

Draft resolutions of Aktsiaselts Tallinna Vesi Annual General Meeting of Shareholders on 30 May 2024

Agenda Item No 1: Approval of the 2023 Annual Report

Supervisory Council's proposal:

RESOLUTION: To approve the consolidated 2023 Annual Report of the Company as submitted to the General Meeting.

Agenda Item No 2: Distribution of profit

Supervisory Council's proposal:

RESOLUTION: The net profit of the Company in 2023 is €12 844 thousand. To distribute €10 200 thousand of the Company's retained earnings of €79 059 thousand as of 31/12/2023 (incl. from the net profit of 12 844 thousand for the year 2023). €0.51 per share will be paid to the shareholders as dividends.

The rest of retained earnings shall remain undistributed.

No allocations shall be made from the net profit to the reserve capital.

Based on the dividend proposal made by the Management Board, the Supervisory Council proposes to decide to pay the dividends out to the shareholders on 27 June 2024. The list of shareholders entitled to receive dividends will be established as of 19 June 2024 at the closure of business day of the settlement system. Consequently, the day of change of the rights related to the shares (ex-dividend date) is set to 18 June 2024. A person acquiring the shares from 18 June 2024 onwards shall not be entitled to receive the dividends determined by this decision.

Agenda Item No 3: Extension of the authorities of Supervisory Council member

Supervisory Council's proposal:

RESOLUTION: To extend Mr Priit Rohumaa's term as a Supervisory Council member of AS Tallinna Vesi as of 04 June 2024 for the next statutory term of office.

Agenda Item no 4: Changes to the remuneration of the Supervisory Council members

Supervisory Council's proposal:

RESOLUTION: According to the proposal of the Management Board to confirm as of 01/06/2024 remuneration for the performance of their services for the Chairman of the Supervisory Board in the amount of EUR 2,000 and for the member of the Supervisory Board in the amount of EUR 1,000 per month.