

International Petroleum Corporation announces 2020 Annual General Meeting voting results

International Petroleum Corporation (IPC or the Corporation) (TSX, Nasdaq Stockholm: IPCO) is pleased to announce the voting results from the Corporation's 2020 Annual General Meeting of Shareholders (the 2020 AGM) held on May 5, 2020 in Toronto, Ontario.

Number of Directors

The number of Directors of the Corporation was set at seven.

Votes For	% For	Votes Against	% Against
61,956,502	99.99%	8,502	0.01%

Election of Directors

The seven nominees listed in the Corporation's management information circular dated March 25, 2020 were elected as Directors of the Corporation to hold office for the ensuing year.

Nominee	Votes For	% For	Votes Withheld	% Withheld
Mike Nicholson	61,957,968	99.99%	7,035	0.01%
C. Ashley Heppenstall	61,267,787	98.87%	697,216	1.13%
Donald K. Charter	61,905,350	99.90%	59,653	0.10%
Chris Bruijnzeels	61,945,091	99.97%	19,912	0.03%
Torstein Sanness	61,693,876	99.56%	271,127	0.44%
Daniella Dimitrov	61,950,662	99.98%	14,341	0.02%
Harry Lundin	61,955,441	99.98%	9,562	0.02%

The Directors appointed C. Ashley Heppenstall as Chairman of the Board.

Appointment of Auditor

PricewaterhouseCoopers SA was appointed as auditor of the Corporation for the ensuing year and the Directors of the Corporation were authorized to fix the remuneration of the auditor.

Votes For	% For	Votes Withheld	% Withheld
62,123,787	99.73%	168,935	0.27%

International Petroleum Corp. (IPC) is an international oil and gas exploration and production company with a high quality portfolio of assets located in Canada, Malaysia and Europe, providing a solid foundation for organic and inorganic growth. IPC is a member of the Lundin Group of Companies. IPC is incorporated in Canada and IPC's shares are listed on the Toronto Stock Exchange (TSX) and the Nasdaq Stockholm under the symbol "IPCO".

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Forward-Looking Statements

This press release contains statements and information which constitute "forward-looking statements" or "forward-looking information" (within the meaning of applicable securities legislation). Such statements and information (together, "forward-looking statements") relate to future events, including the Corporation's future performance, business prospects or opportunities. Actual results may differ materially from those expressed or implied by forward-looking statements. The forward-looking statements contained in this press release are expressly qualified by this cautionary statement. Forward-looking statements speak only as of the date of this press release, unless otherwise indicated. IPC does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable laws.

All statements other than statements of historical fact may be forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, forecasts, guidance, budgets, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "forecast", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "budget" and similar expressions) are not statements of historical fact and may be "forward-looking statements".