

## ANNOUNCEMENT OF MEETING - KVIKA BANKI HF.

Shareholders' Meeting on 7 September 2021

A shareholders' meeting of Kvika banki hf., Reg. No. 540502-2930, will be held on Tuesday 7 September 2021, at 4:00 pm at the Company's office at Katrínartún 2, 9<sup>th</sup> floor, 105 Reykjavík.

### The Agenda for the meeting is as follows:

- 1) Election of one member and one alternate member to the Board of Directors of the Company.
- 2) Other business.

The meeting will be held in Icelandic. Meeting documents are available on the Company's website in both Icelandic and English. Should there be any discrepancy between the meeting documents in Icelandic and English, only the Icelandic version is authentic. Meeting documents are available on the website <https://www.kvika.is/en/investor-relations/shareholders-meeting> and at the company's office at Katrínartún 2, 105 Reykjavík.

**Neither electronic participation nor electronic voting will be available for the shareholders' meeting.** Shareholders can request to submit votes on matters on the agenda in writing. A request for such a ballot must be received by the Company's office or the e-mail address [hluthafar@kvika.is](mailto:hluthafar@kvika.is) no later than five days prior to the meeting, or at the latest before 4:00 pm on Thursday, 2 September 2021. Voting and elections at the meeting shall be by written ballot only if a request is made to this effect by any voting attendee or the meeting chairperson rules this shall be the case. Elections to the Board of Directors shall be in writing if more individuals stand for election than are to be elected.

Every shareholder is entitled to have specific matters discussed at the meeting if he/she sends a written or electronic request to the Board at the Company's address or the e-mail address [hluthafar@kvika.is](mailto:hluthafar@kvika.is). Shareholders who wish to raise a particular matter at the meeting must submit a request to this effect no later than ten days before the meeting, or at the latest before 4:00 pm on 28 August 2021. The request must be accompanied by grounds for the same or a draft resolution for the Board of Directors. Shareholders can also submit questions to the shareholders' meeting by sending their queries to the above e-mail address or presenting them at the meeting itself.

Persons intending to stand for election to the Board shall give notice thereof in writing to the Company's Board of Directors at least five days before the commencement of the meeting, i.e. by 4:00 pm on Thursday, 2 September 2021.

The notification of candidacy to the Board must include the name of the candidate and Id. No., address, education, information on principal occupation and professional career, when the person first took a seat on the Company's Board of Directors, if applicable, other positions of responsibility held (e.g. as a director of other companies) and any shareholding in the Company, directly or through related parties. Disclosure shall also be made of other connections with the Company and any interests in the Company's principal customers and competitors, as well as with shareholders who own more than a 10% stake in the Company. Only persons who have given notice of their candidacy for election to the Board of Directors in this manner shall be eligible for election. A demand for proportional or cumulative voting, cf. the seventh paragraph of Art. 63 of the Public Limited Companies Act, No. 2/1995, must have been received by the Board of Directors of the Company at least five days before the meeting, i.e. by 4:00 pm on 2 September 2021. Information on candidates for election to the Board of Directors shall be available for shareholders' inspection at the Company's office and on its website no later than two days prior to the meeting, cf. Art. 63 of the Act on Public Limited Companies, No. 2/1995. Candidacy forms for directors are available on the Company's website.

The shareholders' meeting is legally constituted if lawfully convened, regardless of attendance. Parties who are listed as shareholders in the Company's shareholder registry when the shareholders' meeting takes place can exercise their rights at the shareholders' meeting. Shareholders may appoint proxies to attend the meeting on their behalf. The proxy must present a written and dated power of attorney; a form for a power of attorney is available on the Company's website. The proxy may be presented at the meeting or sent to the above e-mail address prior to the meeting.

*Board of Directors of Kvika banki hf.*