

## **COVID-19 COMMUNICATION**

## NO IMPACT CURRENTLY ON OUR ACTIVITIES DUE TO THE HEALTH CRISIS

Many investors are wondering about the impact of the health crisis due to the risk of a COVID 19 epidemic. From a factual point of view and to date, we have not seen any impact on our activities:

- In general, long-term leasing activities are not subject to occasional fluctuations linked to health crises;
- No delay has been registered to date in the payment deadlines;
- No commercial contract has been broken and the rates for contract renewals have not dropped;
- In the Containers activity, we note an increase of more than 10% in the purchase prices of containers linked to the shortage of containers due to shipping problems from China.

However, in this context of uncertainty and volatility linked to COVID-19, Touax remains very vigilant:

- The Group follows precisely the evolution of the epidemic and its expansion, as well as the exposure of its employees, and organizes remote working at home, as appropriate.
- Touax also are working on scenarios and corresponding action plans to be able to react quickly. Finally, the Group is continuing its roadmap to refocus on the long-term rental of freight wagons, river barges and containers, with a focus on improving profitability.

We will keep shareholders regularly informed of the impact of the epidemic on our activities and results.

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TOUAX Group leases out tangible assets (freight railcars, river barges and containers) on a daily basis throughout the world, for its own account and on behalf of third party investors. With €1.2 billion under management, TOUAX is one of the European leaders in the operational leasing of this type of equipment.

TOUAX SCA is listed in Paris on EURONEXT – Euronext Paris Compartment C (Code ISIN FR0000033003) and on the CAC® Small and CAC® Mid & Small indexes and in EnterNext PEA-PME.

For more information: www.touax.com

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