2 5,841.4 6,084.0 6,211. Right-of-use assets 300.4 306.6 343.3 358.0 393. Total non-current assets 37,513.5 39,957.5 39,042.6 40,741.0 41,766. LLABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Long-term debt 4,522.3 4,631.5 4,612.0 4,608.2 4,692. Deferred and other tax liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 480.4 401.2 442.7 474.4 445. Contract liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. | Short-term investments | 5.4 | 5.4 | 305.3 | 205.3 | 5.2 |
| Current tax assets 854.3 1.001.2 649.3 684.8 324. Contract assets 266.5 240.1 302.6 435.0 553. Inventories, net 8,378.5 8,850.7 9,865.5 10,972.3 11,414. Other assets 1,916.8 1,578.5 1,890.5 1,889.4 1,785. Total current assets 21,655.7 24,393.9 23,139.7 24,453.2 24,864. Finance receivables, net 423.4 60.6 13.8 64.0 370. Deferred tax assets 1,827.4 1,872.3 1,875.2 1,872.4 1,939. Loan receivable 920.7 929.2 929.5 929.3 928. Other assets 859.2 651.8 648.5 702.8 733. Equity method investments 1,094.3 919.6 951.5 1,002.3 1,083. Goodwill 4,582.6 4,588.6 4,588.6 4,588.6 4,588.6 1,586.8 4,682. Property, plant and equipment, net 5,932.2 | Accounts receivable, net | 3,910.5 | 4,334.1 | 3,585.5 | 4,475.8 | 5,160.6 |
| Contract assets | Finance receivables, net | 1,348.2 | 1,379.2 | 1,441.2 | 977.0 | 640.7 |
| Inventories, net 8,378.5 8,850.7 9,864.5 10,972.3 11,414. Other assets 1,916.8 1,578.5 1,890.5 1,898.4 1,785. Total current assets 21,655.7 24,393.9 23,139.7 24,453.2 24,864. Finance receivables, net 423.4 60.6 13.8 64.0 370. Deferred tax assets 1,827.4 1,872.3 1,875.2 1,872.4 1,939. Loan receivable 920.7 929.2 929.5 929.3 928. Under assets 859.2 651.8 648.5 702.8 733. Equity method investments 1,094.3 919.6 951.5 1,002.3 1,003. Goodwill 4,582.6 4,588.6 4,588.6 4,588.6 4,588. Other intangible assets, net 756.6 741.7 711.1 686.4 652. Other intangible assets, net 756.6 741.7 711.1 686.4 652. Total range assets 300.4 306.6 343.3 358.0 393. Total non-current assets 37,513.5 39,957.5 39,042.6 40,741.0 41,766. Total assets 37,513.5 39,957.5 39,042.6 40,741.0 41,766. Total current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 380.4 372.2 400.4 351.9 346. Ozerostructured and other tax liabilities 380.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total inon-current liabilities 380.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total inon-current liabilities 380.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total inon-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. | Current tax assets | 854.3 | 1,001.2 | 649.3 | 684.8 | 324.4 |
| Other assets 1,916.8 1,576.5 1,890.5 1,889.4 1,785. Total current assets 21,655.7 24,393.9 23,139.7 24,453.2 24,864. Finance receivables, net 423.4 60.6 13.8 64.0 370. Deferred tax assets 1,827.4 1,872.3 1,875.2 1,872.4 1,939. Loan receivable 920.7 929.2 929.5 929.3 928. Other assets 859.2 661.8 648.5 702.8 733. Equity method investments 1,094.3 919.6 951.5 1,002.3 1,083. Goodwill 4,582.6 4,588.6 4,588.6 4,588.6 4,588.6 4,588.6 4,588.6 4,588.6 4,588.6 4,588.6 4,588.6 4,588.6 1,589.0 200.2 200.2 200.2 200.2 300.2 3,402.6 3,433.3 358.0 393.3 358.0 393.3 358.0 393.3 358.0 393.3 100.25.0 100.25.0 100.25.0 100.25.0 < | Contract assets | 266.5 | 240.1 | 302.6 | 435.0 | 553.6 |
