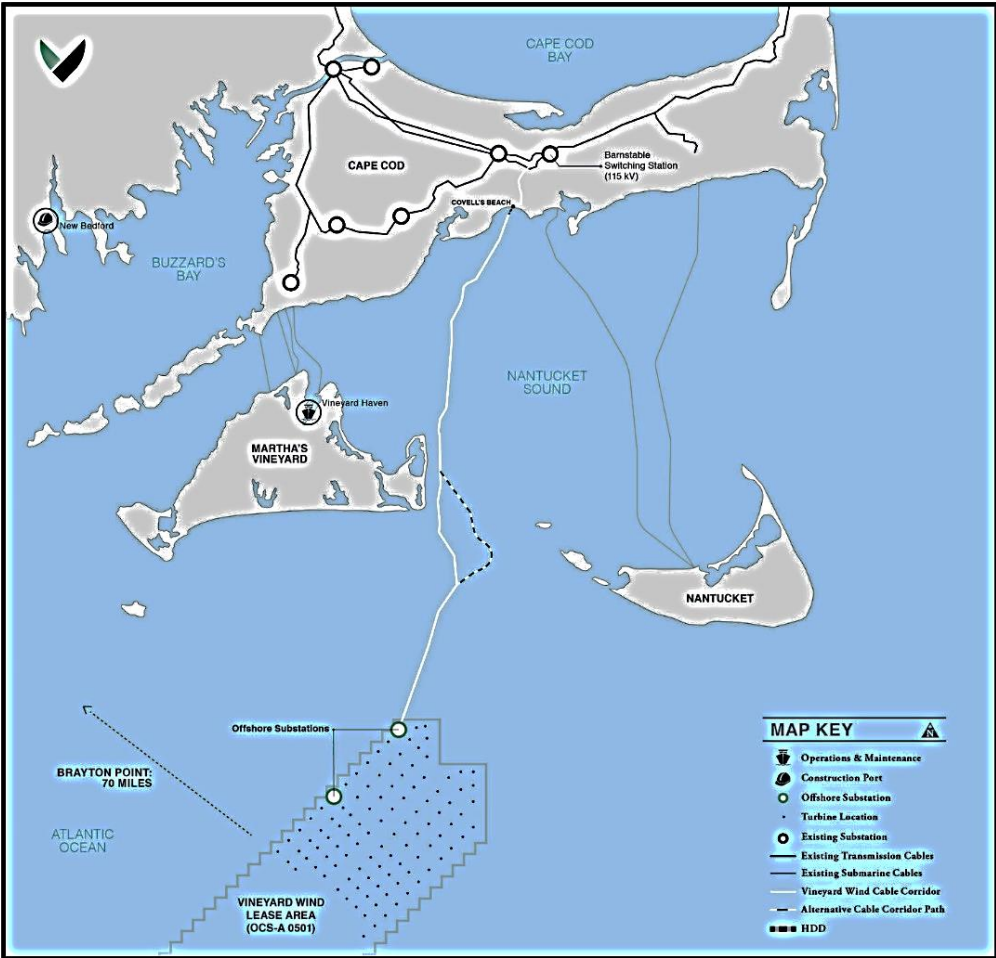


# Sif provides Monopiles for Vineyard project Massachusetts

First large-scale offshore wind project in United States of America

Roermond, The Netherlands – 8 July 2019. Sif Holding n.v. will manufacture 84 monopiles (103 KTon steel) for the 800 MW Vineyard project in Massachusetts USA. Sif’s scope comprises manufacturing of the monopiles, storage at our MV2 facility and delivery by RoRo load-out via our deep sea quay side on transportation vessels in 2020-2021.

The state of Massachusetts has kicked-off America’s first large-scale offshore wind project under the name of Vineyard Wind. This 800 MW project will power over 400,000 homes and industries and is located some 14 miles south of Martha’s Vineyard. The project is being developed and realized by Vineyard Wind LLC. It is the first project in a series planned to serve the state of Massachusetts that by 2035 will result in 3.2 GW of offshore wind generation capacity.



This project is an excellent example how to respect the environment while meeting economical demands. The installation of the monopiles is subject to a schedule that includes seasonal restrictions on pile driving activity as a protective measure for the highly endangered North Atlantic Right Whales. Sif will maintain a very strict manufacturing schedule of the monopiles to meet these seasonal restrictions. Sif's ability and confidence to meet this schedule was an important consideration in being selected by Vineyard Wind.

Fred van Beers; CEO of Sif comments; "For Sif this is an exciting milestone in our continuous development as leading monopile manufacturer. By being part of the supply chain for the first large- scale windfarm to be built in the USA, Sif takes an important step towards growth into new markets. Our track record as a reliable quality builder of monopiles and our commitment to truly partner with our customers will assure we will turn this new project into a success for our customer whom we thank for their trust in Sif"

## About Vineyard Wind LLC

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Based in New Bedford Massachusetts USA, Vineyard Wind LLC is a 50-50 partnership between funds of Copenhagen Infrastructure Partners (CIP) and Avangrid Renewables (AR). CIP manages over \$ 8 billion on behalf of public employee pension funds, investing in clean energy projects. AR is one of the leading providers of clean, renewable windpower in the United States.

## About Sif Holding N.V.

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Sif is a leading manufacturer of large steel tubulars, which are used as foundation components for the offshore wind and offshore oil & gas markets. The Company manufactures customised tubular components for offshore foundations, predominantly in the greater North Sea region. Sif combines a highly automated and flexible production facility with technology leadership in rolling and welding of heavy steel plates, which is based on almost 70 years of experience and innovative in-house developed techniques and processes. Sif primarily produces monopiles, transition pieces and piles that are used to anchor jacket foundations in the seabed for offshore wind turbines, as well as legs, pile sleeves and piles of the larger jackets for oil & gas as well as tubular structures for various uses such as jetties.

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