

Terranet AB (publ)

Interim report

1 January 2022 – 31 March 2022

Safety at the blink of an eye

This is a translation of the original Swedish Terranet Q1 2022 interim report. In the event of any discrepancies between the two versions, the original Swedish version shall apply.

Significant events during the first quarter

- Terranet updated the market for BlincVision, which is based on VoxelFlow™, and announced that the technical goals the company set for 2021 have been achieved and exceeded.
- Warrants of series T04 B were subscribed at approximately 80% and raised a total of MSEK 6.4 before issue costs.
- Pär-Olof Johannesson, CEO, left the company. Göran Janson, previously board chair, was appointed interim CEO. Anders Blom was appointed new Board Chair.
- Michaela Berglund, marketing manager, left the company.

Significant events after the close of the period

- Terranet shared an update on the development of its BlincVision technology, next steps in the development process and the key milestones to commercialize the solution.
- Annual General Meeting was held on 28 April. The board was re-elected and it was resolved to implement two incentive programmes for employees and directors.

First quarter, 1 January — 31 March 2022

- Revenue amounted to TSEK 177 (409).
- Operating profit/loss amounted to TSEK -8,350 (-9,906).
- Diluted and undiluted earnings per share amounted to SEK -0.03 (-0.05).
- The Group's cash and cash equivalents at the close of the period amounted to TSEK 53,731 (62,788 at the start of the financial year).



Scanning of a man with VoxelFlow™.

A word from the CEO

On the right path

Dear shareholders,

As the first quarter of the year has come to an end, Terranet is firmly positioned for an exciting future. Our focus continues to be sharp and honed, with a clear direction, and we have showed that our unique sensor technology has potential to revolutionize road safety. Now, our main priority is to improve further develop and improve performance of the BlincVision system into a prototype - a so-called A-sample - that can be presented to potential customers (OEMs - Original Equipment Manufacturers - and Tier 1 suppliers who supply components to OEMs in the automotive industry).

Full focus on BlincVision

From having developed the VoxelFlow technology for a range of different applications – including for bicycles (BlincBike) and amusement park rides – Terranet’s management team and board decided at the beginning of this year to solely focus on the development of the BlincVision system for the automotive industry. This is where our technology has the greatest commercial potential. With the BlincVision system, which is based on the patented sensor technology VoxelFlow, we can take a unique position on the rapidly growing global market for advanced driver assistance systems (ADAS) and autonomous vehicles.

This strategic priority means we do not plan to launch BlincBike as a separate product. Instead, we intend to license BlincBike to an established OEM supplier in the electric bicycles and e-scooter market. This way we can focus fully on product development related to BlincVision, transitioning from today's Proof of Concept phase to a commercial ADAS product that can be integrated into cars. This does, however, not mean that we completely close the door to other applications of VoxelFlow technology. We still see great opportunities in other areas and will continue to explore various business development opportunities in the coming years – but our top priority is the development of BlincVision.

Next milestone: Prototype development

As a result of the clearer focus, we communicated in early May an updated plan for the product development of BlincVision. As I am writing this, intensive work is underway to further develop BlincVision from a Proof of Concept (PoC) to prototypes that can be integrated into vehicles – first through the A-sample prototype and then through a further developed B-sample. The development of the A- and B-sample prototypes will extend throughout 2022 and into 2023. The prototype development is critical because car manufacturers evaluate whether the system can be relevant for purchase based on the A- and B-samples.

The PoC that was presented at Startup Autobahn last year can be described as a simple demo that showed that the innovation works in reality, not just in a lab environment. It was an important milestone for Terranet as an innovation company, but the production ready BlincVision system, which we expect to be able to present in a couple of years, will look different and be far more advanced than the system shown in the demo. For example, the physical size of BlincVision needs to be reduced to be integrated into a car.

Strengthened collaboration with hardware and software partners

For the rest of 2022, our engineering team at the lab in Stuttgart will focus on reducing the physical size of the product, improving performance, and in various ways adapt the solution to the automotive industry's technical and physical integration requirements. An important part of this is to strengthen and develop collaborations with our hardware and software partners. Summer Robotics, a software company we entered a collaboration with in 2021, remains a key partner to Terranet as they supply the necessary algorithms and software for VoxelFlow, one of the technologies that BlincVision is built upon. We will continue to work closely with them throughout the development process to continuously improve VoxelFlow's performance for BlincVision.

