

**Notification of transactions by Primary Insiders and Close Associates**

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>	
a)	Name	Marco Beenen
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	CEO of BW Offshore
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	BW Offshore Ltd
b)	LEI	2138008LFKH8V2EOA915
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	Total Return Swap Agreement BW Offshore Ltd shares ISIN BMG1738J1247
b)	Nature of the transaction	<i>Purchase</i>
c)	Price(s) and volume(s)	<b>Price(s)</b>
		<b>Volume(s)</b>
		29.89
		50 000
d)	Aggregated information — Aggregated volume — Price	50 000 shares 29.89 NOK per share
e)	Date of the transaction	2021-08-25
f)	Place of the transaction	Oslo Børs

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>	
a)	Name	Ståle Andreassen
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	CFO of BW Offshore
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the company, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	BW Offshore Ltd
b)	LEI	2138008LFKH8V2EOA915
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	Total Return Swap Agreement BW Offshore Ltd shares ISIN BMG1738J1247
b)	Nature of the transaction	<i>Purchase</i>
c)	Price(s) and volume(s)	<b>Price(s)</b>
		<b>Volume(s)</b>
		29.89
		30 000
d)	Aggregated information — Aggregated volume — Price	30 000 shares 29.89 NOK per share
e)	Date of the transaction	2021-08-25
f)	Place of the transaction	<i>Oslo Børs</i>