

Press Release, December 21, 2021

Systemair moves to the Large Cap segment

On January 3, 2022, Systemair will move to Nasdaq Stockholm's Large Cap segment. The revision is based on the average market cap value in November 2021 and includes companies with a market capitalization of more than EUR 1 billion.

Systemair is a leading global supplier of energy-efficient ventilation, heating, and cooling products and systems. Since the start in 1974 Systemair has been serving customers with innovative, sustainable, and high-quality HVAC products and solutions. On October 12, 2007, Systemair was listed on the OMX Nordic Exchange Stockholm. In the financial year of 2021/22 Systemair had sales of SEK 8.5 billion and employs approximately 6,500 people today. Over the past 10 years, the annual average growth has been about 10 percent.

The move to Large Cap is a confirmation of our ability to create value through our wide product range with high availability, large international presence and a dedicated organization. Our goal has always been to create growth and profitability, and the move to Large Cap is another important milestone in our growth journey, says Gerald Engström, founder and chairman of Systemair.

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Systemair in brief

Systemair is a leading ventilation company with operations in 54 countries in Europe, North America, South America, the Middle East, Asia, Australia and Africa. The Company had sales of SEK 8.5 billion in the 2020/21 financial year and employs approximately 6,500 people. Systemair has reported an operating profit every year since 1974, when the company was founded. Over the past 10 years, the Company's growth rate has averaged about 10 percent. Systemair helps to improve the indoor climate with the help of energy-efficient and sustainable products that reduce carbon dioxide emissions.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, Fantech and Menerga brands. Systemair shares have been quoted on the Mid Cap List of the Nasdaq OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 90 companies.