Appointment of a new CEO

Another prioritized area is of course to get a new CEO in place. The recruitment process is in full swing, and as soon as the recruitment is completed, it will be announced by the board.

Update on industry collaborations

As you as a shareholder already know, Terranet has in recent years initiated several collaborations related to exploring the possibilities of its technology. Below is a brief update on the various collaborative projects that have been initiated:

Daimler / Mercedes-Benz: At the beginning of 2021, Terranet was commissioned to integrate a Proof of Concept by BlincVision into a Mercedes-Benz car to demonstrate the system's functionality. The result was presented in a successful demonstration on Startup Autobahn 2021. Even though our formal assignment has concluded, we continue to have a close dialogue with Daimler on how Terranet's technology can be further developed in line with the demands of the automotive industry. Our ambition is of course to do more projects together in the future based on our A- and B-samples.

holoride: Terranet also collaborates with startup company holoride, which develops Extended Reality entertainment systems for passengers. The collaboration has two dimensions. Firstly, there is a joint research project exploring the potential of Terranet's BlincVision to add additional functionality to holorides' Extended Reality-platform. But perhaps just as interesting to you as a shareholder is that Terranet has been an owner of holoride since 2021, with approximately 10,5% of the shares. In March, holoride announced that their entertainment platform will be introduced in selected Audi models this summer – a huge recognition from the automotive industry that they believe in the product. We look forward to taking part in holoride's continued success as one of the investors, but also the continued development opportunities around BlincVision and holoride's Extended Reality-platform.

NEVS: The collaboration between electric car manufacturer NEVS and Terranet continues, with the purpose of evaluating BlincVision as a future component in the safety system for NEVS' self-driving vehicle Sango.

In addition to these, Terranet also has a dormant project with Disney on how Terranet's technology can be utilized for amusement park rides. Due to changing circumstances at Disney brought on by the pandemic, and Terranet's strategic decision to focus on the development of BlincVision, there are currently no plans to resume cooperation in the near future.

The way forward

I am very proud of Terranet's strong innovative power and the milestones we have reached in the past year. We have a big, exciting, and important job ahead of us, and I look forward to sharing our progress along the way with you as a shareholder.

Thank you for joining us on the journey!

Göran Janson

Acting CEO

Lund, 12 May 2022



Significant events during the period

Strategic update and goal fulfilment

On 7 February, 2022, Terranet provided a strategic update on changes in the company in order to further accelerate the development of BlincVision – which is based on VoxelFlow™ and is primarily directed to the automotive industry – and to establish the brand as a leader in roadway safety. The company also announced that the technical objectives that the company established and communicated at the beginning of 2021 have been achieved and exceeded.

Warrants of series T04B raised MSEK 6.4 for the company

The outcome of the exercise of warrants of series T04 B, which were issued in the second quarter of 2021, was presented on 15 March 2022. In total, 11,436,473 warrants of series T04 B, corresponding to approximately 80 percent of the outstanding warrants of series T04 B, were exercised for the subscription of 11,436,473 B shares at a subscription price of SEK 0.56 per share. Through the exercise of warrants of series T04 B, Terranet will raise approximately MSEK 6.4 before issue costs.

Pär-Olof Johannesson, CEO, left the company

On 4 February, 2022, the company announced that Pär-Olof Johannesson will leave his position as CEO with immediate effect. Göran Janson, former Chairman of the Board of Terranet, has taken over as interim CEO until a permanent successor is appointed. Göran has therefore left his role as board chair but continues to be a board member. Anders Blom has been elected the new Chairman of the Board.

Michaela Berglund, marketing manager, left the company

The company announced on 31 January, 2022, that Michaela Berglund has chosen to leave her post at Terranet.

Significant events after the close of the period

Terranet shares product development update

On the 4 May, 2022, the company shared an update on the development of its BlincVision technology, next steps in the development process and the key milestones to commercialize the solution for the global automotive industry.

