



# Media Release

## September 27, 2022

Ad hoc announcement pursuant to Art. 53 LR

### Idorsia secures additional cash by entering into a building sale and leaseback agreement

- Idorsia receives CHF 164 million as part of the agreement

#### Allschwil, Switzerland – September 27, 2022

Idorsia Ltd (SIX: IDIA) today announced that it has entered into a sale and leaseback agreement with a private Swiss company for Idorsia's research and development building at its headquarters in Allschwil. The building was sold for CHF 164 million and will be leased back by Idorsia from October 1, 2022.

The additional CHF 164 million liquidity will be used to support Idorsia's commercial product launches and to fund the further development of the company's advancing research and development pipeline.

#### André C. Muller, Chief Financial Officer, commented:

"In the second quarter of this year, Idorsia became a commercial stage company and recorded its first product sales, bringing us an important step closer to our 2025 profitability target. The sale of our building is another step in Idorsia's financing strategy to close the funding gap. At the same time, we remain fully operational with a long-term leaseback agreement for the laboratory and office space. The lease agreement also foresees opportunities for campus expansion to accommodate long-term success. Going forward, we will continue to explore non-equity dilutive instruments to raise additional cash."

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#### Notes to the editor

##### About Idorsia

Idorsia Ltd is reaching out for more – We have more ideas, we see more opportunities and we want to help more patients. In order to achieve this, we will develop Idorsia into a leading biopharmaceutical company, with a strong scientific core.

Headquartered near Basel, Switzerland – a European biotech-hub – Idorsia is specialized in the discovery, development and commercialization of small molecules to transform the horizon of therapeutic options. Idorsia has a broad portfolio of innovative drugs in the pipeline, an experienced team of professionals covering all disciplines from bench to bedside, state-of-the-art facilities, and a strong balance sheet – the ideal constellation to translate R&D efforts into business success.

Idorsia was listed on the SIX Swiss Exchange (ticker symbol: IDIA) in June 2017 and has over 1,200 highly qualified specialists dedicated to realizing our ambitious targets.

##### For further information, please contact

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