

## Bekaert launches its Share Buyback Program

At the occasion of the release of [Bekaert's 2021 annual results on 25 February 2022](#), Bekaert announced that its Board had approved a share buyback program for a total amount up to € 120 million over a period up to 12 months under the authorization granted by its Extraordinary General Meeting of 13 May 2020 (the "Program").

Bekaert announces today that it will commence the first tranche of this buyback program for an aggregate amount up to € 30 million (the "Initial Program").

The Initial Program will commence on 18 March 2022 and will end on or before 4 May 2022.

Bekaert has appointed Kepler Cheuvreux SA as independent intermediary to repurchase the shares on its behalf and to make trading decisions under the Initial Program independently of Bekaert.

As announced previously, the purpose of the Program is to reduce the issued share capital of the company and all shares repurchased as part of this arrangement will be cancelled.

During the Initial Program, Bekaert will regularly publish press releases with updates on the progress made, as required by law. This information will also be available on the investor relations pages of our website. Any further tranches of the Program, which may be conducted after completion of the Initial Program, will be announced in due course.

### Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

### Company Profile

Bekaert (bekaert.com) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and € 5.9 billion in combined revenue in 2021.

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