

Update on the Share Buyback Program and the Liquidity Agreement

Period from 24 March 2022 to 30 March 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on [25 February 2022](#), the first tranche of €30 million started on [18 March 2022](#).

Bekaert announces today that during the period from 24 March 2022 to 30 March 2022, Kepler Cheuvreux on behalf of Bekaert has bought 119 438 shares.

The table below provides an overview of the transactions under the first tranche of the share buyback program during the period from 24 March 2022 and 30 March 2022:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
24 March 2022	Euronext Brussels	16 590	35.77	36.32	35.42	593 408
	MTF CBOE	9 052	35.72	36.30	35.48	323 381
	MTF Aquis	417	35.69	35.84	35.50	14 882
	MTF Turquoise	2 303	35.71	36.24	35.44	82 234
25 March 2022	Euronext Brussels	9 586	35.63	35.84	35.42	341 503
	MTF CBOE	6 633	35.61	35.84	35.40	236 205
	MTF Aquis	567	35.58	35.70	35.50	20 176
	MTF Turquoise	1 937	35.64	35.76	35.50	69 030
28 March 2022	Euronext Brussels	14 043	35.83	36.16	35.62	503 163
	MTF CBOE	7 230	35.78	36.18	35.62	258 719
	MTF Aquis	629	35.88	36.18	35.68	22 567
	MTF Turquoise	1 243	35.79	36.06	35.68	44 489
29 March 2022	Euronext Brussels	15 000	36.34	36.58	35.84	545 160
	MTF CBOE	4 343	36.35	36.60	36.06	157 866
	MTF Aquis	380	36.37	36.50	36.20	13 819
	MTF Turquoise	1 285	36.34	36.54	36.10	46 698
30 March 2022	Euronext Brussels	14 800	35.52	36.14	35.32	525 660
	MTF CBOE	9 000	35.48	35.84	35.34	319 304
	MTF Aquis	2 100	35.44	35.72	35.34	74 415
	MTF Turquoise	2 300	35.45	35.70	35.32	81 535
Total		119 438	35.79	36.60	35.32	4 274 213

As announced on 25 February 2022 and 18 March 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of [3 September 2021](#)), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 18 036 shares during the period from 24 March 2022 to 30 March 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 5 601 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 24 March 2022 to 30 March 2022:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
24 March 2022	8 936	35.67	36.38	35.50	318 747
25 March 2022	2 000	35.45	35.50	35.40	70 900
28 March 2022	2 100	35.60	35.70	35.50	74 760
29 March 2022	0	0.00	0.00	0.00	0
30 March 2022	5 000	35.60	36.20	35.40	178 000
Total	18 036	-	-	-	642 407

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
24 March 2022	1	36.38	36.38	36.38	36
25 March 2022	300	35.80	35.80	35.80	10 740
28 March 2022	800	36.10	36.20	36.00	28 880
29 March 2022	4 500	36.36	36.60	36.00	163 620
30 March 2022	0	0.00	0.00	0.00	0
Total	5 601	-	-	-	203 276

The balance held by Bekaert under the liquidity agreement at the end of the period is 74 932 shares.

On 30 March 2022 after closing of the market, Bekaert holds 3 097 963 own shares, or 5.12 % of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

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