

Company announcement 7/2021

## Major shareholder announcements

Kolding, Denmark, 17 June 2021 - With reference to company announcement no. 1/2021 dated 7 June 2021 as published by Green Hydrogen Systems A/S in connection with the initial public offering (the "Offering") and admission to trading and official listing of Green Hydrogen Systems' shares on Nasdaq Copenhagen A/S, Green Hydrogen Systems today announces receipt of the following notifications pursuant to section 38 of the Danish Capital Markets Act:

### **Nordic Alpha Partners**

Nordic Alpha Partners Fund I K/S ("NAP") has subscribed for 929,562 shares in the Company, each with a nominal value of DKK 1, as part of the Offering.

Further, NAP has today lent 4,125,000 shares in the Company, to Carnegie Investment Bank, filial af Carnegie Investment Bank AB (PUBL), Sverige ("Carnegie"), pursuant to a share lending agreement entered into in connection with the overallotment of shares by the Joint Global Coordinators in connection with the Offering (the "Overallotment Option").

Following the lending of shares and the completion and settlement of the above transactions in connection with the Offering, NAP owns 21,399,827 shares in the Company, each with a nominal value of DKK 1, corresponding to 27.48% of the share capital and voting rights.

Pursuant to the terms of the share lending agreement, the shares lent by NAP under the share lending agreement will be returned to NAP. If the Overallotment Option is exercised, the shares lent by NAP will be returned by way of the Joint Global Coordinators' subscription for new shares ("Option Shares") in the Company.

### **APMH**

A.P. Møller Holding A/S has (on behalf of itself and its owner, A.P. Møller og Hustru Chastine Mc-Kinney Møllers Fond til almene Formaal) informed the Company, that as of today the aggregate number of shares, held by its subsidiaries, APMH Invest A/S and APMH Invest XI ApS, in the Company has changed from 8,708,967 to 9,638,529 in connection with the Offering.

Following the completion and settlement of the Offering, the aggregate voting rights and the ownership percentage of APMH Invest A/S and APMH Invest XI ApS in the Company has decreased from 17.81% to 12.38% as of the date of this announcement.

### **Norlys Holding**

Norlys a.m.b.a. has through its 100% owned subsidiary, Norlys Holding A/S (together, "Norlys Holding") subscribed for 92,956 shares in the Company, each with a nominal value of DKK 1, as part of the Offering.



Following the completion and settlement of the Offering, Norlys Holding owns a total of 7,422,230 shares in the Company, each with a nominal value of DKK 1, corresponding to 9.53% of the share capital and voting rights.

**For more info please contact:**

**Investors:** Jens Holm Binger, Head of IR, +45 6065 6525, [jhb@greenhydrogen.dk](mailto:jhb@greenhydrogen.dk)

**Media:** Aleksandra Lozinska, Head of Marketing and Media Relations, +45 4414 0344, [alo@greenhydrogen.dk](mailto:alo@greenhydrogen.dk)

**Green Hydrogen Systems in brief**

Green Hydrogen Systems is a clean technology company and a leading provider of standardised and modular electrolysers for the production of green hydrogen solely based on renewable energy. With its wide range of possible applications, green hydrogen plays a key role in the ongoing fundamental shift in our energy systems towards a net-zero emission society in 2050. As a result, the demand for green hydrogen is surging, requiring a significant scale-up of electrolysis capacity. Founded in 2007 and building on more than 10 years of technology development, Green Hydrogen Systems today have a commercially proven and cost-competitive electrolysis technology endorsed by leading green energy companies.