

EssilorLuxottica signs an agreement to acquire A-Look, Seen and OWL retail stores in Malaysia

With this transaction, the Group aims at further elevating the standards of vision care in the country

Paris, France (5 June 2025) – EssilorLuxottica announces today it has signed an agreement for the acquisition of one of the largest optical companies in Malaysia operating over 90 stores under the A-Look, Seen and OWL banners.

A-Look was founded in 2003 by Dato Terry Ngeow, with the opening of its inaugural store in Kuala Lumpur, Malaysia. At present, A-Look, Seen and OWL stores are located across East and West (or Peninsular) Malaysia.

With the acquisition of these renowned omnichannel and multi-branded stores, EssilorLuxottica aims at complementing its long-standing position in Malaysia, where the Group is currently present with both wholesale and retail activities. This move reflects the Group's commitment to continuously elevating the industry by raising the standards of vision care delivery and accelerating the digitalization of the market to enhance in-store consumer experience.

"Leveraging the integration of A-Look, Seen and OWL stores within EssilorLuxottica's network will improve our understanding of the Malaysian market, allowing us to better contribute to growing awareness, demand and appreciation for high quality innovative vision care products, eyewear and eyecare solutions amongst Malaysian consumers. Consumers and customers are at the heart of our strategy as we focus on their needs to deliver and improve access to visual care solutions available to all," commented Francesco Milleri, Chairman and Chief Executive Officer, and Paul du Saillant, Deputy Chief Executive Officer at EssilorLuxottica.

With an ambition to expand access to consumers in the dynamic Asia Pacific region, this move complements the Group's existing and deeply rooted network in the region. EssilorLuxottica is committed to continue delivering high quality products, solutions and services to its valued customers. The Group's footprint in the country also includes lens production facilities, offering quality proximity service to eyecare professionals.

The transaction is expected to close by the end of June 2025 pending customary closing conditions.

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About EssilorLuxottica

EssilorLuxottica is a global leader in the design, manufacture and distribution of advanced vision care products, eyewear and med-tech solutions. Its Mission is to help people around the world to see more and be more by addressing their evolving vision needs, personal style aspirations and desire to feel more connected to the world around them. EssilorLuxottica is home to the most innovative lens technologies, including Varilux, Stellest and Transitions, iconic brands such as Ray-Ban, Oakley and Supreme, the most desired luxury licensed brands and world-class retailers including Sunglass Hut, LensCrafters, Vision Express and Apollo. Backed by robust R&D investments, distinctive capabilities and a top-quality asset portfolio, the Company drives innovation across categories, from cutting-edge medical instruments and solutions for eye health to category-defining smart glasses, all of which push the boundaries of the industry and reimagine the eyes as a gateway to new possibilities. With over 200,000 employees across 150 countries, 600 operations facilities and 18,000 stores, the Group generated consolidated revenue of Euro 26.5 billion in 2024. Its OneSight EssilorLuxottica Foundation has given access to sustainable vision care to nearly 1 billion people in underserved communities. EssilorLuxottica trades on the Euronext Paris market and is included in the Euro Stoxx 50 and CAC 40 indices. Codes and symbols: ISIN: FR0000121667; Reuters: ESLX.PA; Bloomberg: EL:FP. www.essilorluxottica.com