

1	Details of the Primary Insider/Close Associate					
a)	Name	REDWHEEL - RWC EUROPEAN FOCUS (CAYMAN)				
2	Reason for the notification					
a)	Position/status	Person closely associated with Petteri Soininen, board member (a PDMR of the issuer)				
b)	Initial notification/Amendment	Initial notification				
3	Details of issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Electromagnetic Geoservices ASA				
b)	LEI	5967007LIEEXZXI7OG55				
4	Details of the transaction(s):					
a)	Description of the financial instrument, type of instrument Identification code	ISIN NO0010821010 – Elec ASA 18/25 FRN USD FLOOR STEP C CONV				
b)	Nature of the transaction	Sale of bonds under public, voluntary buy-back offer made by the issuer				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>86.5 per cent of par (USD 86.5 per Bond)</td> <td>48,800</td> </tr> </tbody> </table>	Price(s)	Volume(s)	86.5 per cent of par (USD 86.5 per Bond)	48,800
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86.5 per cent of par (USD 86.5 per Bond)	48,800					
d)	Aggregated information	48,800 bonds sold, each at USD 86.5 (being equal to 86.5 per cent of par) and an aggregate price of USD 4,221,200				
e)	Date of the transaction	2022-12-22				
f)	Place of the transaction	XOFF				