| Total current assets 21,655.7 24,393.9 23,139.7 24,453.2 24,864. Finance receivables, net 423.4 60.6 13.8 64.0 370. Deferred tax assets 1,827.4 1,872.3 1,875.2 1,872.4 1,939. Loan receivable 920.7 929.2 929.5 929.3 928. Other assets 859.2 651.8 648.5 702.8 733. Equity method investments 1,094.3 919.6 951.5 1,002.3 1,083. Goodwill 4,582.6 4,588.6 4,588.6 4,588.6 4,588.6 4,588. Other intangible assets, net 756.6 741.7 7711.1 686.4 652. Property, plant and equipment, net 5,093.2 5,493.2 5,841.4 6,084.0 6,211. Right-of-use assets 300.4 306.6 343.3 358.0 393. Total non-current assets 15,857.8 15,563.6 15,902.9 16,287.8 16,902. Total assets 37,513.5 39,957.5 39,042.6 40,741.0 41,766. LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 380.4 4,825.5 4,612.0 4,608.2 4,692. Deferred and other tax liabilities 380.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total liabilities 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | Inventories, net | 8,378.5 | 8,850.7 | 9,864.5 | 10,972.3 | 11,414.5 |
| Finance receivables, net 423.4 60.6 13.8 64.0 370. Deferred tax assets 1,827.4 1,872.3 1,875.2 1,872.4 1,939. Coan receivable 920.7 929.2 929.5 929.3 928. Other assets 859.2 651.8 648.5 702.8 733. Equity method investments 1,094.3 919.6 951.5 1,002.3 1,083. Goodwill 4,582.6 4,588.6 4,588.6 4,588.6 4,588.6 4,588. Other intangible assets, net 756.6 741.7 711.1 686.4 652. Property, plant and equipment, net 5,093.2 5,493.2 5,841.4 6,084.0 6,211. Gight-of-use assets 300.4 306.6 343.3 358.0 333. Total non-current assets 15,857.8 15,563.6 15,902.9 16,287.8 16,902. Total assets 37,513.5 39,957.5 39,042.6 40,741.0 41,766. LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Contract liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other tax liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. | Other assets | 1,916.8 | 1,578.5 | 1,890.5 | 1,889.4 | 1,785.7 |
| Deferred tax assets 1,827.4 1,872.3 1,875.2 1,872.4 1,939. | Total current assets | 21,655.7 | 24,393.9 | 23,139.7 | 24,453.2 | 24,864.0 |
| Deferred tax assets 1,827.4 1,872.3 1,875.2 1,872.4 1,939. | | | | | | |
| Loan receivable 920.7 929.2 929.5 929.3 928. Other assets 859.2 651.8 648.5 702.8 733. Equity method investments 1,094.3 919.6 951.5 1,002.3 1,083. Goodwill 4,588.6 4,582.5 <td>Finance receivables, net</td> <td>423.4</td> <td>60.6</td> <td>13.8</td> <td>64.0</td> <td>370.5</td> | Finance receivables, net | 423.4 | 60.6 | 13.8 | 64.0 | 370.5 |
| Other assets 859.2 651.8 648.5 702.8 733. Equity method investments 1,094.3 919.6 951.5 1,002.3 1,083. Goodwill 4,582.6 4,588.6 4,588.6 4,588.6 4,588.6 4,588.6 Other intangible assets, net 756.6 741.7 711.1 686.4 652. Property, plant and equipment, net 5,093.2 5,493.2 5,841.4 6,084.0 6,211. Right-of-use assets 300.4 306.6 343.3 358.0 393. Total non-current assets 15,857.8 15,563.6 15,902.9 16,287.8 16,902. LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Long-term debt 4,522.3 4,631.5 4,612.0 4,608.2 4,692. Deferred and other tax liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 3,826.0 4,825.5 4,744.7 | Deferred tax assets | 1,827.4 | 1,872.3 | 1,875.2 | 1,872.4 | 1,939.0 |
| Equity method investments 1,094.3 919.6 951.5 1,002.3 1,083. Goodwill 4,582.6 4,588.6 4,588.6 4,588.6 4,588.6 4,588.6 1,588.0 Other intangible assets, net 756.6 741.7 711.1 686.4 652. Property, plant and equipment, net 5,093.2 5,493.2 5,841.4 6,084.0 6,211. Right-of-use assets 300.4 306.6 343.3 358.0 393. Total non-current assets 15,857.8 15,563.6 15,902.9 16,287.8 16,902. Total assets 37,513.5 39,957.5 39,042.6 40,741.0 41,766. LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 380.4 472.2 400.4 351.9 346. Contract liabilities 480.4 401.2 442.7 474.4 445.0 Accrued and other liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total inon-current liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | Loan receivable | 920.7 | 929.2 | 929.5 | 929.3 | 928.6 |
