

## ANNOUNCEMENT

### A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019.

During the second phase of the program running from 26 September 2019 up to 28 February 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 30 December 2019 to 3 January 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
<b>Accumulated, last announcement</b>	<b>133,662</b>		<b>1,004,689,594</b>
30 December 2019	617	9,114.8167	5,623,842
2 January 2020	648	9,080.4762	5,884,149
3 January 2020	648	8,952.4444	5,801,184
<b>Accumulated in second phase of the program</b>	<b>47,503</b>		<b>393,191,603</b>
<b>Accumulated under the program</b>	<b>135,575</b>		<b>1,021,998,768</b>

  

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
<b>Accumulated last announcement</b>	<b>534,683</b>		<b>4,272,651,050</b>
30 December 2019	2,460	9,698.0706	23,857,254
2 January 2020	2,591	9,658.0089	25,023,901
3 January 2020	2,593	9,499.1335	24,631,253
<b>Accumulated in second phase of the program</b>	<b>189,999</b>		<b>1,675,294,305</b>
<b>Accumulated under the program</b>	<b>542,327</b>		<b>4,346,163,458</b>

With the transactions stated above, the Company owns a total of 135,575 A shares and 593,133 B shares as treasury shares, corresponding to 3.50% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 6 January 2020

Contact persons:

Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106

Head of Media Relations, Signe Wagner, tel. +45 3363 1901