

Aktsiaselts Infortar
Registry code 10139414
Liivalaia 9, Tallinn, 10118

Supervisory Board report

Regarding the annual report of the financial year 2025 and activities of the Supervisory Board

24.04.2026

The Supervisory Board of Aktsiaselts Infortar (hereinafter referred to as the Company) has examined the annual report of the financial year of 2025, prepared by the Management Board of the Company and the sworn auditor's report.

The Supervisory Board approves the annual report for the financial year 2025.

Members of the Supervisory Board of the Company have adhered to the requirements provided by the Articles of Association of the Company, applicable law and Corporate Governance Requirements. Main task of the Supervisory Board of the Company was reviewing and approving the transactions, which were beyond the scope of everyday economic activities of the Company and supervision over activities of the Management Board of the Company.

The Supervisory Board meetings of the Company were held periodically. Outside of these meetings, active work was also conducted, and the Supervisory Board adopted a total of 16 resolutions both during meetings and without calling meeting. During the past financial year, the Supervisory Board discussed various issues related to the management and organization of the Company's activities, along with associated information, at the meetings that took place.

Among the most important resolutions were the following:

- Granting approval of the audited annual report of the financial year 2024;
- Determination of the proposal of the Supervisory Board regarding the agenda and agenda items of the ordinary General Meeting of shareholders;
- Granting approval to the subsidiary OÜ Infortar Agro for the acquisition of shares in Estonia Farmid OÜ;
- Granting approval to subsidiary OÜ INF INFRA to participate in the public procurement procedures conducted by Rail Baltica and to conclude procurement contracts;
- Granting approval for the subsidiary OÜ INF INFRA to participate in public procurements procedures conducted by the Estonian Transport Administration and to conclude procurement contracts;
- Deciding on the payment of bonuses to the members of the Management Board;
- Submitting a proposal to the Annual General Meeting of shareholders for the appointment of an auditor for the financial years 2026–2028;
- Approval of the terms and conditions of the share option programme and deciding on issuance of options to the Members of the Management Board under the share option programme;
- Approval of the Anti-Corruption Guidelines;
- Granting approval for the conclusion and amendment of credit agreements.

The Supervisory Board of the Company has regularly reviewed the financial results and the Management Board's economic activity overviews of the Company. The Supervisory Board of the Company estimates cooperation with the Management Board continuously very good.

Enn Pant
Chairman of the Supervisory Board
Aktsiaselts Infortar