

PHOTOCAT

22nd August 2024

Photocat releases Half Year Report for 2024

Highlights during the first half year of 2024

- Photocat continues to generate positive EBITDA during H1 2024
- Revenue down with 21.3 % compared to H1 2023
- IPR case settled in Bitumen market with positive impact with C. Hasse & Sohn
- Photocat Garden not promoted due to changes in distribution channel
- The company maintains its guidance for 2024 with a turnover of 17.5-19.0 mDKK, and a positive EBITDA of 0-1 mDKK.

Highlights after 30 June 2024

- Together with our partner Laborat and the Generalitat de Catalunya, we have just finished the second data set of the world's largest photocatalytic in-situ project (105,000 SQM) – showing very promising effect
- Initiation of the entry pilot project of the M30 highway around Madrid (full-scale potential of 1.5 mill SQM)

	H1 2024	H1 2023	FY 2023
Amounts in DKK '000s	2024-01-01	2023-01-01	2023-01-01
	2024-06-30	2023-06-30	2023-12-31
Revenue	6,826	8,668	15,041
Gross profit	3,438	3,728	6,327
EBITDA	694	808	348
P/L before tax	-572	-548	-2,326
Net profit	-388	-349	-1,920
Assets	22,242	25,101	23,108
Equity	12,717	13,817	12,245
Debt	9,525	11,284	10,863
Cash at Hand	222	443	230

The financial report can be downloaded through the companys website

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Photocat A/S is obliged to publicize this information in accordance with EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at CET 16:15 on August 22nd 2024.

About Photocat

Photocat manufactures patented coating materials for both outdoor and indoor applications with the effect to degrade NOx and VOC's when exposed to light. Both NOx and VOC's are severely damaging to human health. Photocat's patented technology is a very efficient and an economically viable alternative to many of the traditional technologies targeting NOx (e.g. bus catalysts, flue gas cleaning etc.).

Photocat's shares are listed on Nasdaq Stockholm, First North with the ticker symbol PCAT.

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