press release



GrandVision announces carve-out of Rotter Y Krauss as part of Chilean market regulator approval for transaction between **EssilorLuxottica and HAL**

Schiphol, The Netherlands, 12 April 2021. GrandVision N.V. (Euronext: GVNV) confirms that on Friday 9 April 2021, the Chilean market regulator FNE (Fiscalía Nacional Económica) has cleared the transaction between EssilorLuxottica and HAL for the sale of HAL's 76.72% interest in GrandVision (the "Transaction") following the commitment to divest GrandVision's Chilean operations operating under the banner Rotter Y Kraus. GrandVision's Chilean operations will be sold to HAL in accordance with the terms of the block trade agreement entered into by HAL and EssilorLuxottica on 30 July 2019 in respect of the Transaction.

The carve-out is subject to and will close simultaneously with the closing of the Transaction.

The Transaction has been unconditionally cleared in Brazil, Colombia, Mexico, Russia and the United States and conditionally cleared in the EU and Chile. It is still under review in Turkey.

GrandVision continues to support EssilorLuxottica with the shared objective to obtain regulatory approval to close the Transaction before 31 July 2021. After the Transaction has been closed, EssilorLuxottica will launch a mandatory cash public offer for all outstanding shares in the Company, in accordance with the applicable Dutch public offer rules.

About GrandVision

GrandVision is a global leader in optical retailing and delivers high quality and affordable eye care to more and more customers around the world. The high quality eye care offered by GrandVision includes a wide range of services provided by its vision experts. GrandVision product assortment includes prescription glasses including frames and lenses, contact lenses and contact lens care products, and sunglasses both plain and with prescription lenses. These products are offered through leading optical retail banners which operate in more than 40 countries across Europe, the Americas, the Middle East and Asia. GrandVision serves its customers in over 7,200 stores and with more than 39,000 employees which are proving every day that in EYE CARE, WE CARE MORE. For more information, please visit www.grandvision.com.

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