

Stock exchange release

**NORDIC TALC, A TULIKIVI CORPORATION SUBSIDIARY, TO INITIATE AN EIA  
PROCEDURE FOR THE TALC PROJECT IN SUOMUSSALMI**

19 Jan 2021 09:30 am

TULIKIVI CORPORATION

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EXCHANGE 19 JANUARY 2021 AT 09.30 AM

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PROCEDURE FOR THE TALC PROJECT IN SUOMUSSALMI**

As part of the feasibility study for the talc project in Suomussalmi, Tulikivi Corporation's subsidiary Nordic Talc Oy has decided to initiate an environmental impact assessment procedure (EIA procedure). The procedure will assess the environmental impact of the quarry and talc enrichment plant planned for the site. The planned surface mine is located in the Haaponen deposit, which is a part of Tulikivi's mining district in Suomussalmi. The planned capacity of the enrichment plant is approximately 125 000 tonnes of talc per year.

The EIA procedure will be carried out with Afry Finland Oy and will commence in January 2021.

The objective of the Tulikivi Corporation subsidiary Nordic Talc Oy is the industrial exploitation of Tulikivi's talc deposits in the Suomussalmi mining district. The Suomussalmi talc project's profitability, environmental and mining plans will be further specified for industrial operations in a feasibility study.

It is too early to evaluate whether the project will be carried out or to estimate its financial impacts.

TULIKIVI CORPORATION

Board of Directors

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