

Company share-plan-related repurchase transaction details update

November 15, 2023

SBM Offshore reports the transaction details related to its Company share-plan-related repurchase of 350,000 shares (the “Repurchase”) for the period November 9, 2023 through November 15, 2023.

The repurchases were made under the program announced on and effective from November 9, 2023. The objective of the program is to meet obligations from regular management and employee share programs. Information regarding the progress of the share repurchase program and the aggregate of the transactions (calculated on a daily basis) for the period November 9, 2023 through November 15, 2023 can be found in the top half of the table below. Further detailed information regarding both the progress of the share repurchase program and all individual transactions can be accessed via the Investor Relations section of the Company’s website.

Share Repurchase Program

Overall progress share-plan-related program:

Number of repurchased shares in the last 5 trading days	181,518
Cumulative number of repurchased shares	181,518
Cumulative Average Repurchase Price	EUR 12.29
Percentage of program completed as at November 15, 2023	51.86%

Overview of details of last 5 trading days:

Trade Update	Quantity Repurchased	Average Purchase Price	Settlement Amount
November 9, 2023	44,491	EUR 12.15	EUR 540,447
November 10, 2023	41,106	EUR 12.16	EUR 499,825
November 13, 2023	24,188	EUR 12.33	EUR 298,353
November 14, 2023	33,402	EUR 12.39	EUR 413,861
November 15, 2023	38,331	EUR 12.48	EUR 478,524
Total¹	181,518	EUR 12.29	EUR 2,231,009

¹All shares purchased on Euronext Amsterdam.

This press release contains information which is to be made publicly available under the Market Abuse Regulation (nr. 596/2014). The information concerns a regular update of the transactions conducted under SBM Offshore’s current share-plan-related repurchase program, as announced by the Company on November 9, 2023, details of which are available on its website.



Press Release

Corporate Profile

SBM Offshore designs, builds, installs and operates offshore floating facilities for the offshore energy industry. As a leading technology provider, we put our marine expertise at the service of a responsible energy transition by reducing emissions from fossil fuel production, while developing cleaner solutions for renewable energy sources.

More than 7,000 SBMers worldwide are committed to sharing their experience to deliver safe, sustainable and affordable energy from the oceans for generations to come.

For further information, please visit our website at www.sbmoffshore.com.

Financial Calendar	Date	Year
Full Year 2023 Earnings	February 29	2024
Annual General Meeting	April 12	2024
First Quarter 2024 Trading Update	May 8	2024
Half Year 2024 Earnings	August 8	2024
Third Quarter 2024 Trading Update	November 14	2024

For further information, please contact:

Investor Relations

Ludovic Robino
Investor Relations Manager
Mobile: +31 (0) 6 15 16 50 35
E-mail: ludovic.robino@sbmoffshore.com
Website: www.sbmoffshore.com

Media Relations

Evelyn Tachau Brown
Group Communications & Change Director
Mobile: +377 (0) 6 40 62 30 34
E-mail: evelyn.tachau-brown@sbmoffshore.com
Website: www.sbmoffshore.com

Market Abuse Regulation

This press release may contain inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

Disclaimer

Some of the statements contained in this release that are not historical facts are statements of future expectations and other forward-looking statements based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those in such statements. These statements may be identified by words such as 'expect', 'should', 'could', 'shall' and similar expressions. Such forward-looking statements are subject to various risks and uncertainties. The principal risks which could affect the future operations of SBM Offshore N.V. are described in the 'Risk Management' section of the 2022 Annual Report.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results and performance of the Company's business may vary materially and adversely from the forward-looking statements described in this release. SBM Offshore does not intend and does not assume any obligation to update any industry information or forward-looking statements set forth in this release to reflect new information, subsequent events or otherwise.

Nothing in this release shall be deemed an offer to sell, or a solicitation of an offer to buy, any securities. The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate legal entities. In this release "SBM Offshore" and "SBM" are sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general. These expressions are also used where no useful purpose is served by identifying the particular company or companies.

"SBM Offshore®", the SBM logomark, "Fast4Ward®", "emissionZERO®" and "Float4Wind®" are proprietary marks owned by SBM Offshore.