

## Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

| 1        | Details of the Reporting Person and their Close   | ly Associated Persons                                |                   |
|----------|---|--|-------------------|
| a)       | Name  | Per Arthur Sørlie                                    |                   |
| 2        | Reason for the notification   |  |                   |
| a)       | Position/status   | President & CEO                                      |                   |
| b)       | Initial notification/amendment  | Initial notification                                 |                   |
| 3        | Details of the issuer, emission allowance market auction monitor  | et participant, auction platform                     | n, auctioneer, or |
| a)       | Name  | BORREGAARD ASA                                       |                   |
| b)       | LEI   | 5967007LIEEXZXGYXC0                                  | 5                 |
| 4        | Details of the transaction(s): section to be repeteransaction; (iii) each date; and (iv) each place v                 |  |                   |
| a)       | Description of the financial instrument, type of instrument   | Financial instrument linked to share                 |                   |
|          |   | 2114   |                   |
|          | Identification code   | N/A  |                   |
| b)       | Nature of the transaction   | N/A Acquisition of options to s                      | hare              |
|          | Nature of the transaction   |  | hare  Volume(s)   |
| b)<br>c) |   | Acquisition of options to s                          |                   |
|          | Nature of the transaction   | Acquisition of options to s Price(s) in NOK          | Volume(s)         |
| c)       | Nature of the transaction  Price(s) and volume(s)  Aggregated information   | Acquisition of options to s Price(s) in NOK          | Volume(s)         |
| c)       | Nature of the transaction  Price(s) and volume(s)  Aggregated information - Aggregated volume  Aggregated information | Acquisition of options to s Price(s) in NOK 0 60,000 | Volume(s)         |



## Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

| 1        | Details of the Reporting Person and their Close  | ely Associated Persons  |  |
|----------|--|---|--|
| a)       | Name   | Per Bjarne Lyngstad   |  |
| 2        | Reason for the notification  |   |  |
| a)       | Position/status  | CFO   |  |
| b)       | Initial notification/amendment   | Initial notification  |  |
| 3        | Details of the issuer, emission allowance marke auction monitor  | et participant, auction platforn                                  | n, auctioneer, or                        |
| a)       | Name   | BORREGAARD ASA  |  |
| b)       | LEI  | 5967007LIEEXZXGYXC0   | 15                                       |
| 4        | Details of the transaction(s): section to be repe<br>transaction; (iii) each date; and (iv) each place | ated for (i) each type of instru<br>where the transactions have b | ment; (II) each type of<br>een conducted |
| a)       | Description of the financial instrument, type of instrument  | Financial instrument linke  | d to share                               |
| ш,       | Identification code  | N/A   |  |
| b)       | Nature of the transaction  | Acquisition of options to share                                   |  |
| ۱۵       | Drice(c) and volume(c)   | Price(s) in NOK   | Volume(s)                                |
| c)       | Price(s) and volume(s)   | 0   | 15,000                                   |
|          | Aggregated information - Aggregated volume   | 15,000  |  |
| d)       |  |   |  |
| d)       | Aggregated information - Price   | 0   |  |
| d)<br>e) |  | 14.02.25  |  |



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

| 1        | Details of the Reporting Person and their Close   | ely Associated Persons  | 4                           |
|----------|---|---|-----------------------------|
| a)       | Name  | Tom Erik Foss-Jacobsen  |                             |
| 2        | Reason for the notification   |   |                             |
| a)       | Position/status   | Executive Vice President  |                             |
| b)       | Initial notification/amendment  | Initial notification  |                             |
| 3        | Details of the issuer, emission allowance market auction monitor  | et participant, auction platforn  | n, auctioneer, or           |
| a)       | Name  | BORREGAARD ASA  |                             |
| b)       | LEI   | 5967007LIEEXZXGYXC0   | 5                           |
|          | Details of the transaction(s): section to be repe   | ated for (i) each type of instru  | ment: (II) each type of     |
| 4        | transaction; (iii) each date; and (iv) each place   |   |                             |
|          |   |   | een conducted               |
|          | transaction; (iii) each date; and (iv) each place of Description of the financial instrument, type of   | where the transactions have b   | een conducted               |
| a)       | transaction; (iii) each date; and (iv) each place of Description of the financial instrument, type of instrument  | Financial instrument linke  | d to share                  |
| a)<br>b) | transaction; (iii) each date; and (iv) each place of Description of the financial instrument, type of instrument Identification code  Nature of the transaction   | Financial instrument linke  | d to share                  |
| a)       | transaction; (iii) each date; and (iv) each place of Description of the financial instrument, type of instrument Identification code  | Financial instrument linke N/A Acquisition of options to s                          | d to share                  |
| a)<br>b) | transaction; (iii) each date; and (iv) each place of Description of the financial instrument, type of instrument Identification code  Nature of the transaction   | Financial instrument linke N/A Acquisition of options to s Price(s) in NOK          | d to share  hare  Volume(s) |
| a)<br>b) | transaction; (iii) each date; and (iv) each place of Description of the financial instrument, type of instrument Identification code  Nature of the transaction  Price(s) and volume(s)  Aggregated information   | Financial instrument linke N/A Acquisition of options to s Price(s) in NOK          | d to share  hare  Volume(s) |
| a)<br>b) | transaction; (iii) each date; and (iv) each place of Description of the financial instrument, type of instrument Identification code  Nature of the transaction  Price(s) and volume(s)  Aggregated information - Aggregated volume  Aggregated information | Financial instrument linke N/A Acquisition of options to s Price(s) in NOK 0 20,000 | d to share  hare  Volume(s) |