| Goodwill 4,582.6 4,588.6 4,582.3 5,493.2 5,481.4 6,084.0 6,221.1 6,221.1 6,221.2 8,211.2 7,222.2 16,227.8 16,202.9 16,287.8 16,902.2 16,025.2 16,274.7 15,048.7 16,132.3 16,025.2 16,025.2 16,274.7 15,048.7 16,132.3 16,025.2 16,025.2 16,274.7 15,048.7 16,132.3 16,025.2 16,025.2 16,025.2 16,025.2 16,025.2 16,025.2 16,025.2 16,025.2 | Other assets | 859.2 | 651.8 | 648.5 | 702.8 | 733.5 |
| Other intangible assets, net 756.6 741.7 711.1 686.4 652. Property, plant and equipment, net 5,093.2 5,493.2 5,841.4 6,084.0 6,211. Right-of-use assets 300.4 306.6 343.3 358.0 393. Total non-current assets 15,857.8 15,563.6 15,902.9 16,287.8 16,902. LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Long-term debt 4,522.3 4,631.5 4,612.0 4,608.2 4,692. Deferred and other tax liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total non-current liabilities 25,518.6 26,505.1 </td <td>Equity method investments</td> <td>1,094.3</td> <td>919.6</td> <td>951.5</td> <td>1,002.3</td> <td>1,083.4</td> | Equity method investments | 1,094.3 | 919.6 | 951.5 | 1,002.3 | 1,083.4 |
| Property, plant and equipment, net 5,093.2 5,493.2 5,841.4 6,084.0 6,211. Right-of-use assets 300.4 306.6 343.3 358.0 393. Total non-current assets 15,857.8 15,563.6 15,902.9 16,287.8 16,902. Total assets 37,513.5 39,957.5 39,042.6 40,741.0 41,766. LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Long-term debt 4,522.3 4,631.5 4,612.0 4,608.2 4,692. Deferred and other tax liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other liabilities 480.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | Goodwill | 4,582.6 | 4,588.6 | 4,588.6 | 4,588.6 | 4,588.6 |
| Right-of-use assets 300.4 306.6 343.3 358.0 393. Total non-current assets 15,857.8 15,563.6 15,902.9 16,287.8 16,902. Total assets 37,513.5 39,957.5 39,042.6 40,741.0 41,766. LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Long-term debt 4,522.3 4,631.5 4,612.0 4,608.2 4,692. Deferred and other tax liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other liabilities 480.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 | Other intangible assets, net | 756.6 | 741.7 | 711.1 | 686.4 | 652.9 |
| Total non-current assets 15,857.8 15,563.6 15,902.9 16,287.8 16,902. Total assets 37,513.5 39,957.5 39,042.6 40,741.0 41,766. LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Long-term debt 4,522.3 4,631.5 4,612.0 4,608.2 4,692. Deferred and other tax liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | Property, plant and equipment, net | 5,093.2 | 5,493.2 | 5,841.4 | 6,084.0 | 6,211.9 |
| Total assets 37,513.5 39,957.5 39,042.6 40,741.0 41,766. LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Long-term debt 4,522.3 4,631.5 4,612.0 4,608.2 4,692. Deferred and other tax liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other liabilities 480.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. | Right-of-use assets | 300.4 | 306.6 | 343.3 | 358.0 | 393.7 |
| LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Long-term debt 4,522.3 4,631.5 4,612.0 4,608.2 4,692. Deferred and other tax liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other liabilities 480.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | Total non-current assets | 15,857.8 | 15,563.6 | 15,902.9 | 16,287.8 | 16,902.1 |
| LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Long-term debt 4,522.3 4,631.5 4,612.0 4,608.2 4,692. Deferred and other tax liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other liabilities 480.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | | | | | | |
| Current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Long-term debt 4,522.3 4,631.5 4,612.0 4,608.2 4,692. Deferred and other tax liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other liabilities 480.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | Total assets | 37,513.5 | 39,957.5 | 39,042.6 | 40,741.0 | 41,766.1 |
| Current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Total current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Long-term debt 4,522.3 4,631.5 4,612.0 4,608.2 4,692. Deferred and other tax liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other liabilities 480.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | | | | | | |
| Total current liabilities 16,309.5 16,274.7 15,048.7 16,132.3 16,025. Long-term debt 4,522.3 4,631.5 4,612.0 4,608.2 4,692. Deferred and other tax liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other liabilities 480.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | LIABILITIES AND SHAREHOLDERS' EQUITY | | | | | |
| Long-term debt 4,522.3 4,631.5 4,612.0 4,608.2 4,692. Deferred and other tax liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other liabilities 480.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | Current liabilities | 16,309.5 | 16,274.7 | 15,048.7 | 16,132.3 | 16,025.8 |
| Deferred and other tax liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other liabilities 480.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | Total current liabilities | 16,309.5 | 16,274.7 | 15,048.7 | 16,132.3 | 16,025.8 |
| Deferred and other tax liabilities 380.4 372.2 400.4 351.9 346. Contract liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other liabilities 480.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | | | | | | |
| Contract liabilities 3,826.0 4,825.5 4,744.7 4,463.0 4,103. Accrued and other liabilities 480.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | Long-term debt | 4,522.3 | 4,631.5 | 4,612.0 | 4,608.2 | 4,692.2 |
| Accrued and other liabilities 480.4 401.2 442.7 474.4 445. Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | Deferred and other tax liabilities | 380.4 | 372.2 | 400.4 | 351.9 | 346.9 |
| Total non-current liabilities 9,209.1 10,230.4 10,199.8 9,897.5 9,588. Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | Contract liabilities | 3,826.0 | 4,825.5 | 4,744.7 | 4,463.0 | 4,103.9 |
| Total liabilities 25,518.6 26,505.1 25,248.5 26,029.8 25,614. Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | Accrued and other liabilities | 480.4 | 401.2 | 442.7 | 474.4 | 445.7 |
| Total shareholders' equity 11,994.9 13,452.4 13,794.1 14,711.2 16,151. | Total non-current liabilities | 9,209.1 | 10,230.4 | 10,199.8 | 9,897.5 | 9,588.7 |
| | Total liabilities | 25,518.6 | 26,505.1 | 25,248.5 | 26,029.8 | 25,614.5 |
| | | | | | | |
| Total liabilities and shareholders' equity 37,513.5 39,957.5 39,042.6 40,741.0 41,766. | Total shareholders' equity | 11,994.9 | 13,452.4 | 13,794.1 | 14,711.2 | 16,151.6 |
