

**VALNEVA**  
**Declaration of shares and voting rights**  
**May 31, 2023**

Company name: VALNEVA  
Registered office: 6 rue Alain Bombard, 44800 Saint-Herblain (France)  
Regulated market of Euronext Paris - Compartment B

Declaration date: June 7, 2023

Number of shares composing the share capital of Valneva	Total number of voting rights including suspended voting rights*	Description of the change	Date on which this change was recognized	Total number of voting rights excluding suspended voting rights**
<b>138,896,600</b> <i>ordinary shares with a par value of €0.15 each</i>	<b>161,012,263</b>	Double voting rights granted on 7,355 ordinary shares	Between May 3 & May 31, 2023	160,887,941
		Conversion of 549,632 free ordinary shares into ordinary shares	May 10, 2023	
		Transfer of 10 shares with double voting rights into bearer form	May 12, 2023	
		Sale of 500,000 shares with double voting rights	Between May 25 & May 30, 2023	

\* Theoretical voting rights. **This number is used as the basis for calculating threshold crossings.** In accordance with Article 223-11 of the AMF General Regulations, this number is calculated on the basis of all shares to which voting rights are attached, including those for which voting rights have been suspended.

\*\* Net (or exercisable at a General Meeting) voting rights.