

DAMPSKIBSSELSKABET NORDEN A/S – WEEKLY REPORT ON SHARE BUY-BACK

On 4 November 2020, NORDEN initiated a share buy-back programme in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and Commission Delegated Regulation (EU) 2016/1052, (Safe Harbour regulation). The share buy-back programme runs from 4 November 2020 up to and including no later than end February 2021. For details please see announcement no. 87 of 4 November 2020.

Under the share buy-back programme, NORDEN will purchase shares for up to a total of USD 20 million (approximately DKK 126 million). Under the programme, the following transactions have been made:

Date	Number of shares	Average purchase price (DKK)	Transaction value (DKK)
Total, last announcement	709,000	112.19	79,540,428
25/1/2021	15,000	118.63	1,779,450
26/1/2021	15,000	118.82	1,782,300
27/1/2021	20,000	113.77	2,275,400
28/1/2021	20,000	110.58	2,211,600
29/1/2021	23,000	110.24	2,535,520
Accumulated	802,000	112.37	90,124,698

Since the share buy-back programme was initiated on 4 November 2020, the total number of repurchased shares is 802,000 at a total amount of DKK 90,124,698.

With the transactions stated above, NORDEN holds a total of 3,161,467 treasury shares, corresponding to 7.77%. The total number of shares in NORDEN is 40,700,000 million. Adjusted for treasury shares, the number of shares is 37,538,533.

Kind regards,
Dampskibsselskabet NORDEN A/S

Klaus Nyborg
Chairman

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