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| 1        | Details of the Reporting Person and their Close  | ely Associated Persons  |  |
|----------|--|---|--|
| a)       | Name   | Sveinung Heggen   |  |
| 2        | Reason for the notification  |   |  |
| a)       | Position/status  | General Counsel   |  |
| b)       | Initial notification/amendment   | Initial notification  |  |
| 3        | Details of the issuer, emission allowance market auction monitor                                   | et participant, auction platforn                                  | n, auctioneer, or                        |
| a)       | Name   | BORREGAARD ASA  |  |
| b)       | LEI  | 5967007LIEEXZXGYXC0   | 5  |
| 4        | Details of the transaction(s): section to be repetransaction; (iii) each date; and (iv) each place | ated for (i) each type of instru<br>where the transactions have b | ment; (II) each type of<br>een conducted |
| a)       | Description of the financial instrument, type of instrument  | Financial instrument linke  | d to share                               |
| <u> </u> | Identification code  | N/A   |  |
| b)       | Nature of the transaction  | Acquisition of options to share                                   |  |
| c)       | Price(a) and valume(a)   | Price(s) in NOK   | Volume(s)                                |
| C)       | Price(s) and volume(s)   | 0   | 13,000                                   |
| d)       | Aggregated information - Aggregated volume   | 13,000  |  |
|          | Aggregated information - Price   | 0   |  |
|          | Date of the transaction  | 14.02.25  |  |
| e)       | Date of the transaction  | 14.02.20  |  |



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

| 1  | Details of the Reporting Person and their Close  | ely Associated Persons            |                   |
|----|--|-----------------------------------|-------------------|
| a) | Name   | Ole Gunnar Jakobsen               |                   |
| 2  | Reason for the notification  |                                   |                   |
| a) | Position/status  | Plant Director Sarpsborg Site     |                   |
| b) | Initial notification/amendment   | Initial notification              |                   |
| 3  | Details of the issuer, emission allowance marke auction monitor  | et participant, auction platforn  | n, auctioneer, or |
| a) | Name   | BORREGAARD ASA                    |                   |
| b) | LEI  | 5967007LIEEXZXGYXC0               | 05                |
| 4  | Details of the transaction(s): section to be repe<br>transaction; (iii) each date; and (iv) each place |                                   |                   |
| a) | Description of the financial instrument, type of instrument  | Financial instrument linke        | d to share        |
| ω, | Identification code  | N/A                               |                   |
| b) | Nature of the transaction  | Acquisition of options to share   |                   |
| ٠, | Drice(s) and values (s)  | Price(s) in NOK                   | Volume(s)         |
| c) | Price(s) and volume(s)   | 0                                 | 15,000            |
| d) | Aggregated information - Aggregated volume   | 15,000                            |                   |
|    | Aggregated information - Price   | 0                                 |                   |
|    | Date of the transaction  | 14.02.25                          |                   |
| e) | Date of the transaction  | XOFF – Outside a regulated market |                   |