Annual General Meeting in Terranet AB

On the 28 April, 2022, the Annual General Meeting of Terranet AB was held. Göran Janson, Karolina Bjurehed, Anders Blom, Magnus Edman, Tarek Shoeb and Nils Wollny were re-elected as directors. Anders Blom was elected as chairman of the board of directors. It was resolved to implement two incentive programs through the issuance of warrants to the Company, with subsequent transfer to employees and board directors within the Company and the company group.

Activities and notes

Terranet develops technical solutions for advanced driver assistance (ADAS) and self-driving vehicles that make roadways safer for drivers and pedestrians.

Business idea

Terranet's business idea centres around the development of solutions for advanced driver assistance (ADAS) and self-driving vehicles that it primarily markets to vehicle manufacturers, subcontractors and other actors in transport and mobility as a service. Terranet offers solutions that respond to the rapidly expanding global market for advanced driver assistance systems. Terranet's business model is based on the sale of the company's solutions through licensing agreements to OEMs (Original Equipment Manufacturers) and Tier 1 suppliers who supply components to OEMs in the automotive industry. In addition to licensing revenue, product sales can generate revenue through customer-specific adaptations as well as service and upgrades.

Operations

Terranet develops tech solutions for Advanced Driver Assistance System (ADAS) and self-driving vehicles (AV). The technology is called VoxelFlow™ and is an event camera-based system that generates voxels unlike pixel-based cameras. VoxelFlow™ is the technology behind the company's product BlincVision. BlincVision combines multi-beam lasers, sensor cameras and advanced image analysis into a system that reads the road surface in record time and detects objects, regardless of the weather and time of day. Terranet has a global license to use and further develop VoxelFlow™ towards the automotive industry. The company also develops software algorithms for positioning using 5G technology, as well as for communication between different vehicles and between vehicles and other objects, so-called V2X.

Read more at: www.terranel.se

Terranet AB (publ)

Corp. reg. no. 556707-2128

Mobilvägen 10

223 62 Lund

Staff

As of 31 March 2022, the number of employees in the Group was 13 (11). Temporary staff, full-time consultants and staff on parental leave have been excluded.

Risks and uncertainties

Significant risks and uncertainties are described in the company's annual report for 2021.

The parent company

Terranet AB (publ), having corporate identification number 556707-2128, is a limited company registered in Sweden with its registered office in Lund. The company's B shares are listed on Nasdaq First North Premier Growth Market. The address of the main office is Mobilvägen 10, 223 62 Lund.

During the year, the parent company made a shareholder contribution to Terranet Tech AB of TSEK 8,000; a corresponding write-off has been made on the shares in Terranet Tech AB. The write-off does not impact the groups consolidated balance sheet or cashflow.

The parent company leads and administrates operations and financing activities and does not conduct any operating activities; reference is therefore made to information for the group in general.

Accounting principles

The consolidated financial statements for Terranet AB (publ) have been established in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU, the Swedish Annual Accounts Act (ÅRL) and the Swedish Financial Reporting Board's recommendations, RFR 1 "Supplementary accounting rules for groups". The parent company's financial reports have been established in accordance with the Swedish Annual Accounts Act and RFR 2, "Accounting for Legal Entities". The parent company applies the same accounting principles as the group, where applicable.

This interim report has been prepared in accordance with IAS 34 "Interim Financial Reporting". Disclosures required under IAS 34 are provided in notes and elsewhere in the interim report.

The accounting principles and calculation methods applied are in agreement with those described in the annual report for 2021.

Equity

Warrant programme T04B.

