

Press release

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Press

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Update on the Share Buyback Program and the Liquidity Agreement

Period from 26 December 2024 to 1 January 2025

Share Buyback Program

On <u>22 November 2024</u>, Bekaert announced the start of the first tranche of its share buyback program, for a total maximum consideration of up to € 25 million (the First Tranche). As announced previously, the purpose of the Program is to cancel all shares repurchased.

Bekaert announces today that during the period from 26 December 2024 to 1 January 2025, Kepler Cheuvreux SA on behalf of Bekaert has bought 33 346 shares.

The table below provides an overview of the transactions under the First Tranche of the Program during the period from 26 December 2024 to 1 January 2025:

	Repurchase of shares								
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Tota Amount (€			
26 December 2024	Euronext Brussels	_	_		_	_			
	MTF CBOE	_	-	_	_	_			
	MTF Turquoise								
	MTF Aquis								
27 December 2024	Euronext Brussels	8 000	33.05	33.32	32.82	264 400			
	MTF CBOE	4 000	33.05	33.34	32.80	132 200			
	MTF Turquoise								
	MTF Aquis								
30 December 2024	Euronext Brussels	8 000	32.73	32.98	32.40	261 840			
	MTF CBOE	4 000	32.71	33.00	32.42	130 840			
	MTF Turquoise								
	MTF Aquis								
31 December 2024	Euronext Brussels	6 279	32.82	33.34	32.44	206 077			
	MTF CBOE	3 067	32.93	33.34	32.46	100 996			
	MTF Turquoise								
	MTF Aquis								
1 January 2025	Euronext Brussels	_	_	_	_	_			
	MTF CBOE	_	-	_	_	_			
	MTF Turquoise								
	MTF Aquis								
Total		33 346	32.88	33.34	32.40	1096 353			

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>25 June 2024</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 2 801 shares during the period from 26 December 2024 to 1 January 2025 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 2 801 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 26 December 2024 to 1 January 2025:

	Purchase of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
26 December 2024	0	0.00	0.00	0.00	0		
27 December 2024	800	32.90	33.00	32.80	26 320		
30 December 2024	2 000	32.66	32.90	32.40	65 320		
31 December 2024	1	32.66	32.66	32.66	33		
1 January 2025	0	0.00	0.00	0.00	0		
Total	2 801				91 673		

	Sale of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
26 December 2024	0	0.00	0.00	0.00	0		
27 December 2024	200	33.20	33.20	33.20	6 640		
30 December 2024	200	33.00	33.00	33.00	6 600		
31 December 2024	2 401	32.95	33.40	32.66	79 113		
1 January 2025	0	0.00	0.00	0.00	0		
Total	2 801				92 353		

The balance held by Bekaert under the liquidity agreement at the end of the period is 40 405 shares.

On 31 December 2024 after closing of the market, Bekaert holds 2 235 087 own shares, or 4.12% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 24 000 employees worldwide together generated € 5.3 billion in combined sales in 2023.

Disclaimer

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