

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019, and the second phase of the program was initiated on 26 September and completed on 28 February 2020.

During the third phase of the program running from 4 March 2020 up to 24 July 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.4bn.

The following transactions have been made under the program in the period 27 April 2020 to 1 May 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	207,134		1,494,846,495
27 April 2020	1,136	6,057.1920	6,880,970
28 April 2020	1,124	6,124.9267	6,884,418
29 April 2020	1,097	6,359.8968	6,976,807
30 April 2020	1,056	6,389.4152	6,747,222
01 May 2020	1,060	6,135.9612	6,504,119
Total 27 April-1 May 2020	5,473		33,993,536
Bought from A.P. Møller Holding A/S*	2,814		17,478,141
Accumulated in third phase of the program	47,244		272,536,678
Accumulated under the program	212,607		1,528,840,031
	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement	828,107		6,359,978,166
27 April 2020	4,523	6,452.3314	29,183,895
28 April 2020	4,510	6,533.4211	29,465,729
29 April 2020	4,431	6,823.4685	30,234,789
30 April 2020	4,180	6,874.0926	28,733,707
01 May 2020	3,536	6,608.1994	23,366,593
Total 27 April-1 May 2020	21,180		140,984,713
Bought from A.P. Møller Holding A/S*	8,265		55,015,923
Accumulated in third phase of the program	187,736		1,158,427,283
Accumulated under the program	849,287		6,500,962,879

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above, the Company owns a total of 212,607 A shares and 896,316 B shares as treasury shares, corresponding to 5.33% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 4 May 2020

Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901