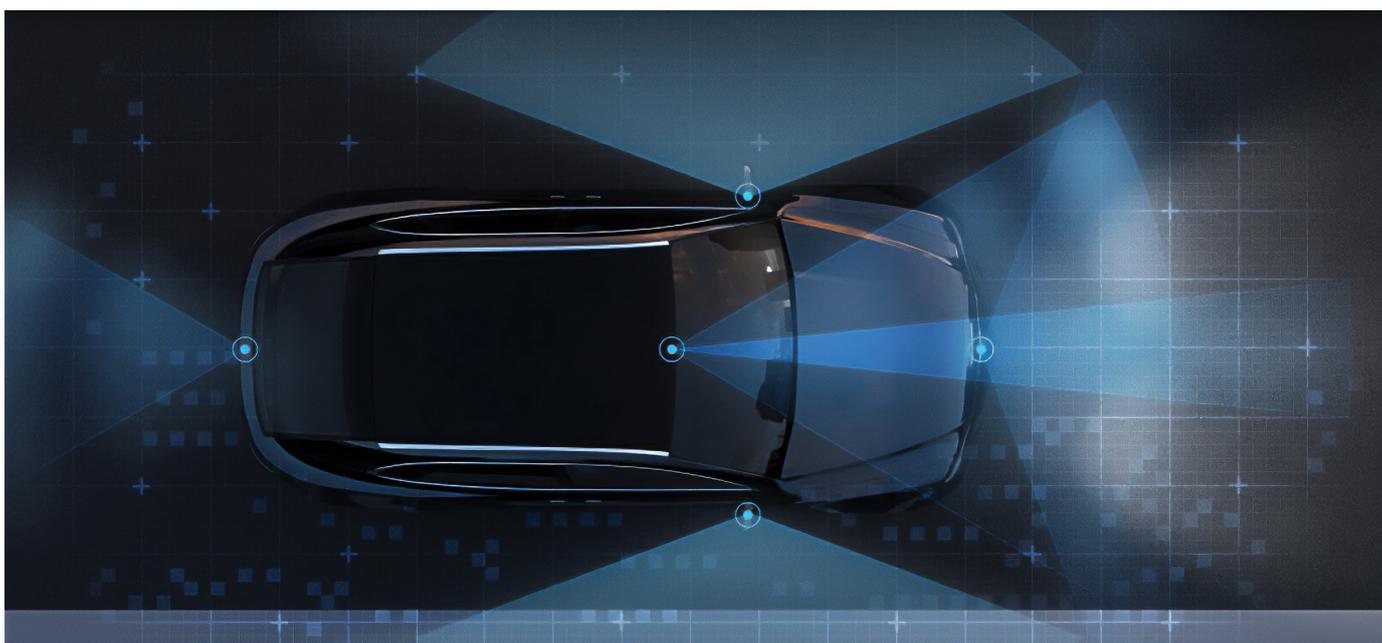
The subscription of B shares through warrants of series T04B occurred from 28 February 2022 to 11 March 2022. Each warrant of series T04B entitled the holder to the subscription of one (1) new B share in the company against cash payment corresponding to 70 percent of the volume-weighted average price of the company's share on Nasdaq First North Premier Growth Market between 11 February 2022 to 24 February 2022, which amounted to a subscription price of SEK 0.56 per B share. The outcome was 79.9%, and the company raised MSEK 6.1 in equity after issue costs.

The proceeds from the issue were used in their entirety to pay off loan debt.

The total number of shares increased by 11,436,473 shares. The average number of shares for the period amounted to 316,759,009 (218,070,863). At the beginning of the year, the number of shares amounted to 314,852,930, and at the close of the period 326,289,403.

Warrant programme T05B.

The subscription of B shares through warrants of series T05B will occur from 13 March 2023 to 24 March 2023. Each warrant of series T05B entitles the holder to the subscription of one (1) new B share in the company against cash payment corresponding to 70 percent of the volume-weighted average price of the company's share on Nasdaq First North Premier Growth Market between 24 February 2023 to 9 March 2023, however, no less than the value corresponding to the quotient value for Terranet's share during the subscription period and a maximum of SEK 4.20 per B share. Upon full exercise of all warrants of series T05B, the company could raise a maximum of an additional MSEK 51.8.



Financial overview

First quarter

1 January 2022 – 31 March 2022

Revenue

Revenue for the quarter amounted to TSEK 177 (409), which consists exclusively of grants from Vinnova.

Operating profit/loss

Capitalised development costs amount to TSEK 1,348 (1,755), where TSEK 785 (1,034) is attributable to capitalised staff costs and the remainder is attributable to consulting costs.

The reduction in other external costs is mainly attributable to reduced consulting costs, as the group's consulting costs were substantial during the first quarter of the previous financial year.