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

| 1         | Details of the Reporting Person and their Clos   | ely Associated Persons   |  |
|-----------|--|--|--|
| a)        | Name   | Gisle Løhre Johansen   | 1,11811111111                            |
| 2         | Reason for the notification  |  |  |
| a)        | Position/status  | Executive Vice President   |  |
| b)        | Initial notification/amendment   | Initial notification   |  |
| 3         | Details of the issuer, emission allowance mark auction monitor                                     | et participant, auction platforn                                   | n, auctioneer, or                        |
| a)        | Name   | BORREGAARD ASA   |  |
| b)        | LEI  | 5967007LIEEXZXGYXC0  | 05                                       |
| 4         | Details of the transaction(s): section to be repetransaction; (iii) each date; and (iv) each place | eated for (i) each type of instru<br>where the transactions have b | ment; (II) each type of<br>een conducted |
| a)        | Description of the financial instrument, type of instrument  | Financial instrument linke   | d to share                               |
| <u>.,</u> | Identification code  | N/A  |  |
| b)        | Nature of the transaction  | Acquisition of options to s  | hare                                     |
| ۵۱        | Price(s) and volume(s)   | Price(s) in NOK  | Volume(s)                                |
| c)        | Price(s) and volume(s)   | 0  | 15,000                                   |
| d)        | Aggregated information - Aggregated volume   | 15,000   |  |
|           | Aggregated information - Price   | Ō  |  |
| e)        | Date of the transaction  | 14.02.25   |  |
|           |  |  |  |



# Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

| 1        | Details of the Reporting Person and their Closely Associated Persons   |   |                             |
|----------|--|---|-----------------------------|
| a)       | Name   | Kristin Misund  |                             |
| 2        | Reason for the notification  |   |                             |
| a)       | Position/status  | Senior Vice President   |                             |
| b)       | Initial notification/amendment   | Initial notification  | 1 - 1 - 1 - 1               |
| 3        | Details of the issuer, emission allowance mark   | et participant, auction platforn  | n, auctioneer, or           |
| a)       | Name   | BORREGAARD ASA  |                             |
| b)       | LEI  | 5967007LIEEXZXGYXC0   | 5                           |
| 4        | Details of the transaction(s): section to be repe  |   | ment; (II) each type of     |
| -        | transaction; (iii) each date; and (iv) each place  | where the transactions have b   |                             |
|          | transaction; (iii) each date; and (iv) each place Description of the financial instrument, type of instrument  | Financial instrument linke  | een conducted               |
|          | Description of the financial instrument, type of   |   | een conducted               |
| a)       | Description of the financial instrument, type of instrument  | Financial instrument linke  | d to share                  |
| a)<br>b) | Description of the financial instrument, type of instrument Identification code  Nature of the transaction   | Financial instrument linke  | d to share                  |
| a)<br>b) | Description of the financial instrument, type of instrument Identification code  | Financial instrument linke N/A Acquisition of options to s                          | d to share                  |
| a)<br>b) | Description of the financial instrument, type of instrument Identification code  Nature of the transaction   | Financial instrument linke N/A Acquisition of options to s Price(s) in NOK          | d to share  hare  Volume(s) |
| a)<br>b) | Description of the financial instrument, type of instrument Identification code  Nature of the transaction  Price(s) and volume(s)  Aggregated information   | Financial instrument linke N/A Acquisition of options to s Price(s) in NOK          | d to share  hare  Volume(s) |
| a)       | Description of the financial instrument, type of instrument Identification code  Nature of the transaction  Price(s) and volume(s)  Aggregated information - Aggregated volume  Aggregated information | Financial instrument linke N/A Acquisition of options to s Price(s) in NOK 0 13,000 | d to share  hare  Volume(s) |



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

| 1  | Details of the Reporting Person and their Clos   | sely Associated Persons           |                   |
|----|--|-----------------------------------|-------------------|
| a) | Name   | Liv Longva                        |                   |
| 2  | Reason for the notification  |                                   |                   |
| a) | Position/status  | Senior Vice President             |                   |
| b) | Initial notification/amendment   | Initial notification              |                   |
| 3  | Details of the issuer, emission allowance mar auction monitor                                      | ket participant, auction platforn | n, auctioneer, or |
| a) | Name   | BORREGAARD ASA                    |                   |
| b) | LEI  | 5967007LIEEXZXGYXC0               | )5                |
| 4  | Details of the transaction(s): section to be rep transaction; (iii) each date; and (iv) each place |                                   |                   |
| a) | Description of the financial instrument, type of instrument  | Financial instrument linke        | d to share        |
| a) | Identification code  | N/A                               |                   |
| b) | Nature of the transaction  | Acquisition of options to s       | hare              |
| -\ | Disa(s) and others (s)   | Price(s) in NOK                   | Volume(s)         |
| c) | Price(s) and volume(s)   | 0                                 | 13,000            |
| d) | Aggregated information - Aggregated volume   | 13,000                            |                   |
|    | Aggregated information - Price   | 0                                 |                   |
| e) | Date of the transaction  | 14.02.25                          |                   |
| ′  |  |                                   |                   |



### Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

| 1        | Details of the Reporting Person and their Close  | ely Associated Persons  |                           |
|----------|--|---|---------------------------|
| a)       | Name   | Knut-Harald Bakke   |                           |
| 2        | Reason for the notification  |   |                           |
| a)       | Position/status  | Director Investor Relations   |                           |
| b)       | Initial notification/amendment   | Initial notification  |                           |
| 3        | Details of the issuer, emission allowance marked auction monitor   | et participant, auction platform  | n, auctioneer, or         |
| a)       | Name   | BORREGAARD ASA  |                           |
| b)       | LEI  | 5967007LIEEXZXGYXC0   | 5                         |
| 4        | Details of the transaction(s): section to be repe  | ated for (i) each type of instru  | ment; (II) each type o    |
|          | transaction; (iii) each date; and (iv) each place  | where the transactions have b   | een conducted             |
|          | transaction; (iii) each date; and (iv) each place of Description of the financial instrument, type of instrument   | Financial instrument linker   |                           |
|          | Description of the financial instrument, type of   |   |                           |
| a)       | Description of the financial instrument, type of instrument  | Financial instrument linker   | d to share                |
| a)<br>b) | Description of the financial instrument, type of instrument Identification code  Nature of the transaction   | Financial instrument linker   | d to share                |
| a)       | Description of the financial instrument, type of instrument Identification code  | Financial instrument linker N/A Acquisition of options to s                         | d to share                |
| a)<br>b) | Description of the financial instrument, type of instrument Identification code  Nature of the transaction   | Financial instrument linker N/A Acquisition of options to s Price(s) in NOK         | d to share hare Volume(s) |
| a)<br>b) | Description of the financial instrument, type of instrument Identification code  Nature of the transaction  Price(s) and volume(s)  Aggregated information   | Financial instrument linker N/A Acquisition of options to s Price(s) in NOK         | d to share hare Volume(s) |
| a)<br>b) | Description of the financial instrument, type of instrument Identification code  Nature of the transaction  Price(s) and volume(s)  Aggregated information - Aggregated volume  Aggregated information | Financial instrument linker N/A Acquisition of options to s Price(s) in NOK 0 8,500 | d to share hare Volume(s) |



Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

| 1        | Details of the Reporting Person and their Close   | and their Closely Associated Persons                        |                   |
|----------|---|---|-------------------|
| a)       | Name  | Dag Arthur Aasbø  |                   |
| 2        | Reason for the notification   |   |                   |
| a)       | Position/status   | Senior Vice President                                       |                   |
| b)       | Initial notification/amendment  | Initial notification  |                   |
| 3        | Details of the issuer, emission allowance market auction monitor  | et participant, auction platform                            | n, auctioneer, or |
| a)       | Name  | BORREGAARD ASA  |                   |
| b)       | LEI   | 5967007LIEEXZXGYXC0   | 5                 |
| 4        | Details of the transaction(s): section to be repetransaction; (iii) each date; and (iv) each place  |   |                   |
|          |   | Financial instrument linked to share                        |                   |
| a)       | Description of the financial instrument, type of instrument   | 14. T   | d to share        |
| a)<br>b) |   | Financial instrument linker N/A Acquisition of options to s |                   |
| b)       | instrument Identification code  Nature of the transaction   | N/A   |                   |
| b)       | instrument<br>Identification code   | N/A Acquisition of options to s                             | hare              |
| b)       | instrument Identification code  Nature of the transaction  Price(s) and volume(s)  Aggregated information   | N/A Acquisition of options to s Price(s) in NOK             | hare<br>Volume(s) |
| b)       | instrument Identification code  Nature of the transaction  Price(s) and volume(s)   | N/A Acquisition of options to s Price(s) in NOK             | hare<br>Volume(s) |
| _        | instrument Identification code  Nature of the transaction  Price(s) and volume(s)  Aggregated information - Aggregated volume  Aggregated information | N/A Acquisition of options to s Price(s) in NOK 0 13,000    | hare<br>Volume(s) |