

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT NO. 20/2022, 21 APRIL 2022 1 PAGE PLUS APPENDIX

Schouw & Co. share buy-back programme, week 15 2022

On 27 December 2022, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 8/4/2022	243,934	560.74	136,782,398
Monday, 11 April 2022	0	-	-
Tuesday, 12 April 2022	660	589.85	389,300
Wednesday, 13 April 2022	3,727	591.68	2,205,175
Thursday, 14 April 2022	-	-	-
Friday, 15 April 2022	-		
In the period 11/4/2022 - 15/4/2022	4,387	591.40	2,594,475
Accumulated 27/12/2021 - 15/4/2022	248,321	561.28	139,376,873

Following the above transactions, Schouw & Co. holds a total of 1,769,045 treasury shares corresponding to 6.94% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

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