TSEK 995 was charged to payroll for costs linked to a settlement with the company's former CEO. In all other respects, there is now a greater level of activity in the company with more employees active in development projects, which leads to increased staff costs.

Operating profit/loss for the quarter amounted to TSEK -8,350 (-9,906).

Amortisation of intangible assets amounted to TSEK 56 (183) TSEK, depreciation of fixed assets amounted to TSEK 55 (0) and impairment of right-of-use assets amount to TSEK 123 (116).

Financial costs

Financial costs consist exclusively of interest on the loan of MSEK 35, which was taken in April 2021 to fund the acquisition of shares in holotide.

Interest costs attributable to right-of-use assets amount to TSEK 41 (48) for the period.

Taxes

The group's effective tax amounted to 0 (0) percent. The group has a substantial accumulated tax loss carryforward, however, no deferred tax assets are reported with respect to this.

Profit/loss for the period

Profit/loss for the period amounted to TSEK -9,336 (-9,996). Diluted and undiluted earnings per share amounted to SEK -0.03 (-0.05).

Cash flow

Cash flow from operating activities amounted to TSEK -7,288 (-12,375). Prepaid licensing fees of TSEK 2,061 were charged to the cash flow for the previous year.

Cash flow from investing activities amounted to TSEK -1,661 (-1,921). During the period, TSEK 1,609 (1,831) was invested in development and patents and TSEK 52 (90) was invested in tangible fixed assets.

Cash flow from financing activities amounted to TSEK -108 (30,112). During the period, the issue proceeds of TSEK 6,065 were used in their entirety for the repayment of loans. Lease liability amortisation amounted to TSEK 108 (94).

Financial position and liquidity

As of 31 March 2022, total assets amounted to TSEK 108,074 (115,900), equity amounted to TSEK 70,260 (73,531) and the equity/assets ratio amounted to 65.0 % (63.4%).

The carrying value of the group's interest-bearing liabilities amounts to TSEK 31,698 (36,926). During the period, TSEK 6,065 was paid on the loan of TSEK 35,000 (nominal amount) that was taken to finance the investment in holotide in 2021. The next repayment will take place when the funds from TO5B are received (see above under Warrants). The loan is reported as a long-term loan in this interim report as it formally falls due in May 2023.

Of the interest-bearing liabilities, lease liabilities amount to TSEK 1,864 (1,972).

At the end of the interim period, the group's cash and cash equivalents amounted to TSEK 53,731 (62,788).

Transactions with related parties

No transactions with related parties have occurred other than transactions with senior executives in the capacity of their positions.

Key figures

(Amounts in TSEK unless otherwise indicated)	2022 3 months January- March	2021 3 months January- March	2021 12 months January- December
Undiluted EPS (SEK)	-0,03	-0,05	-0,17
Diluted EPS in (SEK)	-0,03	-0,05	-0,17
Number of shares on the balance sheet date prior to dilution	326,289,403	264,913,256	314,852,930
Number of shares on the balance sheet date after dilution	326,289,403	264,913,256	314,852,930
Weighted average number of shares before dilution	316,759,009	218,070,863	268,413,390
Weighted average number of shares after dilution	316,759,009	218,070,863	268,413,390
Equity/asset ratio (%)	65,0%	84,7%	63,4%
Operating profit/loss	-8,350	-9,906	-41,708
Profit/loss for the period	-9,336	-9,996	-44,732

Definitions

Undiluted EPS	The profit/loss after tax for the period attributable to the parent company's shareholders divided by the weighted average of outstanding shares during the period.
Diluted EPS	The profit/loss after tax for the period attributable to the parent company's shareholders divided by the weighted average of outstanding shares during the period plus shares that are added if all potential shares which can cause a dilutive effect are converted into shares. If the result is negative, the dilutive effect is not factored into the calculation, as this would mean that earnings per share would improve. Only option programmes with an issue price below the average share price for the period can cause a dilutive effect.
Number of shares after dilution	Only option programmes with an issue price below the share price on the balance sheet date/average share price for the period can cause a dilutive effect.
Equity/asset ratio	Equity at the close of the period as a percent of total assets at the close of the period.
Operating profit/loss	Profit/loss before financial items and tax.
Profit/loss for the period	Net income after tax.

