

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 4 June 2019 to 7 June 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	0		0
4 June 2019	1,132	6,776.4636	7,670,957
6 June 2019	1,423	6,789.6670	9,661,696
7 June 2019	904	6,834,9317	6,178,778
Accumulated under the program	3,459		23,511,431

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	0		0
4 June 2019	3,280	7,171.1930	23,521,513
6 June 2019	5,740	7,147.9629	41,029,307
7 June 2019	4,100	7,199.4604	29,517,788
Accumulated under the program	13,120		94,068,608

With the transactions stated above, the Company owns a total of 3,459 A shares and 63,926 B shares as treasury shares, corresponding to 0.32% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 11 June 2019

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