

Company announcement No. 370
Change in management



H+H International A/S
Lautrupsgade 7, 5th Floor
2100 Copenhagen Ø
Denmark

CVR no. 49619812
LEI: 3800GJODT6FV8QM841

Telephone +45 35 27 02 00
info@HplusH.com
www.HplusH.com

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Ian L Perkins will leave his position as CFO

After mutual agreement, H+H International A/S' current CFO and member of the Executive Board Ian L Perkins will resign from his position no later than June 2019, after more than four years' tenure. For a long time, Ian has traveled back and forth between Denmark and the UK.

"I want to thank Ian for his important contribution over the years. During his time in H+H, we have successfully acquired several companies and completed a rights issue. Ian has been instrumental in ensuring that H+H now has become a Danish Mid Cap company. I wish Ian all the best in his future career." says Chairman of the Board of Directors, Kent Arentoft.

Peter J Jørgensen will be appointed as new CFO and member of the Executive Board no later than June 2019. Peter J Jørgensen (40) comes from a position as CFO in ISS Facility Services A/S. Before that, he was Vice President in Group Treasury for the ISS Group. Peter holds a M.Sc. in Business Administration and Auditing from Copenhagen Business School.

"We look forward to welcoming Peter," says Chairman of the Board of Directors, Kent Arentoft. "In recent years, we have been focusing on international expansion. This demands an H+H with a strong financial setup. A broad financial background, M&A and IT knowhow is essential, and we believe that Peter is the right person to head and develop these areas going forward."

For further information please contact Michael T Andersen, CEO on telephone +45 35 27 02 00.

Kent Arentoft
Chairman of the Board of Directors

Michael T Andersen
CEO

H+H's core activity is the manufacture and sale of wall building materials, with a revenue in 2017 of DKK 1.6 billion before acquisition of the calcium silicate product line. The main product lines are aircrete blocks and since 2018 calcium silicate units used for the residential new building segment. H+H has 28 factories in Northern and Central Europe and Northwest Russia with a total output of more than 4 million cubic metres of products annually and has a leading position in most of its markets. H+H has around 1,600 employees and is listed on Nasdaq Copenhagen.