



STATEMENT

07 April 2021

Vilnius

The Board of INVL Asset Management, the management company (hereinafter '**the Management Company**') of **INVL Baltic Real Estate** (hereinafter '**the Company**'), taking account of the comments of the Investment Committee of the Company and the amendments to the Articles of Association of the Company, as well as considering paragraph 90 of the Articles of Association of the Company and the aim of providing appropriate information to the shareholders of the Company about the expected buyback of the Company's own shares, informs the shareholders that:

1. The amendments to the instruments of incorporation of the Company are not considered material, as they will have no adverse effect on the financial situation of the Company or the shareholders and will not restrict the shareholders' rights or establish new duties.
2. The Articles of Association are being amended as a result of amendments to the legal acts applicable to the Company. Therefore the amendment of the Articles of Association will allow to ensure due compliance with the legal acts and lay down changes that in the long-term perspective should enhance the attractiveness of the shares in the market and the effective management of the Company.
3. It is proposed to set the maximum and the minimum share acquisition price for the buyback of the Company's own shares:
 - 3.1. The maximum acquisition price per share is the last published net asset value of the Company per share;
 - 3.2. The minimum acquisition price per share is EUR 1.45.
4. It is proposed that the shareholders of the Company approve the submitted decisions at the meeting of shareholders of the Company to take place on 29 April 2021.

On behalf of the Board of INVL Asset Management, UAB

Vytautas Plunksnis