

PGS ASA: REPORTING OF TRANSACTIONS MADE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM IN PGS ASA'S SHARES

Oslo, 4 May 2022: Pursuant to the Market Abuse Regulation article 19, PGS ASA (the "Company"), hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto.

1		Details of the Reporting Person / their Closely Associated Persons	
a)	Name	Walter Qvam	
2		Reason for the notification	
a)	Position/status	Chairperson of the Board	
b)	Initial notification /Amendment	Initial Notification	
3		Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	PGS ASA	
b)	LEI	213800T66DRTE6O6BV87	
4.		Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151	
b)	Nature of the transaction	Subscription of shares in private placement of new shares in the Company	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		3.70	100,000
d)	Aggregated information - Aggregated volume	A total of 100,000 shares subscribed for an aggregate price of NOK 370,000	
	- Price	NOK 3.70 per share	
e)	Date of the transaction	2022-05-04	
f)	Place of the transaction	Outside a trading venue	

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Anne Grethe Dalane				
2	Reason for the notification					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction	Subscription of shares in private placement of new shares in the Company				
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Price(s) in NOK	Volume(s)					
3.70	25,000					
d)	Aggregated information	A total of 25,000 shares subscribed for an aggregate price of NOK 92,500				
	- Aggregated volume					
	- Price	NOK 3.70 per share				
e)	Date of the transaction	2022-05-04				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Trond Brandsrud				
2	Reason for the notification					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction	Subscription of shares in private placement of new shares in the Company				
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Price(s) in NOK	Volume(s)					
3.70	30,000					
d)	Aggregated information	A total of 30,000 shares subscribed for an aggregate price of NOK 111,000				
	- Aggregated volume					
	- Price	NOK 3.70 per share				
e)	Date of the transaction	2022-05-04				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Richard Herbert				
2	Reason for the notification					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction	Subscription of shares in private placement of new shares in the Company				
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Price(s) in NOK	Volume(s)					
3.70	70,000					
d)	Aggregated information	A total of 70,000 shares subscribed for an aggregate price of NOK 259,000				
	- Aggregated volume					
	- Price	NOK 3.70 per share				
e)	Date of the transaction	2022-05-04				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Marianne Kah				
2	Reason for the notification					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction	Subscription of shares in private placement of new shares in the Company				
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Price(s) in NOK	Volume(s)					
3.70	25,000					
d)	Aggregated information	A total of 25,000 shares subscribed for an aggregate price of NOK 92,500				
	- Aggregated volume					
	- Price	NOK 3.70 per share				
e)	Date of the transaction	2022-05-04				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Ebrahim Attarzadeh				
2	Reason for the notification					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
b)	Nature of the transaction	Subscription of shares in private placement of new shares in the Company				
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Price(s) in NOK	Volume(s)					
3.70	140,000					
d)	Aggregated information	A total of 140,000 shares subscribed for an aggregate price of NOK 518,000				
	- Aggregated volume					
	- Price	NOK 3.70 per share				
e)	Date of the transaction	2022-05-04				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Shona Grant				
2	Reason for the notification					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in PGS ASA ISIN: NO 0010199151				
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Price(s) in NOK	Volume(s)					
3.70	30,000					
d)	Aggregated information	A total of 30,000 shares subscribed for an aggregate price of NOK 111,000				
	- Aggregated volume					
	- Price	NOK 3.70 per share				
e)	Date of the transaction	2022-05-04				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Eivind Vesterås				
2	Reason for the notification					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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b)	Nature of the transaction	Subscription of shares in private placement of new shares in the Company				
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Price(s) in NOK	Volume(s)					
3.70	50,000					
d)	Aggregated information	A total of 50,000 shares subscribed for an aggregate price of NOK 185,000				
	- Aggregated volume					
	- Price	NOK 3.70 per share				
e)	Date of the transaction	2022-05-04				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Rune Olav Pedersen				
2	Reason for the notification					
a)	Position/status	President & CEO				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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Price(s) in NOK	Volume(s)					
3.70	200,000					
d)	Aggregated information	A total of 200,000 shares subscribed for an aggregate price of NOK 740,000				
	- Aggregated volume					
	- Price	NOK 3.70 per share				
e)	Date of the transaction	2022-05-04				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Gottfred Langseth				
2	Reason for the notification					
a)	Position/status	EVP & CFO				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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Price(s) in NOK	Volume(s)					
3.70	500,000					
d)	Aggregated information	A total of 500,000 shares subscribed for an aggregate price of NOK 1,850,000				
	- Aggregated volume					
	- Price	NOK 3.70 per share				
e)	Date of the transaction	2022-05-04				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Lars Ragnar van der Bijl Mysen				
2	Reason for the notification					
a)	Position/status	General Counsel				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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Price(s) in NOK	Volume(s)					
3.70	70,000					
d)	Aggregated information	A total of 70,000 shares subscribed for an aggregate price of NOK 259,000				
	- Aggregated volume					
	- Price	NOK 3.70 per share				
e)	Date of the transaction	2022-05-04				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Kai Reith				
2	Reason for the notification					
a)	Position/status	VP & Finance Manager				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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Price(s) in NOK	Volume(s)					
3.70	40,000					
d)	Aggregated information	A total of 40,000 shares subscribed for an aggregate price of NOK 148,000				
	- Aggregated volume					
	- Price	NOK 3.70 per share				
e)	Date of the transaction	2022-05-04				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Bård Stenberg				
2	Reason for the notification					
a)	Position/status	VP IR & Corporate Communication				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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Price(s) in NOK	Volume(s)					
3.70	5,000					
d)	Aggregated information	A total of 5,000 shares subscribed for an aggregate price of NOK 18,500				
	- Aggregated volume					
	- Price	NOK 3.70 per share				
e)	Date of the transaction	2022-05-04				
f)	Place of the transaction	Outside a trading venue				