



# Conversion of the remaining outstanding EDF OCEANES due 2024

*Terms in capital letters used but not defined in this notice shall have the meanings given to them in the terms and conditions of issue of the Bonds (the "Terms and Conditions").*

The French State has requested the conversion into Shares of the last outstanding EDF OCEANES (ISIN FR0013534518), after the squeeze-out on 8 June 2023<sup>1</sup>, i.e. 80,298 OCEANES.

This conversion results in the issuance of 103,504 new Shares, taking into account the Conversion/Exchange Ratio at date of 1.2890 Share per OCEANE<sup>2/3/4</sup>.

It results in a capital increase for a total nominal amount of €51,752 and a premium for the conversion of EDF OCEANES into Shares for an amount of €825,903.68. The share capital of EDF will thus be increased from €2,084,757,544.50 to €2,084,809,296.50, consisting of 4,169,618,593 Shares with a nominal value of €0.50 each.

It allows a decrease of the bond debt for an amount of €877,657.14. The capital increase strengthens EDF's balance sheet structure and will allow, if necessary, the refinancing of part of the hydride subordinated debt.

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## About EDF

As a major player in energy transition, the EDF Group is an integrated energy company active in all businesses: generation, transmission, distribution, energy trading, energy sales and energy services. EDF group is a world leader in low-carbon energy, having developed a diverse production mix based mainly on nuclear and renewable energy (including hydropower). It is also investing in new technologies to support energy transition. EDF's raison d'être is to build a net zero energy future with electricity and innovative solutions and services, to help save the planet and drive well-being and economic development. The Group is involved in supplying energy and services to approximately 40.3 million customers <sup>(1)</sup>, of whom 30.3 million in France <sup>(2)</sup>. It generated consolidated sales of €143.5 billion in 2022.

*(1) Customers are counted per delivery site. A customer can have two delivery points: one for electricity and another one for gas.  
(2) Including ES (Électricité de Strasbourg) and SEI.*

<sup>1</sup> <https://www.edf.fr/en/the-edf-group/dedicated-sections/journalists/all-press-releases/implementation-of-the-squeeze-out-procedure-in-respect-of-the-equity-securities-of-edf>

<sup>2</sup> <https://www.edf.fr/sites/groupe/files/epresspack/4161/PR-Update-OCEANE-conversion-ratio.pdf>

<sup>3</sup> [https://www.edf.fr/sites/groupe/files/epresspack/4721/PR\\_Conversion-ratio-adjustement-V08.02.pdf](https://www.edf.fr/sites/groupe/files/epresspack/4721/PR_Conversion-ratio-adjustement-V08.02.pdf)

<sup>4</sup> <https://www.edf.fr/sites/groupe/files/epresspack/5211/PR-OCEANE-due-2024-reopening-of-the-simplified-public-tender-offer-filed-by-the-French-State-and-adjustment-of-the-conversion-exchange-ratio.pdf>

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