Summary consolidated income statement

(Amounts in TSEK)	2022 3 months January- March	2021 3 months January- March	2021 12 months January- December
Other operating revenue	177	409	1,369
Activated work for own account	1,348	1,755	9,421
Operating expenses			
Other external expenses	-4,256	-8,554	-27,960
Staff costs	-5,371	-3,217	-16,014
Depreciation and write-offs of tangible and intangible fixed assets	-234	-299	-8,506
Other operating costs	-14	-0	-18
Operating profit/loss	-8,350	-9,906	-41,708
Financial income	0	0	109
Financial costs	-986	-90	-3,133
Profit/loss before tax	-9,336	-9,996	-44,732
Tax on profit/loss for the period	0	0	0
Profit/loss for the period attributable to the parent company's shareholders	-9,336	-9,996	-44,732
Earnings per share, SEK			
Undiluted EPS	-0,03	-0,05	-0,17
Diluted EPS	-0,03	-0,05	-0,17

Consolidated statement of comprehensive income

(Amounts in TSEK)	2022 3 months January- March	2021 3 months January- March	2021 12 months January- December
Profit/loss for the period	-9,336	-9,996	-44,732
Other comprehensive income	0	0	0
Comprehensive income for the period attributable to the parent company's shareholders	-9,336	-9,996	-44,732

