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Multitude SE: Banking on a sustainable future: Multitude announces partnership with World RX

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Press Release

Banking on a sustainable future: Multitude announces partnership with World RX

Industry-leading fintech provider set to showcase its services in rallycross' top flight

Helsinki, 20 March 2023 – Multitude SE (ISIN: FI4000106299, WKN: A1W9NS) (“Multitude” or “the Group”) – As FIA World Rallycross Championship races towards its tenth season of competition in 2023, stock market-listed, fully-licensed fintech Multitude SE has today announced their partnership.

Through its independent business units SweepBank, Ferratum and CapitalBox, Multitude has had a presence in rallycross circles for a number of years, but this marks the first official involvement of the entrepreneurial parent company. Founded in Finland in 2005 with an initial focus on the Nordic and Baltic regions, Multitude now employs 700 staff and serves some

400,000 customers in 19 countries, mostly in Europe.

As an international trailblazer in fintech services, the brand leverages its industry-leading expertise, tools and resources to scale and grow financial technology in a sustainable manner. Its independent business units offer digital loans and mobile banking services to consumers and SMEs, with the aim of making funding easily accessible to everyone.

Multitude's future-focussed approach is one of many synergies the group shares with World RX, which last year became the first major motorsport series to switch from combustion engines to more environmentally-friendly electric power. At the same time, Klara Andersson broke the mould as not only the first female driver to contest a full season at the highest level, but also the first to achieve a podium finish.

In much the same vein, as part of its ESG commitment to making financial services fast, easy and above all green, Multitude has vowed to reduce its carbon emissions and footprint by 2025 while targeting increased gender balance across leadership positions within the company.

As part of the new agreement, Multitude will benefit from trackside branding at World RX race weekends, with additional visibility on the podium and interview backdrops during the live broadcast.

Arne Dirks, Managing Director, Rallycross Promoter GmbH, said:

"We have known the Multitude family for some time through SweepBank, Ferratum and CapitalBox, and to now have the parent company come on-board is testament to the value its business units have derived from their involvement in World RX. Jorma Jokela (Multitude CEO) is a real visionary and the driving force behind this partnership, and we are delighted to be working closely with a group of like-minded people and real motorsport enthusiasts.

"After beginning discussions, it immediately became clear that we share a mutual understanding and many common values. Multitude has a strong track record when it comes to creating success stories in its own industry, and we look forward to jointly writing the next chapter and growing together as World RX races into the second season of its exciting electric era."

Jorma Jokela, CEO, Multitude, said:

"The FIA World Rallycross Championship and Multitude Group are an amazing match for co-operation. We are both accelerating the speed of our success stories through the latest technology and innovations. These fully electric cars reach 100km/h even faster than Formula 1, while still making 'their business' easy, and green, exactly as we are doing for financial services. We are excited to share this common mission with World RX and are happy to work together to make a change in our industries."

Ends

About Multitude SE:

Multitude aims to become the most valued financial ecosystem by acting as a growth platform that creates success stories in FinTech. With profound know-how in technology, regulation, funding and cross-selling, Multitude offers a range of sustainable banking and financial services for FinTechs to grow and scale rapidly. Multitude and its three independent business units, SweepBank, Ferratum and CapitalBox, employ around 700 people in 19 countries, and they together generated EUR 212 million revenue in 2022. Multitude was founded in 2005 in Finland and is listed in the Prime Standard segment of the Frankfurt Stock Exchange under the symbol 'FRU'. www.multitude.com .

Contacts:

Lasse Mäkelä

+41 79 371 34 17

lasse.makela@multitude.com

<https://www.multitude.com/investors/ir-contact>

About the FIA World Rallycross Championship

The FIA World Rallycross Championship is the pinnacle of the dual-surface discipline, blending cutting-edge innovation with family-friendly spectator appeal. An evolution of the popular and prestigious FIA European Rallycross Championship, World RX was launched in 2014 and visits some of the most iconic venues in the sport. In 2022, the series entered a new era in going fully electric – the next step on its journey towards a more sustainable future.

About Rallycross Promoter GmbH

Rallycross Promoter GmbH, a joint company of Red Bull GmbH and KW25 Beteiligungs GmbH, is responsible for all commercial aspects of the FIA World Rallycross Championship, including TV production and the marketing of global media and sponsorship rights. The Promoter also has responsibility to increase the field of participants and to propose the venues that form the calendars in the FIA World Rallycross Championship and supporting series.

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Company:	Multitude SE
	Ratamestarinkatu 11 A
	00520 Helsinki
	Finland
Phone:	+49 (0) 30 9210058-44
Fax:	+49 (0)30 9210058-49
E-mail:	ir@multitude.com
Internet:	https://www.multitude.com/
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