

***Regarding the composition of the Supervisory Council***

AB Artea bankas (hereinafter referred to as the Bank), legal entity code 112025254, address Tilžės g. 149, Šiauliai, Lithuania, has prepared and submits a proposal to the 2026 Annual General Meeting of Shareholders to remove 2 (two) members from the Bank's Supervisory Council and to elect 2 (two) new members.

***Basis for the Proposal***

In accordance with Article 20(1) of the Law on Companies of the Republic of Lithuania, the General Meeting of Shareholders has the exclusive right to remove and to elect members of the Supervisory Council.

***Reasons for the proposal***

Considering that a review of the composition of the Supervisory Council was planned, and additionally, separate requests were received from two Supervisory Council members – Susan Gail Buyske (independent member) and Mindaugas Raila (member) – to initiate the procedure for their removal from the Supervisory Council of the Bank, it is proposed to remove these members and to elect new ones who would ensure the continuity of the Supervisory Council's activities and the effective transfer of functions.

In order to ensure the continuity of the activities of the Bank's Supervisory Council and a smooth transfer of functions without interrupting the work of the Supervisory Council, it is proposed to remove Susan Gail Buyske and Mindaugas Raila from the Bank's Supervisory Council, stipulating the duties of a member of the Supervisory Council shall be performed until the new members of the Supervisory Council elected at the Bank's Annual General Meeting of Shareholders obtain the permits of the supervisory authority and take over the duties performed by each of them.

More detailed information about the candidates proposed for the Supervisory Council is provided in Annexes 8 and 9.

The information is provided by  
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