| | Total liabilities and shareholders' equity | 37,513.5 | 39,957.5 | 39,042.6 | 40,741.0 | 41,766.1 |

ASML - Quarterly Summary US GAAP Consolidated Statements of Cash Flows

| | Three months ended, | | | | | |
|--|---------------------|---------|-----------|-----------|-----------|--|
| | Oct 1, | Dec 31, | Mar 31, | Jun 30, | Sep 29, | |
| (unaudited, in millions €) | 2023 | 2023 | 2024 | 2024 | 2024 | |
| | | | | | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | 1 000 1 | 0.040.4 | 1 000 0 | 4 577 0 | 0.070.5 | |
| Net income | 1,893.4 | 2,048.1 | 1,223.8 | 1,577.9 | 2,076.5 | |
| Adjustments to reconcile net income to net cash flows from operating activities: | | | | | | |
| Depreciation and amortization | 176.2 | 212.1 | 214.4 | 227.5 | 235.7 | |
| Impairment and loss (gain) on disposal | 20.4 | 10.0 | 4.2 | 13.7 | 6.8 | |
| Share-based compensation expense | 41.5 | 41.6 | 19.8 | 46.5 | 53.3 | |
| Inventory reserves | 102.3 | 210.7 | 121.5 | 110.7 | 154.8 | |
| Deferred tax expense (benefit) | (138.9) | (48.9) | (2.7) | 0.8 | (114.6) | |
| Equity method investments | (53.8) | 175.7 | (33.9) | (50.6) | (81.0) | |
| Changes in assets and liabilities | (913.0) | 547.7 | (1,799.0) | (1,003.1) | (1,381.6) | |
| Net cash provided by (used in) operating activities | 1,128.1 | 3,197.0 | (251.9) | 923.4 | 949.9 | |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | |
| | (E01.0) | (504.0) | (417.0) | (E21 0) | (414.0) | |
| Purchase of property, plant and equipment | (501.8) | (584.0) | (417.3) | (531.0) | (414.9) | |
| Purchase of intangible assets | (8.3) | (18.3) | (6.5) | (7.0) | (0.9) | |
| Purchase of short-term investments | (3.9) | (1.0) | (300.0) | (0.5) | (3.8) | |
| Maturity of short-term investments | 3.6 | 0.9 | _ | 100.4 | 203.9 | |
| Loans issued and other investments | (553.0) | (8.5) | 0.2 | 0.3 | 0.7 | |
| Acquisition of subsidiaries (net of cash acquired) | (27.6) | (6.0) | (700.0) | (407.0) | (015.0) | |
| Net cash provided by (used in) investing activities | (1,091.0) | (616.9) | (723.6) | (437.8) | (215.0) | |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | |
| Dividend paid | (570.4) | (570.8) | (571.0) | (688.3) | (595.8) | |
| Purchase of treasury shares | (111.1) | _ | (385.1) | (114.9) | _ | |
| Net proceeds from issuance of shares | 25.7 | 25.9 | 29.3 | 31.2 | 31.5 | |
| Repayment of debt and finance lease obligations | (750.4) | (0.2) | (0.6) | (0.3) | (0.7) | |
| Net cash provided by (used in) financing activities | (1,406.2) | (545.1) | (927.4) | (772.3) | (565.0) | |
| Net cash flows | (1,369.1) | 2,035.0 | (1,902.9) | (286.7) | 169.9 | |
| | | | | | | |
| Effect of changes in exchange rates on cash | 3.3 | (5.8) | (1.0) | (0.5) | (4.2) | |
| Net increase (decrease) in cash and cash equivalents | (1,365.8) | 2,029.2 | (1,903.9) | (287.2) | 165.7 | |
| | | | | | | |
| Cash and cash equivalents at beginning of the period | 6,341.3 | 4,975.5 | 7,004.7 | 5,100.8 | 4,813.6 | |
| Cash and cash equivalents at end of the period | 4,975.5 | 7,004.7 | 5,100.8 | 4,813.6 | 4,979.3 | |

Notes to the Summary US GAAP Consolidated Financial Statements

Basis of preparation

The accompanying unaudited Summary Consolidated Financial Statements have been prepared in conformity with the accounting principles generally accepted in the United States of America ("US GAAP").