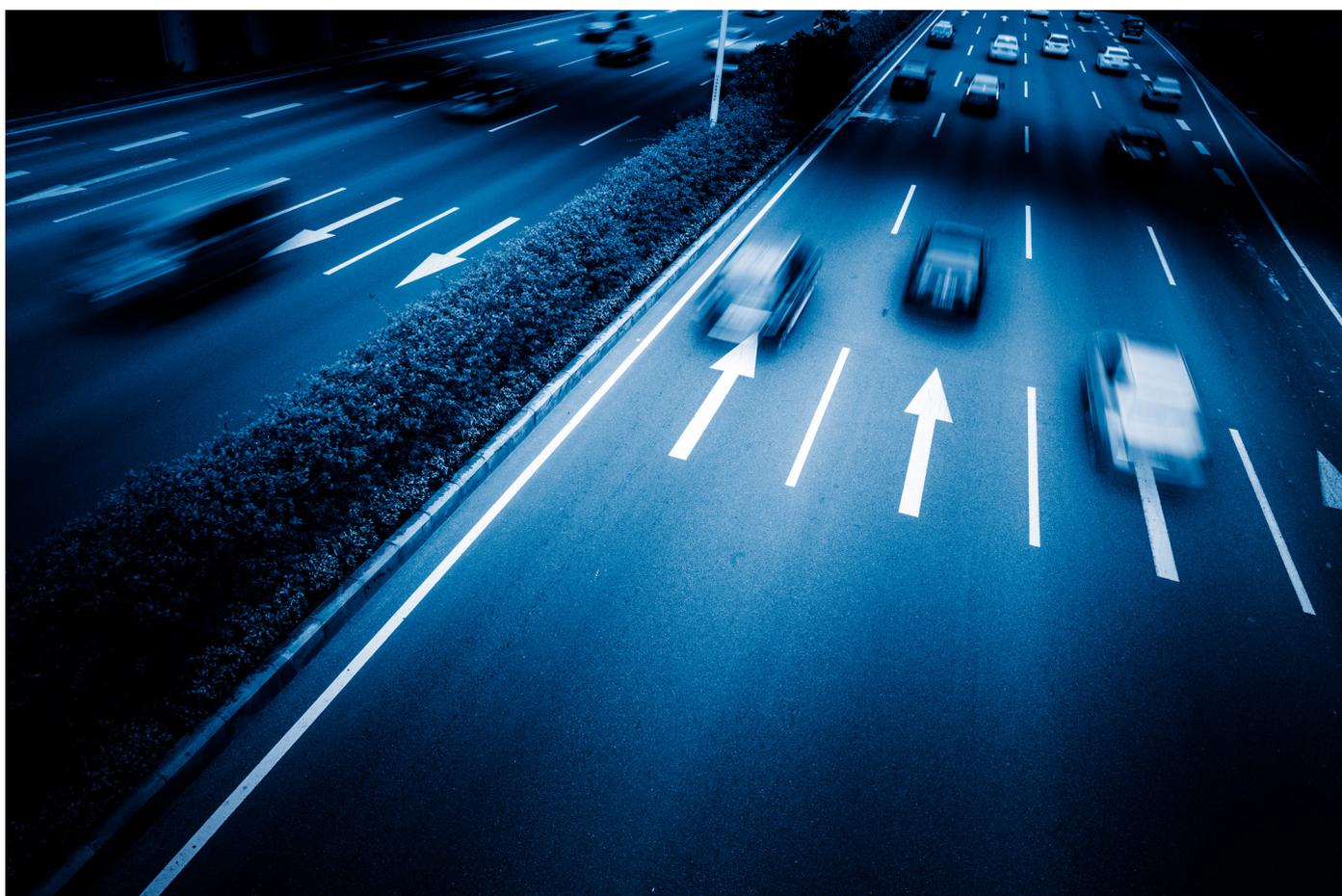


Summary consolidated statement of financial position

(Amounts in TSEK)	31/03/2022	31/12/2021	31/03/2021
ASSETS			
Fixed assets			
Intangible fixed assets			
Capitalised development costs	13,397	12,049	12,017
Patents and trademarks	2,197	1,992	2,042
Property, plant and equipment			
Right of use assets	1,772	1,895	2,263
Equipment	447	450	90
Financial assets			
Long-term securities	32,658	32,658	0
Total fixed assets	50,471	49,044	16,412
Current assets			
Accounts receivables	0	481	0
Other receivables	1,011	786	1,012
Prepaid expenses and accrued revenue	2,861	2,801	5,273
Cash and cash equivalents	53,731	62,788	60,311
Total current assets	57,603	66,856	66,596
TOTAL ASSETS	108,074	115,900	83,008
EQUITY AND LIABILITIES			
Equity			
Share capital	3,263	3,149	2,649
Other capital contribution	399,051	393,100	355,654
Profit/loss carried forward	-322,718	-277,986	-277,986
Comprehensive income for the period	-9,336	-44,732	-9,996
Equity attributable to the parent company's shareholders	70,260	73,531	70,321
Long-term liabilities			
Loans payable	29,834	34,954	0
Lease liabilities	1,406	1,515	1,864
Total long-term liabilities	31,240	36,469	1,864
Current liabilities			
Lease liabilities	458	457	421
Accounts payable	1,594	1,997	5,834
Other liabilities	549	803	1,176
Accrued expenses and prepaid revenue	3,973	2,643	3,392
Total current liabilities	6,574	5,900	10,823
TOTAL EQUITY AND LIABILITIES	108,074	115,900	83,008

Summary consolidated statement of changes in equity

(Amounts in TSEK)	Attributable to the parent company's shareholders		
	31/03/2022	31/12/2021	31/03/2021
Opening balance	73,531	43,913	43,913
Profit/loss for the period	-9,336	-44,732	-9,996
Other comprehensive income	0	0	0
New cash issue	6,404	78,277	38,326
Issue costs	-339	-3,927	-1,922
Closing balance	70,260	73,531	70,321



Summary consolidated cash flow statement

(Amounts in TSEK)	2022 3 months January- March	2021 3 months January- March	2021 12 months January- December
Operating activities			
Operating profit/loss	-8,350	-9,906	-41,708
Adjustments for items not included in the cash flow:			
Depreciation and write-offs	234	299	8,506
Other non-cash items	103	0	412
Interest received	0	0	109
Paid interest and other financial expenses	-41	-48	-3,137
Cash flow from operations before changes in working capital	-8,054	-9,655	-35,818
Changes in working capital			
Changes in operating receivables	92	-4,761	-2,854
Change in operating liabilities	674	2,041	-2,917
Cash flow from operations	-7,288	-12,375	-41,589
Investing activities			
Capitalisation of development costs	-1,348	-1,755	-9,422
Capitalisation of patents and trademarks	-261	-76	-211
Acquisition of tangible assets	-52	-90	-572
Investment in securities	0	0	-32,658
Cash flow from investing activities	-1,661	-1,921	-42,863
Financing activities			
New share issue	6,404	38,326	78,277
Issue costs	-339	-1,922	-3,927
Loans	0	0	35,000
Repaid loans	-6,065	-6,198	-6,198
Amortisation of lease liabilities	-108	-94	-407
Cash flow from financing activities	-108	30,112	102,745
Cash flow for the period	-9,057	15,816	18,293
Cash and cash equivalents at the start of the period	62,788	44,495	44,495
Cash and cash equivalents at the close of the period	53,731	60,311	62,788

