

RIBER

Press release

2019 FIRST-QUARTER REVENUES

- Quarterly revenues impacted by the weak contribution from evaporators
- Order book maintained at a high level
- Significant year-on-year revenue growth forecast for 2019

Bezons, April 30, 2019 – 6:00pm – RIBER, a global market leader for semiconductor industry equipment, is reporting its revenues for the first quarter of 2019.

Business developments

At March 31 (€m)	2019 IFRS 15	2018 IFRS 15	Change
Systems	4.1	0.8	+413%
Evaporators	0.8	5.2	-85%
Services and accessories	1.7	1.3	+31%
Total reported revenues	6.6	7.3	-10%

Revenues for the first quarter of 2019 came to €6.6m, down 10% compared with 2018 first-quarter revenues. This contraction is linked to the decrease in revenues from evaporators, while revenues for MBE systems and services and accessories show strong growth.

MBE systems revenues climbed to €4.1m, up 413% compared with the first quarter of 2018. This growth reflects the invoicing of two production systems during the quarter, compared with only one research system invoiced in the first quarter of 2018.

Revenues from evaporators came to €0.8m, down 85% from the first quarter of 2018. This decrease is linked to the freeze on investments in equipment for OLED screen production following the major investments made in previous years.

Services and accessories revenues came to €1.7m, up 31% from the first quarter of 2018, in line with the company's strategy.

At March 31, 2019, the breakdown of RIBER's revenues was as follows: 32.3% in Asia, 30.1% in Europe and 37.6% in the US.

Order book developments

At March 31 (€m)	2019 IFRS 15	2018 IFRS 15	Change
Systems	25.3	20.2	+25%
Evaporators	0.1	8.3	-99%
Services and accessories	6.8	7.6	-11%
Total order book	32.2	36.1	-11%

The order book at March 31, 2019 remained at a high level, with €32.2m, despite no orders being recorded for evaporators (€0.1m versus €8.3m at the same date in 2018).

The changes in the order book confirm the development of the MBE business. The systems order book at March 31, 2019 is up 25% to €25.3m. It includes 14 MBE systems, with seven production machines. The services and accessories order book is still at a satisfactory level, coming in at €6.8m.

Outlook for 2019

Considering the good level of the order book, with a high percentage of machines to be delivered in 2019, RIBER is forecasting significant growth in its full-year revenues compared with the previous year.

Next dates

- June 27, 2019: General Meeting at 10am
at Hôtel des Arts et Métiers, 9 bis avenue d'Iéna, 75016 Paris

About RIBER:

Riber designs and produces molecular beam epitaxy (MBE) systems as well as evaporation sources and cells for the semiconductor industry. This high-tech equipment is essential for the manufacturing of compound semiconductor materials and new materials that are used in numerous consumer applications, from new information technologies to OLED flat screens and next-generation solar cells.

Riber is listed on Euronext Paris (Compartment "C") and is part of the CAC Small, CAC Technology and CAC T. HARD. & EQ indices. Riber is eligible for SME share-based savings schemes (PEA-PME).

ISIN: FR0000075954 - RIB

Reuters: RIBE.PA

Bloomberg: RIB: FP

BPI France-approved innovative company

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