

## Transactions in connection with share buyback programme to hedge the company's share-based incentive programmes

On 15 August 2025, Bang & Olufsen initiated a share buyback programme with the purpose of hedging the company's share-based long-term incentive programmes in accordance with EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour Regulation").

Under the share buyback programme, which runs from 15 August 2025 and will end no later than 14 August 2026, Bang & Olufsen intends to buy back shares for an amount of up to DKK 65 million.

The following transactions have been made under the program in the period 5 to 9 January 2026.

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
<b>Total previous announcement</b>	<b>2,764,761</b>	<b>13.80</b>	<b>38,140,722.07</b>
5 January 2026	25,000	13.31	332,700.00
6 January 2026	25,000	13.55	338,635.00
7 January 2026	25,000	13.19	329,800.00
8 January 2026	30,000	12.45	373,521.00
9 January 2026	30,000	12.55	376,563.00
<b>Total this period</b>	<b>135,000</b>	<b>12.97</b>	<b>1,751,219.00</b>
<b>Accumulated under the programme</b>	<b>2,899,761</b>	<b>13.80</b>	<b>39,891,941.07</b>

Following the above transactions, Bang & Olufsen holds a total of 5,084,497 own shares corresponding to 3.45% of the total share capital and the total voting rights in the company.

Details of each transaction are included as appendix.

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