

Transactions in connection with share buyback programme to hedge the company's share-based incentive programmes

On 15 August 2025, Bang & Olufsen initiated a share buyback programme with the purpose of hedging the company's share-based long-term incentive programmes in accordance with EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour Regulation").

Under the share buyback programme, which runs from 15 August 2025 and will end no later than 14 August 2026, Bang & Olufsen intends to buy back shares for an amount of up to DKK 65 million.

The following transactions have been made under the program in the period 5 to 9 January 2026.

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Total previous announcement	2,764,761	13.80	38,140,722.07
5 January 2026	25,000	13.31	332,700.00
6 January 2026	25,000	13.55	338,635.00
7 January 2026	25,000	13.19	329,800.00
8 January 2026	30,000	12.45	373,521.00
9 January 2026	30,000	12.55	376,563.00
Total this period	135,000	12.97	1,751,219.00
Accumulated under the programme	2,899,761	13.80	39,891,941.07

Following the above transactions, Bang & Olufsen holds a total of 5,084,497 own shares corresponding to 3.45% of the total share capital and the total voting rights in the company.

Details of each transaction are included as appendix.

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