

# Announcement

Reuters>bcp.ls · Exchange>BCP · Bloomberg>bcp.pl  
ISIN · PTBCP0AM0015



12 February 2024

## Banco Comercial Português, S.A. informs about notices received from Bank of America

Banco Comercial Português, S.A. informs that received two notifications from Bank of America on February 9th, the first informing that on February 6th it holds a qualified shareholding in BCP's share capital and voting rights and a subsequent one, referring to February 7th, informing that it no longer holds such qualified participation.

### End of announcement

**Banco Comercial Português, S.A.**

BANCO COMERCIAL PORTUGUÊS, S.A.,  
having its registered office at Praça D. João I, 28, Oporto,  
registered at the Commercial Registry of Oporto, with the  
single commercial and tax identification number 501 525 882  
and the share capital of EUR 3,000,000,000.00.  
LEI: JUIU6SODG9YLT7N8ZV32

### INVESTOR RELATIONS

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## Standard form for notification of major holdings

<b>NOTIFICATION OF MAJOR HOLDINGS</b> (to be sent to the relevant issuer <u>and</u> to the competent authority) <sup>i</sup>				
<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached</b> <sup>ii</sup> : BANCO COMERCIAL PORTUGUES SA				
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes):  <input checked="" type="checkbox"/> An acquisition or disposal of voting rights <input checked="" type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify) <sup>iii</sup> :				
<b>3. Details of person subject to the notification obligation</b> <sup>iv</sup> :				
Name: Bank of America Corporation		City and country of registered office (if applicable): Wilmington, DE, United States		
<b>4. Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup> :				
<b>5. Date on which the threshold was crossed or reached</b> <sup>vi</sup> :				
06.02.2024				
<b>6. Total positions of person(s) subject to the notification obligation:</b>				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	1.825%	4.766%	6.591%	15,113,989,952
Position of previous notification (if applicable)	n/a	n/a	n/a	

**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>:**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>ix</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTBCP0AM0015		275,822,978		1.825%
<b>SUBTOTAL A</b>		275,822,978		1.825%

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Right to Recall	n/a	n/a	1,763,902	0.012%
Rights of Use	n/a	n/a	38,248,599	0.253%
<b>SUBTOTAL B.1</b>			40,012,501	0.265%

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>ii</sup>	Number of voting rights	% of voting rights
Call Option	10/07/2024	n/a	Cash	124,423,520	0.823%
Swaps	31/07/2024	n/a	Cash	3,692,499	0.024%
Swaps	24/09/2024	n/a	Cash	122,434	0.001%
Swaps	24/09/2024	n/a	Cash	663,405	0.004%
Swaps	26/06/2025	n/a	Cash	4,343,815	0.029%
Swaps	26/06/2025	n/a	Cash	873,820	0.006%
Swaps	26/06/2025	n/a	Cash	2,621,460	0.017%
Swaps	26/06/2025	n/a	Cash	873,820	0.006%
Swaps	08/09/2025	n/a	Cash	1,056,265	0.007%

Swaps	01/03/2024	n/a	Cash	22,377,289	0.148%
Swaps	13/02/2024	n/a	Cash	25,257,000	0.167%
Swaps	07/02/2024	n/a	Cash	67,898,395	0.449%
Swaps	12/02/2024	n/a	Cash	14,793,000	0.098%
Swaps	02/04/2024	n/a	Cash	10,220,148	0.068%
Swaps	06/01/2025	n/a	Cash	59,295,123	0.392%
Swaps	31/07/2024	n/a	Cash	3,692,499	0.024%
Swaps	13/02/2024	n/a	Cash	25,257,000	0.167%
Swaps	07/02/2024	n/a	Cash	67,898,395	0.449%
Swaps	12/02/2024	n/a	Cash	14,793,000	0.098%
Swaps	18/11/2024	n/a	Cash	7,203,817	0.048%
Swaps	16/02/2026	n/a	Cash	3,715,227	0.025%
Swaps	05/03/2024	n/a	Cash	73,240,000	0.485%
Swaps	02/04/2024	n/a	Cash	10,220,148	0.068%
Swaps	06/01/2025	n/a	Cash	59,295,123	0.392%
Swaps	05/08/2025	n/a	Cash	14,140	0.000%
Swaps	06/08/2025	n/a	Cash	43,819	0.000%
Swaps	05/03/2024	n/a	Cash	73,240,000	0.485%
Swaps	18/03/2026	n/a	Cash	3,259,490	0.022%
<b>SUBTOTAL B.2</b>				<b>680,384,651</b>	<b>4.502%</b>

