Christian Dior

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Paris, 18 February 2019

CALL OPTION OF THE NOTES

€500,000,000 1.375 per cent. Notes due 19 June 2019

Common code: 107835822

ISIN code: FR0011991371

Reference is made to the €500,000,000 1.375 per cert. Notes due 19 June 2019 issued by Christian Dior on 19 June 2014 (the "**Notes**") and governed by the terms and conditions set forth in the prospectus dated 17 June 2014 (the "**Terms and Conditions**").

All capitalised terms used herein and not defined shall have the meaning assigned to such terms in the Terms and Conditions.

Pursuant to Condition 4(c) (*Call Option*) of the Terms and Conditions, Christian Dior hereby gives notice to the Noteholders of the redemption of the outstanding Notes, in whole, at their principal amount together with interest accrued to but excluding the date of redemption, as follows:

1. The redemption date for the Notes will be 19 March 2019 (the "Redemption Date").

2. The total principal amount of the Notes being redeemed is \in 500,000,000. The aggregate amount of accrued and unpaid interest payable on the Redemption Date for all of the Notes is \in 5,142,123.29. Noteholders are advised to inform themselves on the specific conditions relating to redemption and interest calculation provided for in the Terms and Conditions.

3. The Fiscal Agent and Paying Agent is BNP Paribas Securities Services, Les Grands Moulins de Pantin, 9, rue du Débarcadère, 93500 Pantin, France.

4. Payment of principal amount and interest in respect of the Notes on the Redemption Date shall be made for the benefit of the Noteholders to the Account Holders (including Euroclear France, Euroclear and Clearstream, Luxembourg) and such payment so made to the relevant Account Holders shall discharge the liability of the Issuer under the Notes to the extent of the sums so paid.

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This document is a free translation into English of the original French "Communiqué" dated 18 February 2019. It is not a binding document. In the event of a conflict in interpretation, reference should be made to the French version, which is the authentic text.