Summary parent company income statement

(Amounts in TSEK)	2022 3 months January- March	2021 3 months January- March	2021 12 months January- December
Other operating revenue	0	0	0
Operating expenses			
Other external expenses	-454	-601	-1,910
Operating profit/loss	-454	-601	-1,910
Financial income	0	0	109
Depreciation of shares in group companies	-8,000	0	-44,807
Financial costs	-945	-42	-2,866
Total financial items	-8,945	-42	-47,564
Profit/loss before tax for the period	-9,399	-643	-49,474
Tax on profit/loss for the period	0	0	0
Profit/loss for the period	-9,399	-643	-49,474

Summary parent company statement of comprehensive income

(Amounts in TSEK)	2022 3 months January- March	2021 3 months January- March	2021 12 months January- December
Profit/loss for the period	-9,399	-643	-49,474
Other comprehensive income	0	0	0
Comprehensive income for the period	-9,399	-643	-49,474

Summary parent company balance sheet

(Amounts in TSEK)	31/03/2022	31/03/2021	31/03/2021
ASSETS			
Financial assets			
Shares in group companies	56,733	56,733	68,733
Other long-term securities	33,545	33,545	0
Total fixed assets	90,278	90,278	68,733
Current assets			
Prepaid expenses and accrued revenue	341	212	2,118
Cash on hand	53,202	61,773	59,303
Total current assets	53,543	61,985	61,421
TOTAL ASSETS	143,821	152,263	130,154
EQUITY AND LIABILITIES			
EQUITY			
NON-RESTRICTED EQUITY			
Share capital	3,263	3,149	2,649
NON-RESTRICTED EQUITY			
Share premium reserve	399,051	393,100	355,654
Profit/loss carried forward	-279,076	-229,603	-229,603
Profit/loss for the period	-9,399	-49,474	-643
Total equity	113,839	117,172	128,057
LONG-TERM LIABILITIES			
Loans payable	29,834	34,954	0
Total long-term liabilities	29,834	34,954	0
CURRENT LIABILITIES			
Accounts payable	24	13	1,947
Liabilities to group companies	94	94	94
Accrued expenses and prepaid revenue	30	30	56
Total current liabilities	148	137	2,097
TOTAL EQUITY AND LIABILITIES	143,821	152,263	130,154

The Board of Directors and the CEO certify that the interim report provides a fair overview of the parent company's and the group's operations, financial position and results, and describes the significant risks and uncertainties faced by the parent company and the companies included in the group.

Lund 12 May 2022

Anders Blom
Board Chair

Göran Janson
CEO & Board Member

Karolina Bjurehed
Board Member

Magnus Edman
Board Member

Nils Wollny
Board Member

Tarek Shoeb
Board Member

This interim report has not been reviewed by the company's auditor.

For more information, please contact:

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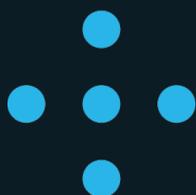
The company's Certified Adviser is:

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Calendar:

Interim report April–June	18 August 2022
Interim report July–September	17 November 2022
Year-end report 2022	23 Feb 2023

This information constitutes the information that Terranel AB (publ) is required to publish under the EU Market Abuse Regulation (MAR). The information was submitted for publication through the agency of the above-named contact person on 12 May at 8.00 am CET.



Safety at the blink of an eye

www.terranet.se Mobilvägen 10, 223 62 Lund Sweden