**8. Information in relation to the person subject to the notification obligation (please tick the applicable box):**

**Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**<sup>xiii</sup>

**Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**<sup>xiv</sup>:

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
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Bank of America Corporation			
NB Holdings Corporation			
BofAML Jersey Holdings Limited			
BofAML EMEA Holdings 2 Limited			
Merrill Lynch International			
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Bank of America, National Association			
Bank of America Corporation			
NB Holdings Corporation			
BofA Securities, Inc			
Bank of America Corporation			
NB Holdings Corporation			
Merrill Lynch International, LLC			
Merrill Lynch Group Holdings, LLC			
BoFA Securities Europe SA			

**9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]**

**10. Additional information<sup>xvi</sup>:**

Initial disclosure being made, in relation to Bank of America Corporation position in Banco Commercial Portugues SA.



Done at [London, United Kingdom] on [09.02.2024].



## Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the competent authority)<sup>i</sup>

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached</b> <sup>ii</sup> : BANCO COMERCIAL PORTUGUES SA				
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes):  <input checked="" type="checkbox"/> An acquisition or disposal of voting rights <input checked="" type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify) <sup>iii</sup> :				
<b>3. Details of person subject to the notification obligation</b> <sup>iv</sup> :				
Name: Bank of America Corporation		City and country of registered office (if applicable): Wilmington, DE, United States		
<b>4. Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup> :				
<b>5. Date on which the threshold was crossed or reached</b> <sup>vi</sup> :				
07.02.2024				
<b>6. Total positions of person(s) subject to the notification obligation:</b>				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	0.000%	0.910%	0.910%	15,113,989,952
Position of previous notification (if applicable)	1.825%	4.766%	6.591%	

**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>:**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>ix</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
<b>SUBTOTAL A</b>				

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Rights of Use	n/a	n/a	5,987,889	0.040%
		<b>SUBTOTAL B.1</b>	5,987,889	0.040%

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xj</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
Swaps	31/07/2024	n/a	Cash	3,919,055	0.026%
Swaps	24/09/2024	n/a	Cash	122,434	0.001%
Swaps	24/09/2024	n/a	Cash	663,405	0.004%
Swaps	26/06/2025	n/a	Cash	4,343,815	0.029%
Swaps	26/06/2025	n/a	Cash	873,820	0.006%
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Swaps	26/06/2025	n/a	Cash	873,820	0.006%
Swaps	08/09/2025	n/a	Cash	1,056,265	0.007%
Swaps	01/03/2024	n/a	Cash	22,377,289	0.148%





Swaps	13/02/2024	n/a	Cash	25,257,000	0.167%
Swaps	02/04/2024	n/a	Cash	10,220,148	0.068%
Swaps	06/01/2025	n/a	Cash	59,295,123	0.392%
<b>SUBTOTAL B.2</b>				131,623,634	0.871%

**8. Information in relation to the person subject to the notification obligation** (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.<sup>xiii</sup>

**Full** chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>xiv</sup>:

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Bank of America, National Association			
Bank of America Corporation			
NB Holdings Corporation			
BofA Securities, Inc			

**9. In case of proxy voting:** *[name of the proxy holder]* will cease to hold [% and number] voting rights as of *[date]*



**10. Additional information<sup>xvi</sup>:**

Disclosure being made, in relation to Bank of America Corporation position in Banco Commercial Portugues SA.

Done at [London, United Kingdom] on [09.02.2024].