For further details on our annual disclosure requirements under US GAAP, including our significant accounting policies, these interim unaudited Summary Consolidated Financial Statements should be read in conjunction with the Consolidated Financial Statements and Notes included within our 2023 Annual Report based on US GAAP, which is available on www.asml.com.

Forward Looking Statements

This document and related discussions contain statements that are forward-looking within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, including statements with respect to plans, strategies, expected trends, including trends in the semiconductor industry and end markets and business environment trends, expected demand, bookings, backlog, expected recovery in the semiconductor industry and expected timing thereof including expected industry recovery continuing in 2025, plans to continue to build capacity, outlook and expected financial results, outlook of market segments, including expected results for Q4 2024, including net sales, IBM sales, gross margin, R&D costs, SG&A costs, outlook for full year 2024, including expected full year 2024 total net sales, gross margin and estimated annualized effective tax rate, expectations and modelling with respect to 2025 revenue and gross margin, statements made at our 2022 Investor Day, including revenue and gross margin opportunity for 2025 and 2030, statements with respect to execution of ESG sustainability strategy, our expectation to continue to return significant amounts of cash to shareholders through growing dividends and share buybacks, statements with respect to our share buyback program, including the amount of shares that may be repurchased thereunder and statements with respect to dividends, statements with respect to expected performance and capabilities of our systems and customer plans and other non-historical statements. You can generally identify these statements by the use of words like "may", "will", "could", "should", "project", "believe", "anticipate", "expect", "plan", "estimate", "forecast", "potential", "intend", "continue", "target", "future", "progress", "goal", "model", "opportunity" and variations of these words or comparable words. These statements are not historical facts, but rather are based on current expectations, estimates, assumptions, plans and projections about our business and our future financial results and readers should not place undue reliance on them. Forwardlooking statements do not guarantee future performance and involve a number of substantial known and unknown risks and uncertainties. These risks and uncertainties include, without limitation, customer demand, semiconductor equipment industry capacity, worldwide demand for semiconductors and semiconductor manufacturing capacity, lithography tool utilization and semiconductor inventory levels, general trends and consumer confidence in the semiconductor industry, the impact of general economic conditions, including the impact of the current macroeconomic environment on the semiconductor industry, uncertainty around a market recovery including the timing thereof, the impact of inflation, interest rates, wars and geopolitical developments, the impact of pandemics, the performance of our systems, the success of technology advances and the pace of new product development and customer acceptance of and demand for new products, our production capacity and ability to adjust capacity to meet demand, supply chain capacity, timely availability of parts and components, raw materials, critical manufacturing equipment and qualified employees, our ability to produce systems to meet demand, the number and timing of systems ordered, shipped and recognized in revenue, risks relating to fluctuations in net bookings and our ability to convert bookings into sales, the risk of order cancellation or push outs and restrictions on shipments of ordered systems under export controls, risks relating to the trade environment, import/export and national security regulations and orders and their impact on us, including the impact of changes in export regulations and the impact of such regulations on our ability to obtain necessary licenses and to sell our systems and provide services to certain customers, exchange rate fluctuations, changes in tax rates, available liquidity and free cash flow and liquidity requirements, our ability to refinance our indebtedness, available cash and distributable reserves for, and other factors impacting, dividend payments and share repurchases, the number of shares that we repurchase under our share repurchase programs, our ability to enforce patents and protect intellectual property rights and the outcome of intellectual property disputes and litigation, our ability to meet ESG goals and execute our ESG strategy, other factors that may impact ASML's business or financial results, and other risks indicated in the risk factors included in ASML's Annual Report on Form 20-F for the year ended December 31, 2023 and other filings with and submissions to the US Securities and Exchange Commission. These forward-looking statements are made only as of the date of this document. We undertake no obligation to update any forward-looking statements after the date of this report or to conform such statements to actual results or revised expectations, except as required by law.